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For any enquiries contact:
Director of Economic Policy
Bank of Tanzania, P.O. Box 2939,
Dar es Salaam
Tel: 255 22 2233328/9, Fax:
<http://www.bot-tz.org>

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SUMMARY OF ECONOMIC DEVELOPMENTS

Gross Domestic Product

The economy of Tanzania is estimated to have attained real GDP growth of 7.3 percent during 2007 compared with the growth rate of 6.7 percent attained in 2006. The considerations for the increased growth momentum takes into account the recorded favorable developments in the agriculture, mining and quarrying, hotels and restaurants (including tourism), and manufacturing sectors of the economy. The economy is expected to continue growing at the rate above 7 percent in the short to medium term, associated with government efforts to implement reform policies geared at increased economic activities and promotion of private sector-led growth.

Inflation Developments

The **annual headline inflation** declined to 6.9 percent during the quarter ending December 2007 from 8.4 percent recorded in the preceding quarter mainly driven by decrease in food prices. The recorded decline in food inflation is attributed to the improvement in domestic food supply following favourable short rains in most parts of the country.

Money Supply and Credit Developments

During the quarter ending December

2007, the Extended Broad Money Supply (M3) grew at the rate of 21.4 percent compared with the growth rate of 20.7 percent recorded during the quarter ending September 2007, and slightly lower than the targeted growth of 21.7 percent. Likewise, the Broad Money Supply (M2) grew by 28.8 percent compared with growth rate of 26.0 percent recorded during the quarter ending September 2007. Credit to the private sector grew at an annual rate of 42.2 percent, higher than the rate of 35.2 percent attained during the year ending September 2007. The higher rate of M2 growth was associated to improvements in business environment and provision of financial services in the economy.

Interest Rate Structure

During the quarter ending December 2007, the margin between the overall lending and saving deposit rates narrowed by 0.8 percentage points to 12.5 percent from 13.3 percent recorded during the preceding quarter. While the overall lending rate declined by 0.7 percentage points, the short-term lending rates increased by 0.6 percentage points from the September 2007 levels, mainly associated with an increase in private sector demand for credit. Saving deposit rates increased marginally by 0.13 percentage points.

External Sector

The external sector recorded an unsatisfactory performance during the quarter under review with the current account recording a deficit of US\$ 676.1 million from a deficit level of US\$ 284.4¹ million recorded during the preceding quarter. The **deterioration was mainly associated with a decline in official transfers**. The exports sector however continued to improve, recording a growth rate of 20 percent compared to the growth rate of 7.1 percent recorded during the quarter ending September 2007.

Exchange Rate

The Tanzanian Shilling on average appreciated in nominal terms against the US\$ by 8.2 percent, moving from an average of TZS 1,266.1 per US\$ during the quarter ending September 2007 to an average of TZS 1,162.8 per US\$ during the quarter ending December 2007.

Public Debt Developments

Total national debt (both domestic and external) as at the end of December 2007 stood at US\$ 7,041.2, representing a 9.1 percent increase from the debt stock of US\$ 6,453.5 million recorded during the preceding quarter. The increase was mainly on account of exchange rate fluctuations, new disbursements and accumulation of interest arrears.

Zanzibar Government Budgetary Operations

The Zanzibar Government budgetary operations for the quarter ending December 2007 recorded an overall deficit after grants on cheques cleared basis amounting to TZS 4.1 billion compared to the deficit of TZS 1.7 billion recorded during the preceding quarter. Total Revenue outturn amounted to TZS 26.0 billion, representing a decline of 2.1 percent from the preceding quarter level.

Zanzibar Trade Account

The Zanzibar Current Account balance recorded a deficit of US\$ 1.9 million, compared with a surplus of US\$ 25.0² million recorded during the preceding quarter. The deterioration was associated with a decline in donor funds inflows support and increased external obligations during the quarter under review.

¹Provisional statistics for September 2007 reported a deficit level of US\$ 264.3 million

²Provisional statistics for September 2007 reported a deficit level of US\$ 30.9 million

PART 1: ECONOMIC DEVELOPMENTS

1.0 OUTPUT AND PRICES

The Overall Economic Performance

On the basis of the newly released national accounts statistics, real GDP in Tanzania is estimated to have grown at a rate of 7.3 percent during 2007 as compared to the growth rate of 6.7 percent recorded during 2006. The envisaged growth momentum is closely associated with recovery in agriculture, mining, manufacturing, hotels and restaurants (including tourism), whole sale and retail trade, construction, and financial and business sectors of the economy, supported by the ongoing efforts of the government to implement pro-growth policies. In particular, the estimated economic growth rate of 7.3 percent for the year is likely to be attained due to good out-turn in long rains and efforts taken by the Government to stabilize power supply during the year. The economy is expected to continue growing at a rate over 7.0 percent in the short to medium term mainly on account of continued implementation of structural reform policies, promotion of private sector-led growth and enhanced investment in infrastructure.

Sectoral Performance

Procurement of the traditional export crops during the quarter ending December 2007 increased by 12.3 percent to 241,768.6 tons compared to 215,368.5 tons procured during the corresponding

period in 2006 on account of increased production of cotton, tobacco and tea (**Table 1.1**). The overall increase in production of these crops is attributed to good producer prices offered to farmers during the previous crop seasons, good weather, and timely supply of agricultural inputs including agro-chemicals and fertilizers. The recorded decline in production of coffee and sisal relates to production cycles.

Table 1.1: Procurement of Traditional Export Crops

Crop	October - December		% Change
	2006 ^r	2007 ^p	
Cashew nuts	0.0	0.0	0.0
Coffee	27,758.0	26,404.0	-4.9
Cotton Lint	42,636.2	65,855.5	54.5
Sisal	23,138.1	22,051.0	-4.7
Tobacco	41,052.5	50,593.9	23.2
Tea	21,378.5	24,883.6	16.4
Total	155,963.4	187,788.0	21.7

r = Revised, p = Provisional
Source: Respective crop boards

Recovery of Gold and Diamond

During the quarter ending December 2007 provisional statistics indicate that recovery of gold and diamond by big miners declined when compared to the achievements during the quarter ending September 2007. Production of gold declined by 14.4 percent to 8,424.2 kilograms from 9,840.1³kilograms while that of diamonds declined by 48.0 percent to 38,291.7 carats from 73,607.8 carats recorded during the quarter ending September 2007. Similarly, recovery of gold and diamonds during the quarter under review, declined by 34.7 percent

³Provisional Statistics for September reported 9,137 kilograms.

and 41.6 percent respectively when compared with the outturn during the same period in 2006 (**Table 1.2**).

Table 1.2: Recovery of Gold and Diamond

Item	Units	2006		2007		% Change	
		Dec	Sep	Dec	Sep	Sep-07 to Dec-07	Dec-06 to Dec-07
Gold	Kgs	12,900.51	9,840.11	8,424.2		-14.4	-34.7
Diamond	Carats	65,523.45	73,607.82	38,291.7		-48.0	-41.6

r= revised P= provisional

Source: Respective Mining Companies

Food Supply Situation

The Strategic Grain Reserve (SGR) stock as at the end of December 2007, increased by 7.7 percent to 142,044 tons, from 131,937 tons recorded during the quarter ending September 2007 (**Table 1.3**). The increase in SGR stock was attributed to the government efforts to absorb the surplus produce in the wake of building up the reserves whereby 9,760 tons of maize and 346.6 tons of sorghum were purchased. During the quarter, the department released 23,196 tons of maize to the World Food Program (WFP) and Prime Minister's Office to cover food shortages reported in Shinyanga, Dodoma, Manyara, Iringa, and Arusha regions.

Table 1.3: Strategic Grain Reserve (SGR) Stock

Period	2003	2004	2005	2006	2007	% Change 2006-2007
January	59,961	35,342	119,924	76,813	112,343	46
February	59,493	23,791	116,383	43,593	117,838	170
March	58,976	22,903	114,760	8,055	123,046	1,428
April	54,118	32,387	115,262	3,165	125,509	3,866
May	52,857	31,732	113,823	6,210	128,350	1,967
June	51,060	37,091	112,823	15,560	128,804	728
July	50,661	39,195	112,323	13,811	129,306	836
August	52,681	45,988	112,067	28,440	125,653	342
September	61,364	67,685	111,971	80,248	131,937	64
October	59,379	92,710	111,695	87,461	143,717	64
November	52,054	108,448	106,428	100,828	142,624	41
December	41,649	114,030	93,051	110,203	142,044	29

Source: Respective Mining Companies

Inflation Developments

During the quarter ending December 2007, average annual headline inflation declined to 6.9 percent, from 8.4 percent recorded during the quarter ending September 2007. The decline in the rate of inflation is explained by the decrease in food inflation as non-food inflation increased slightly. Food inflation decreased to an average of 7.5 percent from an average of 10.3 percent recorded during the preceding quarter mainly on account of favorable supply of food crops in the country. Non-food inflation increased slightly to an average of 5.9 percent from 5.8 percent recorded during the quarter ending September 2007. The increase is mainly attributed to increased prices of imported goods, fuel and domestic energy prices (**Table 1.4**).

Table 1.4: Average Inflation Rates

Sub-Group	Weight (%)	2006				2007			
		Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Food	55.9	9.1	11.0	4.4	6.2	6.3	4.1	10.3	7.5
Non-food	44.1	1.3	2.6	7.5	6.5	8.4	8.1	5.8	5.9
Transportation	9.7	3.1	4.6	9.4	7.8	9.2	7.4	5.8	5.7
Fuel, Power and Water	8.5	5.2	6.6	10.4	5.4	7.9	6.3	4.3	6.2
Drinks and Tobacco	6.9	1.7	2.8	9.0	9.3	11.7	13.3	8.1	9.1
Clothing & Footwear	6.4	-3.1	-2.2	3.6	5.9	6.5	7.2	5.5	4.3
Education	2.6	-1.1	0.5	3.9	2.5	11.6	10.7	8.9	7.5
Furniture & Household Equipment	2.1	-1.0	1.1	7.7	9.7	10.6	9.2	6.2	5.8
Household Operations Maintenance	2.1	-1.7	-0.8	2.1	6.0	10.5	11.0	8.9	4.5
Personal Care & Health	2.1	-0.3	0.0	6.2	4.8	2.1	4.2	3.4	1.9
Rents	1.4	0.4	0.7	2.4	2.3	5.6	3.9	2.2	2.8
Recreation & Entertainment	0.8	-1.2	-1.0	5.1	2.8	7.4	9.6	10.4	8.1
Miscellaneous Goods and Services	1.5	-1.9	-0.5	6.0	6.5	-0.2	2.1	0.4	0.9
Headline/Overall	100.0	5.4	7.1	5.5	6.3	7.2	5.7	8.4	6.9

Note: Base (1) 2001 = 100 up to August 2006, (2) Dec 2001 = 100 from September 2006

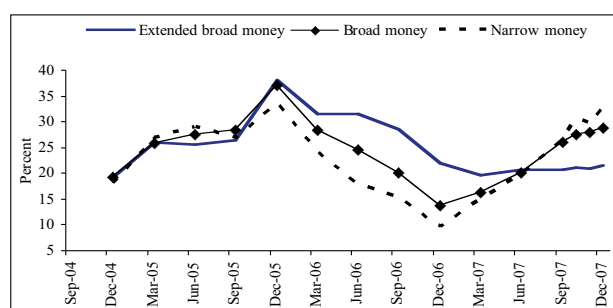
Source: National Bureau of Statistics

2.0 MONETARY AND FINANCIAL DEVELOPMENTS

Money and Credit

During the quarter ending December 2007, money supply showed mixed growth rates when compared to the growth rates reported during the same period of the previous year (**Chart 2.1**). Extended Broad Money Supply (M3) grew at 21.4 percent as compared to the growth rate of 20.7 percent recorded in September 2007 and lower than the growth rate of 22.0 percent recorded in December 2006. Broad Money Supply (M2) grew at 28.8 percent higher than 26.0 percent recorded in September 2007 and 13.7 percent recorded during the quarter ending December 2006. These growth rates of money, in the course of the quarter ending December 2007, for M3 was below the growth target of 21.7 percent while M2 growth rate was above the growth target.

Chart 2.1: Annual Growth Rates of Monetary Aggregates



Source: Bank of Tanzania

During the period under review, net foreign assets (NFA) grew by 3.1 percent, compared with the growth of 22.7

percent recorded in the preceding quarter and 39.3 percent in a corresponding quarter a year ago with growth rate in net domestic assets (NDA) plummeting to 49.8 percent from a growth rate of 11.0 percent recorded in the previous quarter and 7.1 percent recorded in December 2006 (**Table 2.1**).

Credit growth to the private sector remained robust during the quarter under review when compared with the growth rate of 35.2 percent that was recorded during the preceding quarter, although the annual growth rate remained unchanged to 42.2 percent from the corresponding quarter in 2006. The growth rate of credit to the private sector during the review period was above the projected quarterly growth rate of 33.6 percent. The strong growth of credit to the private sector is in line with improvements in the business environment, number of credit-worthy clients, and increased competition among banks in extending loans to private business.

The outstanding credit to private sector reached a stock of TZS 2,883.8 billion, representing an increase of TZS 306.3 billion during the quarter under review. This development is consistent with the desired goal of increasing the flow of resources to the private sector to support the envisaged economic growth.

Table 2.1: Selected Money Supply Components

Billions of TZS

Item	2007		Change Sep-07 to Dec-07	Annual Growth (%)		
	Sep	Dec		Dec-06	Sep-07	Dec-07
Extended broad money	5,490.4	5,827.7	337.3	22.0	20.7	21.4
Broad money	3,842.3	4,112.1	269.8	13.7	26.0	28.8
Narrow Money	2,400.9	2,562.1	161.3	9.8	26.6	32.7
Currency outside the banking system	1,166.5	1,164.2	-2.3	15.7	24.0	19.3
Demand deposits	1,234.3	1,398.0	163.6	4.3	29.1	46.4
Time deposits	528.8	570.0	41.2	11.2	22.2	21.4
Savings deposits	912.7	980.0	67.3	26.6	26.7	23.5
Foreign currency deposits	1,648.1	1,715.6	67.5	42.4	9.9	6.9
<i>In millions of USD</i>	<i>1,340.0</i>	<i>1,515.4</i>	<i>175.4</i>	<i>31.6</i>	<i>13.8</i>	<i>19.1</i>
Private sector deposits in commercial banks	4,323.9	4,663.5	339.7	23.7	19.8	22.0
Government sector deposits in commercial banks	281.9	317.1	35.2	25.0	21.6	35.5
Total deposits	4,605.8	4,980.6	374.8	23.7	19.9	22.8
Net foreign assets	3,922.5	3,678.0	-244.4	39.3	22.7	3.1
Bank of Tanzania	3,326.1	3,080.1	-246.0	41.4	47.6	22.4
Commercial banks	596.3	598.0	1.6	34.5	-36.9	-43.0
Net domestic assets	2,177.2	2,758.9	581.7	-7.1	11.0	49.8
Domestic Credit	2,114.7	2,474.7	360.1	15.9	16.5	26.8
Claims on government by the banking system	1,826.2	1,766.1	-60.2	50.8	42.4	32.0
Government deposits in the banking system	2,289.1	2,175.1	-114.0	125.1	66.6	53.7
Claims on the private sector	2,577.5	2,883.8	306.3	42.3	35.2	42.2

Source: Bank of Tanzania

Interest Rate Developments

In spite of the decline in the yields of treasury bills, deposits and lending interest rates (save for the overall lending rate) showed an upward trend. The existing pressure on demand for credit from the private sector during the period under review pushed up the interest rates on local currency denominated loans with the negotiated lending rates standing at 11.98 percent in December 2007, above the rate of 11.91 percent recorded during the preceding quarter. Nevertheless, the overall lending rate dropped to 15.25 percent from 15.95 percent recorded in September 2007.

Similarly, deposits rate rose to 8.26 percent up from 8.20 percent, while

savings rate rose to 2.75 percent from 2.62 percent recorded in September 2007. The average negotiated deposit rate increased to 11.04 percent from 9.83 percent recorded in the preceding quarter, with a marginal positive real rate (**Table 2.2**). The spread between overall lending rate and time deposits rate widened slightly to a level of 4.68 percentage points from 4.43 percentage points realized during the quarter ending September 2007. However, the spread was narrow compared with the corresponding quarter of 2006 where a percentage point of 7.01 was registered.

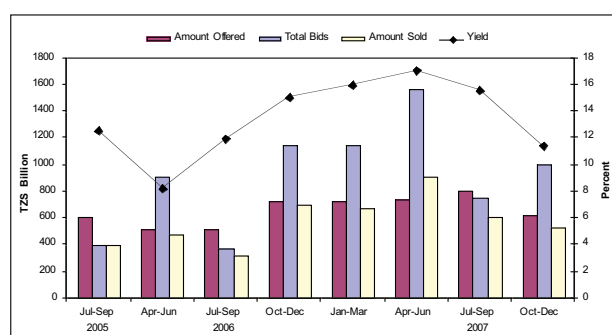
Table 2.2: Interest Rate Structure

Item	2006				2007			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
364 days Treasury bill	13.89	9.63	12.97	15.61	17.15	18.39	16.98	12.95
Overall Treasury bills	13.36	8.25	11.98	15.04	15.99	17.07	15.59	11.40
Savings deposits	2.52	2.54	2.59	2.59	2.62	2.59	2.62	2.75
Overall time deposits	5.97	6.63	6.91	7.17	7.69	7.83	8.20	8.26
12 months time deposits	7.44	8.70	8.20	8.66	9.17	9.25	9.64	10.02
Negotiated deposits	10.39	10.07	10.11	9.35	7.10	8.65	9.83	11.04
Overall Lending rate	14.78	15.44	16.71	16.43	16.35	15.82	15.95	15.25
Short term lending (up to 1-year)	15.03	15.77	15.90	15.67	14.94	13.95	14.06	14.70
Negotiated lending Rates	11.60	11.19	10.51	10.60	11.74	12.20	11.91	11.98
Interest rate spread	7.59	7.07	7.70	7.01	5.77	4.70	4.43	4.68

Source: Bank of Tanzania

Financial Markets Operations

During the quarter ending December 2007, the Treasury bills market experienced higher demand compared with the preceding quarter. Demand for Treasury bills increased from TZS 757.3 billion during the quarter ending September 2007 to TZS 1,004.3 billion against the supply of TZS 619.5 billion. In line with the high demand for Treasury bills relative to supply, Treasury bills rates dropped to an average of 11.4 percent during the quarter ending December 2007, from an average of 15.6 percent registered during the quarter ending September 2007 (**Chart 2.2**).

Chart 2.2: Treasury Bills Market Performance

Source: Bank of Tanzania

On the other hand, demand for Treasury bonds declined from TZS 160.3 billion during the quarter ending September 2007 to TZS 136.7 billion, against the supply of TZS 60.0 billion. However, the Bank accepted bids worth TZS 56.8

⁴Provisional statistics for September reported US\$ 310.1 million

billion while leaving out outlier bids. Due to the high demand compared with supply, Treasury bonds yields across all maturities decreased noticeably from levels recorded in September 2007. Yields on a 2-year bond decreased to 15.0 percent in December 2007 from 20.1 percent, while yields on a 5-year bond decreased to 17.6 percent from 20.5 percent. Likewise, yields on a 7-year and 10-year bonds decreased to 18.1 percent and 17.7 percent from 19.2 percent and 19.9 percent, respectively.

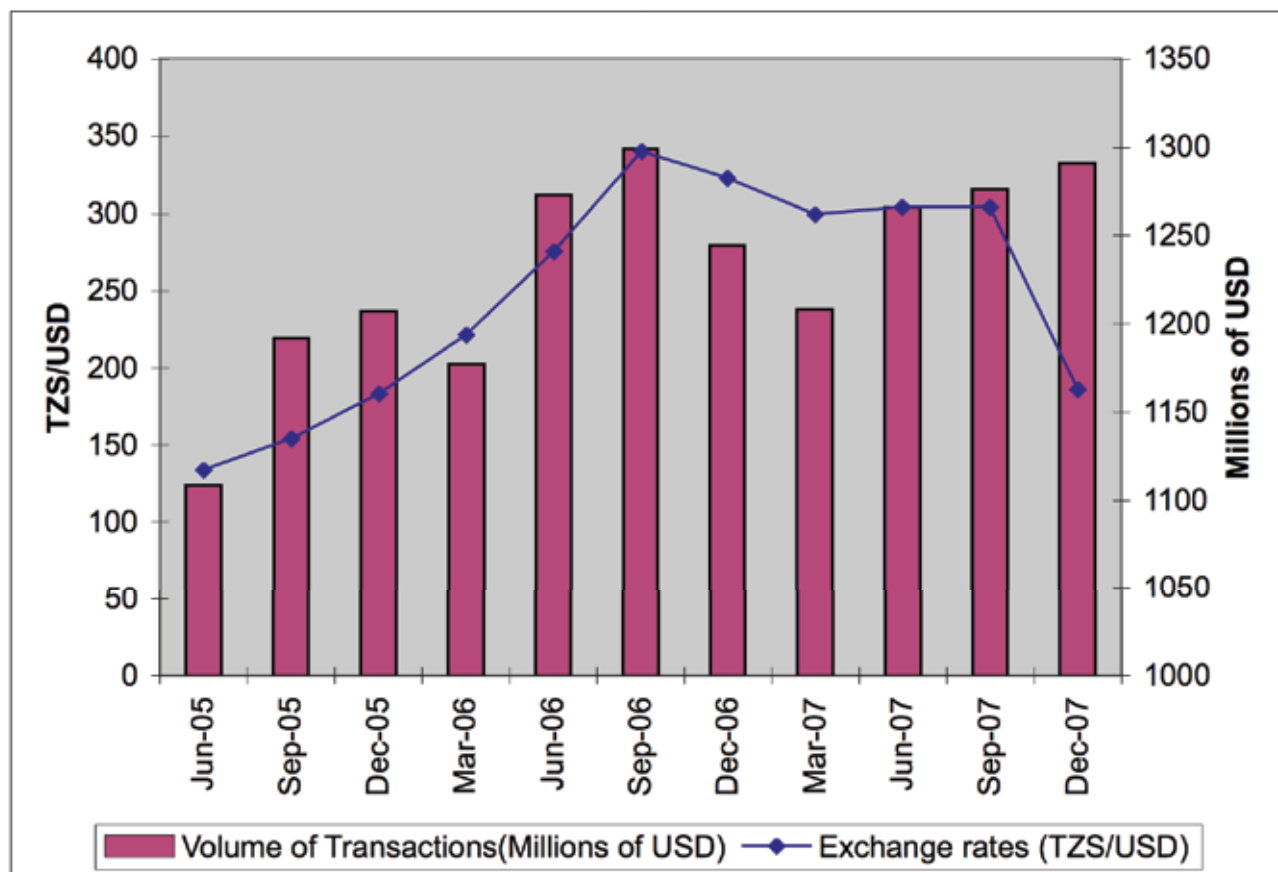
Foreign Exchange Market Operations

During the quarter ending December 2007, the volume of trade in the Inter-bank Foreign Exchange Market (IFEM) increased by 5.6 percent to about US\$ 332.3 million, compared with US\$ 315.6⁴ million transacted during the previous quarter (**Table 2.3**). The Bank of Tanzania and non-bank financial institutions on net basis sold US\$ 177.2 million and US\$ 10.3 million respectively, while Commercial banks purchased US\$ 187.5 million.

Exchange Rate

During the period under review, the value of the Tanzanian Shilling appreciated in nominal terms against the US\$ by 8.2 percent to TZS 1,162.8 per US\$ from TZS 1,266.4 recorded in the previous period. The appreciation of the Shilling against the US\$ was mainly associated with an increase in foreign inflows from programme assistance and the weakening of the US\$ against major currencies (**Chart 2.3**).

Chart 2.3: Inter-Bank Exchange Rate Movements and Volume of Transactions



Source: Bank of Tanzania

Bureau de Change Operations

The total volume of transactions conducted by the Bureau de Change system slightly increased from US\$ 226.9 million, recorded during the

previous quarter to US\$ 230.7 million. Conversely, the Bureau buying and selling rates appreciated by 8.5 percent to TZS 1,157.7 per US dollar and 6.1 percent to TZS 1203.0 per US dollar, respectively (**Table 2.3**).

Table 2.3: Foreign Exchange Market Developments

Item	2007		% Change
	Sep	Dec	
IFEM OPERATIONS			
Amount offered*	315.6	332.3	5.3
Amount sold*	315.6	332.3	5.3
Exchange rate**	1,266.4	1,162.8	-8.2
BUREAU DE CHANGE OPERATIONS			
Sales*	113.6	115.0	1.2
Purchases*	113.3	115.7	2.1
Volume of Transactions*	226.9	230.7	1.7
Buying rate**	1,264.7	1,157.7	-8.5
Selling rate**	1,281.3	1,203.0	-6.1

Note: * Millions of US\$, ** Tanzanian Shillings (TZS) per US dollar
Source: Bank of Tanzania

3.0 PUBLIC FINANCE

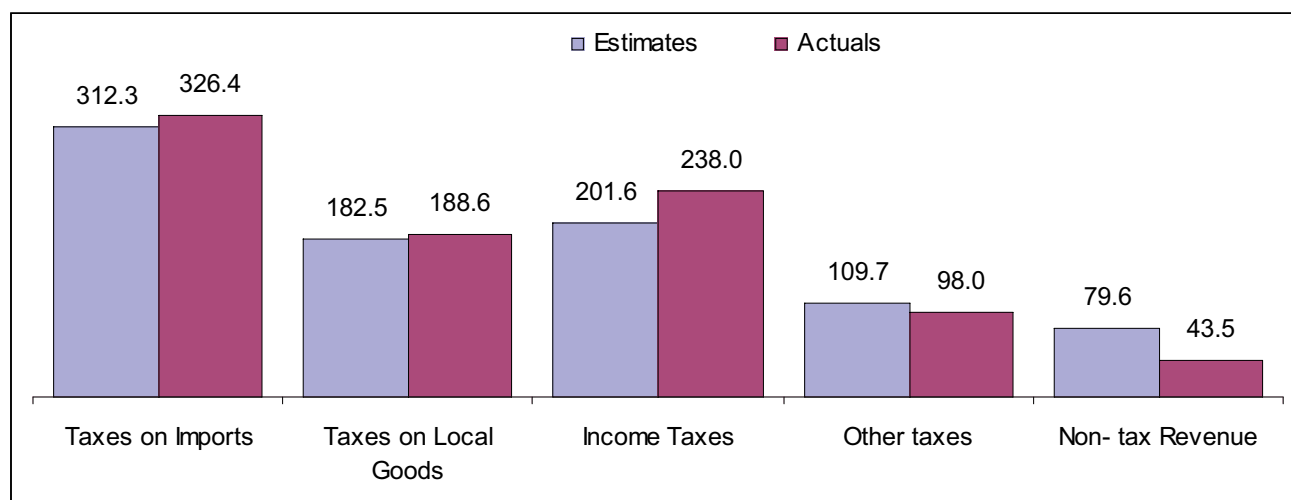
Government Budgetary Operations

During the quarter ending December 2007, the government budgetary operations before grants recorded a deficit of TZS 365.0 billion. After considering grants amounting to TZS 334.3 billion, the deficit declined to TZS 30.7 billion. Total resources amounted to TZS 1,228.8 billion against an expenditure amount of TZS 1,259.6 billion.

Revenue Performance

Revenue collections amounted to TZS 894.6 billion, above the targeted TZS 885.8 billion for the quarter. The good performance in tax revenue collections came from all major tax categories mainly due to implementation of revenue measures outlined in the 2007/08 budget speech and improvement in tax administration (**Chart 3.1**).

Chart 3.1: Government Revenue Performance



Expenditure Developments

Government expenditure excluding amortization amounted to TZS 1259.6 billion, equivalent to 21.0 percent of the annual budget of TZS 5,998.1 billion. Recurrent expenditure was TZS 792.9 billion, while development expenditure amounted to TZS 466.7 billion.

The overall performance of the budgetary operations during the period under review

generated an overall deficit of TZS 240.4 billion. The deficit was financed by borrowing from foreign sources to the tune of TZS 159.3 billion and TZS 81.1 billion from domestic sources.

National Debt

Total debt stock comprising of domestic and external debt as at the end of December 2007 stood at US\$ 7,041.2 million. The amount is higher by US\$ 587.7 million or

9.1 per cent as compared to the debt stock of US\$ 6,453.5 million registered during the quarter ending September 2007. The increase in debt stock was mainly on account of exchange rates fluctuations, new disbursements and accumulation of interest arrears. Out of the total, external debt stock amounted to US\$ 5,367.7 million or 76.2 percent while domestic debt amounted to US\$ 1,673.5 million or 23.8 percent.

The stock of external debt increased by 8.7 percent from US\$ 4,940.4 million recorded at the end of the previous quarter.

The stock of domestic debt stood at TZS 1,894.6 billion, representing a marginal decline of 0.04 percent from TZS 1,895.4 billion registered at the end of the previous quarter. Out of this amount, Government securities (treasury bills, bonds and stock) accounted for 99.6 percent and the rest were other Government debts. During the period under review, domestic debt amounting to TZS 199.2 billion fell due for payment. Out of the total amount due, TZS 156.4 billion being principal was rolled over and interest amounting to TZS 42.8 billion was paid out of government revenue.

4.0 EXTERNAL SECTOR DEVELOPMENTS

Current Account

During the quarter ending December 2007, the current account balance worsened to deficit of US\$ 676.1 million, from a deficit of US\$ 284.4 million recorded during the previous quarter. The widening of the deficit was largely attributed to a significant decline in official transfers from US\$ 429.7 million registered in the previous quarter to US\$ 112.0 million. This is largely due to development partners' commitment on frontloading disbursements under the General Budget Support (GBS) during the beginning of the financial year to enable the Government to effectively implement its plans as per the National Strategy for Growth and Poverty Reduction (NSGPR) popularly known in Swahili acronym as MKUKUTA (Table 4.1).

Table 4.1: Current Account Balance

Item	Millions of US\$				
	2006	2007 ^p		% Change	
	Dec	Sep	Dec	Sep 07 to Dec 07	Dec 06 to Dec 07
Goods Account (Net)	-576.2	-717.8	-793.4	10.5	37.7
Exports f.o.b.	513.2	495.5	594.6	20.0	15.9
Imports f.o.b.	1,089.4	1,213.3	1,388.0	14.4	27.4
Services Account (Net)	47.5	10.8	12.3	13.9	-74.1
Receipts	372.5	403.9	398.0	-1.5	6.8
Payments	325.0	393.1	385.7	-1.9	18.7
Goods and Services (Net)	-528.7	-707.0	-781.1	10.5	47.7
Income Account (Net)	-14.7	-16.0	-14.1	-11.9	-4.1
Receipts	22.4	33.6	29.1	-13.4	29.9
Payments	37.1	49.6	43.2	-12.9	16.4
Current transfers (Net)	183.2	438.6	119.1	-72.8	-35.0
Inflows	200.2	455.5	135.8	-70.2	-32.2
o/w Official transfers	177.0	429.7	112.0	-73.9	-36.7
Outflows	17.0	16.9	16.8	-0.6	-1.2
Current Account Balance	-360.1	-284.4	-676.1	137.7	87.8

Note: p = Provisional data; -- implies very large number
Source: Bank of Tanzania, TRA

Exports

During the quarter ending December 2007, Tanzania exported goods worth

^pProvisional Statistics for June 2007 reported a deficit of US\$ 679.0 million.

US\$ 594.6 million, representing an increase of 20.0 percent when compared with the level recorded in the previous quarter. This development is attributed to improved export performance of both traditional and non-traditional items. The value of traditional exports increased to US\$ 90.0 million compared with US\$ 58.2 million recorded during the previous period largely due to seasonality factors as it was the peak export season for most of the traditional exports. With the exception of tobacco all other traditional exports recorded increases in export volumes. Likewise, the increase in the value of exports is associated with increase in export prices of coffee, cotton and cashewnuts. Similarly, the value of non-traditional exports increased by 15.4 percent to US\$ 504.6 million from the levels recorded during the preceding quarter. The non-traditional exports continued to be driven by exports of minerals and manufactured goods which accounted for 50.0 percent and 19.0 percent, respectively (Table 4.2).

Table 4.2: Exports

Export Category	Millions of US\$				
	2006	2007 ^p		% Change	
	Dec	Sep	Dec	Sep 07 to Dec 07	Dec 06 to Dec 07
Traditional Exports	90.0	58.2	90.0	54.6	0.0
Non-Traditional Exports					
Minerals	248.5	214.3	252.2	17.7	1.5
Gold	234.6	179.2	196.6	9.7	-16.2
Diamond	7.0	7.9	9.0	14.3	29.7
Other minerals	6.9	27.1	46.5	71.6	570.3
Manufactured Goods	57.3	93.1	95.2	2.2	66.2
Cotton Yarn	3.7	1.4	3.7	164.9	-0.5
Manufactured Coffee	0.7	0.2	0.4	115.8	-36.5
Manufactured Tobacco	0.2	0.2	0.2	27.3	37.5
Sisal Products (Yarn & Twine)	1.1	1.3	2.0	54.8	77.5
Other manufactured Goods	51.6	90.1	88.9	-1.3	72.1
Fish and Fish Products	37.3	32.0	32.0	-0.1	-14.2
Horticultural products	4.2	4.7	4.9	4.4	19.0
Others Exports	40.0	59.1	76.7	29.8	91.7
Re-exports	35.9	34.0	43.6	28.0	21.4
Sub Total Non- Traditional	423.2	437.3	504.6	15.4	19.3
GRAND TOTAL	513.2	495.5	594.6	20.0	15.9

Note: Oil imports refers to refined petroleum products

P = Provisional data

Total may not add up due to rounding of figures

Source: Bank of Tanzania and TRA

Imports

During the quarter under review, goods imports increased by 14.4 percent to US\$ 1,388.0 million largely due to the increase in importation of capital and consumer goods. The imports of capital goods during the quarter increased by 11.9 percent to US\$ 478.1 million.

The consumer goods imports recorded an increase of 57.5 percent to US\$ 376.7 million, following a surge in importation of food and food stuffs. Imports of food and food stuff increased by 170.5 percent to US\$ 130.9 million from US\$ 48.4 million registered during the quarter ending September 2007. The surge was attributable to a significant increase in importation of wheat from 77,120 tons in the previous quarter to 337,347 tons. Some of the imported wheat is re-exported to the neighbouring countries, including Uganda and the Democratic Republic of Congo (DRC).

On the other hand, intermediate good imports decreased by 2.5 percent to US\$ 533.3 million largely due to the decline in importation of oil and fertilizers. Oil imports declined from US\$ 404.6 million recorded in the previous quarter to US\$ 365.3 million following a decline in import volumes, partially associated with reduced fuel consumption in the production of thermal power. During the quarter ending December 2007, the volume of oil imports declined by 12.3 percent to 569,920 tons as the oil prices in

the world market remained high (**Table 4.3**).

Table 4.3: Imports

Import Category	2006		2007		% Change	
	Dec	Sep	Dec	Sep 07 to Dec 07	Dec 06 to Dec 07	
Capital Goods	386.0	427.3	478.1	11.9	23.9	
Transport Equipment	96.6	122.7	146.5	19.4	51.7	
Building and Construction Equipment	91.8	104.4	114.2	9.4	24.4	
Machinery	197.5	200.3	217.4	8.5	10.1	
Intermediate Goods	473.6	546.8	533.3	-2.5	12.6	
Oil imports	336.6	404.6	365.3	-9.7	8.5	
Fertilizers	22.3	25.5	23.0	-9.8	3.1	
Industrial Raw materials	114.7	116.8	145.0	24.1	26.4	
Consumer Goods	229.8	239.2	376.7	57.5	63.9	
Food and foodstuffs	48.8	48.4	130.9	170.5	168.2	
All other consumer goods	181.1	190.8	245.8	28.8	35.7	
Grand Total (f.o.b)	1,089.4	1,213.3	1,388.1	14.4	27.4	
Grand Total (c.i.f)	1,197.1	1,333.3	1,525.4	14.4	27.4	

Note: Oil imports refers to refined petroleum products

P = Provisional data

Total may not add up due to rounding of figures

Source: Bank of Tanzania and TRA

Services and Income Account

During the quarter under review, the services account net recorded a surplus of US\$ 12.3 million up from a surplus of US\$ 10.8 million recorded during the quarter ending September 2007. The development is largely associated with a fall in service payments from US\$ 393.1 million during the quarter ending September 2007 to US\$ 385.7 million during the review quarter. The items that recorded decrease in payments include travel, communication and financial services. Likewise, services receipt recorded a slight decline of 1.5 percent to US\$ 398.0 million (**Table 4.4**).

The income account net recorded a deficit of US\$ 14.1 million, lower than the deficit of US\$ 16.0 million registered in the previous quarter mainly associated with income payments which declined from US\$ 49.6 million in the previous quarter to US\$ 43.2 million.

Table 4.4: Services and Income Account

		Millions of US\$				
		2006	2007 ^p		% change	
Item		Dec	Sep	Dec	Sep 07 to Dec 07	Dec 06 to Dec 07
A. Services Account	Net	96.4	10.8	12.3	13.9	-87.2
	Receipt	372.5	403.9	398	-1.5	6.8
	Payment	325	393.1	385.7	-1.9	18.7
B. Income Account	Net	-14.7	-16	-14.1	-11.9	-4.1
	Receipt	22.4	33.6	29.1	-13.4	29.9
	Payment	37.1	49.6	43.2	-12.9	16.4
	<i>o/w interest</i>					
	Payment	5.3	5.5	3.7	-32.7	-30.2

Note: - = Small value; -- = Very big value; --- = Information not available;
p= provisional figures

Source: Commercial Banks, Non-bank Financial Institutions and Bank of Tanzania.

World Commodity Prices

During the quarter ending December 2007, the prices of Robusta and Arabica coffee recorded slight increase to US\$ 2.0 per kg and US\$ 3.0 per kg, respectively. The rise in Arabica coffee prices was largely attributed to the expectation of a drop in the Brazilian crop in 2008/09 owing to unfavourable weather conditions and overall decline in the global coffee stocks. Similarly, slight changes were recorded in the prices of tea (Mombassa auction), sisal, cloves and cotton (**Table 4.5**).

The prices of tea (average) recorded an increase of 7.1 percent, to US\$ 2.3 per kg largely explained by a decline in tea production in Sri Lanka on account of adverse weather conditions and social unrest.

During the period under review, the prices of crude oil (average of U.K Brent, Dubai and West Texas Int.), Dubai (f.o.b) and white products rose notably to US\$ 87.6 per barrel, US\$ 83.2 per barrel and US\$ 807.7 per ton, respectively. The increase in oil prices was partly on account of the decline in the U.S oil inventories and fears of supply disruptions in major oil exporting countries. The world prices for gold increased by 15.7 percent during the quarter under review reaching US\$ 788.0 per troy ounce driven by increased demand for the precious metal as an alternative investment, associated with oil price boom and global insecurity.

Table 4.5: World Commodity Prices

Commodity	Units	2006	2007		% Change	
		Dec	Sep	Dec	Sep 07 to Dec 07	Dec 06 to Dec 07
"Robusta" Coffee	US \$ per kg	1.68	2.00	2.03	1.50	20.83
"Arabica" Coffee	US \$ per kg	2.66	2.71	2.96	9.23	11.28
Tea (Average price)	US \$ per kg	1.82	2.11	2.26	7.11	24.18
Tea (Mombasa Auction)	US \$ per kg	1.72	1.67	1.73	3.59	0.58
Cotton, "A Index"	US \$ per kg	1.28	1.49	1.53	2.68	19.53
Cotton, "Memphis"	US \$ per kg	1.33	1.50	1.55	3.33	16.54
Sisal "UG"	US\$ per metric ton	1,030.00	1,033.33	1,035.00	0.16	0.49
Cloves	US\$ per metric ton	3,483.33	3,395.33	3,400.00	0.14	-2.39
Crude oil*	US\$ per barrel	59.02	73.50	87.61	19.20	48.44
Crude oil**	US\$ per barrel	57.33	69.97	83.21	18.92	45.14
White products***	US \$ per ton	658.97	682.89	807.67	18.27	22.57
Jet/Kerosine	US\$ per ton	645.44	686.01	850.34	23.95	31.75
Premium Gasoline	US\$ per ton	730.63	697.84	776.71	11.30	6.31
Heat Oil	US\$ per ton	600.83	664.83	795.95	19.72	32.48
Gold	US\$ per troy ounce	614.50	681.10	788.00	15.70	28.23

Note: * Average of U.K. Brent, Dubai and West Texas Intl** f. o. b. Dubai

*** Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean, Source: Various Trade Publications

^pProvisional statistics for September 2007 reported a net surplus of US\$ 20.1 million

^qProvisional statistics for September 2007 reported a deficit of US\$ 14.2 million

^rProvisional statistics for September 2007 reported income payment amounting to US\$ 47.3 million

5.0 THE ZANZIBAR ECONOMY

The Overall Economic Performance

Overall performance of the Zanzibar economy is expected to register further improvement during 2007. Real GDP is projected to grow at 6.6 percent, slightly higher than the actual growth rate of 6.1 percent achieved in 2006. The improvement is associated with good performance in tourism, trade, agriculture and manufacturing sectors coupled with investments in infrastructure (mainly roads) communication networking.

Sectoral Performance

Provisional statistics for the quarter ending December 2007, revealed that procurement of main cash crops decreased by 40.0 percent, reaching 2,712.4 tons, compared with 4,485 tons procured during the corresponding quarter in 2006 (Table 5.1). Cloves constitute the highest share in cash crops production and exports. Cloves procurement declined substantially by 73.3 percent from 2,579 tons purchased during the corresponding quarter in 2006 to 687.4 tons. This was attributed to ageing trees and declining population of trees, competition from other cash crops mainly seaweeds, poor tree husbandry and the decline in world market prices that culminates into offering low producer prices. Furthermore, clove production is characterized by a “natural cycle” whereby bumper

harvest in one crop season is followed by one or several seasons of low harvests apparently due to the manual harvesting practice of breaking clove branches.

Clove stems decreased by 43.9 percent to 18.0 tons compared with 32.0 tons recorded in the corresponding quarter in 2006. The seaweed increased by 7.1 percent during the quarter under review owing to an increase in average producer prices from TZS 112,200 per ton in 2006 to TZS 148,718 per ton in 2007.

Table 5.1: Procurement of Major Export Crops

Crop	2006	2007 ^P	Oct - Dec		Change
			2006r	2007 ^P	
Cloves	3,157.0	1,085.1	2,579.0	687.4	-73.3
Clove stems	129.0	225.6	32.0	18.0	-43.8
Seaweed	7,544.4	8,341.7	1,874.0	2,007.0	7.1
Total	10,830.4	10,963.3	4,485.0	2,712.4	-39.5

P = Provisional

Source: Office of Chief Government Statistician (OCGS)

Manufacturing Sector Developments

The manufacturing sector performed relatively more strongly during the quarter ending December 2007 compared with the corresponding quarter last year albeit with mixed production trends among industries (Table 5.2). On the positive side, production of soft drinks (Coca Cola) almost doubled to 1.5 million litres compared with 750,000 litres produced during the corresponding period last year. The increase was attributed to rehabilitation of machinery and increase

in production shifts to meet the increased market demand. Further more, production of animal feed, coconut oil as well as industrial products produced by firms under EPZ in Amaan Industrial Park mainly due to increased local demand.

On the other hand, production of wheat flour, juice and mineral water decreased during the quarter under review. During the quarter ending December 2007 there were no production of wheat flour compared with production levels of 2,648 tons registered during the corresponding period in 2006 due to shortage of imported raw material - wheat. The shortage of raw wheat resulted from failure of cargo ships to berth at the Malindi port which has been under construction since 2006. The situation forced the industry to be temporarily closed in July 2007 and it expected to resume production in June 2008. The production of juice slumped on account of stiff competition from cheap imported juices from Tanzania Mainland.

Table 5.2: Production of Selected Industrial Commodities

Commodity	Unit	Billions of TZS				
		2006	2007 ^P	Oct- Dec		%
				2006	2007 ^P	Change
Wheat flour	Tons	10,591.0	1,026.0	2,648.0	0.0	-100.0
Animal feed	Tons	842.0	1,067.0	210.0	255.0	21.4
Coconut Oil	Tons	82.0	79.8	15.0	21.0	40.0
Breads	No. "000"	87,036.0	97,373.0	22,733.0	25,000.0	10.0
Soft drinks	Litres "000"	5,153.2	6,188.4	750.3	1,500.0	99.9
Minerals Water	Litres "000"	5,033.4	3,923.3	1,428.9	1,200.0	-16.0
Juice	Litres	59,413.0	5,550.0	18,138.0	1,500.0	-91.7
Super Shine Audio	Cartons	63,240.0	76,780.0	19,346.0	25,000.0	29.2
Super Shine Video	Cartons	23,339.0	12,479.0	4,129.0	4,000.0	-3.1
CD	Pes	271,840.0	485,640.0	70,300.0	170,000.0	141.8
Dash Dash Fashion (Clothes)	Pes	2,004.0	5,438.0	910.0	1,700.0	86.8
Gold (Jewellers)	grams	617.0	681.0	138.0	195.0	41.3
Silver (Jewellers)	grams	16,120.0	6,669.0	2,948.0	1,900.0	-35.5

P=Provisional

Source: Office of Chief Government Statistician (OCGS)

Budgetary Operations

During the quarter ending December 2007, budget performance on cheques cleared basis recorded a deficit after grants of TZS 4.1 billion compared with a deficit of TZS 1.7 billion recorded in the previous quarter. Total resources amounted to TZS 35.4 billion, out of which TZS 26.0 billion, or 73.4 percent were domestic resources and TZS 9.4 billion or 26.6 percent were foreign grants. Government expenditure amounted to TZS 48.1 billion. The budget deficit was exclusively financed from foreign sources and amortization amounting to TZS 1.5 billion. The budget deficit to GDP stood at 0.8 percent compared to 0.3 percent registered in previous quarter.

Government Revenue

During the quarter ending December 2007, revenue collections decreased by 2.1 percent from TZS 26.6 billion collected in the preceding quarter to TZS 26.0 billion. The outturn was below the target of TZS 29.5 billion by 11.9 percent. The underperformance was attributed to the decrease in income tax, other taxes, tax on imports and non-tax revenue.

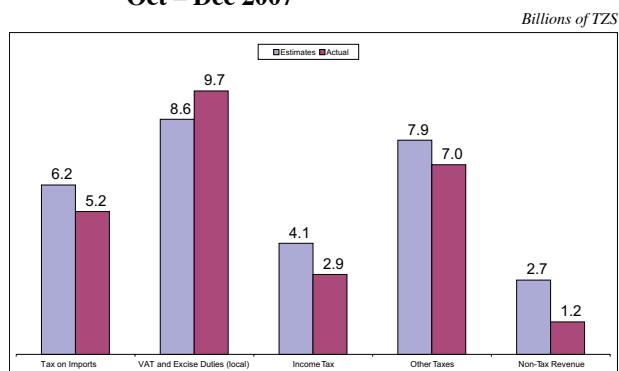
Revenue from tax sources reached TZS 24.8 billion, accounted for 95.2 percent of total tax collection, but was slightly below the target of TZS 26.8 billion. Revenue from non-tax sources decreased to TZS 1.2 billion from TZS 1.4 billion collected in the preceding quarter, being below

target of TZS 2.7 billion; and accounted for 4.8 percent of total revenue.

Revenue performance by category shows that domestic taxes – VAT and excise duties - collected TZS 9.7 billion, exceeding the target of TZS 8.6 billion by 12.0 percent and exceeded TZS 8.2 billion collected during the previous quarter. The satisfactory performance was mainly attributed to concerted tax administration efforts by tax authorities the Zanzibar Revenue Board and Tanzania Revenue Board. Performance of tax on imports was not satisfactory as it reached TZS 5.2 billion, against the target of TZS 6.2 billion and declined from TZS 6.9 billion collected in previous quarter. The underperformance was associated with slow down in clearing Zanzibar bound containers from Dar es Salaam port and the decline in taxable imports. Income taxes reached TZS 2.9 billion or 70.0 percent of the target of TZS 4.1 billion due to non –consolidation of emoluments linked to salaries as envisaged in the 2007/08 budget. Other taxes amounted to TZS 7.0 billion, below target of TZS 7.9 billion due under collections from ministries (**Chart 5.1**).

On cumulative basis, total revenue collection for first six months of 2007/08 amounted to TZS 52.6 billion, accounting for 91.0 percent of the target of TZS 57.8 billion. The same accounted for 45.9 percent of annual target of TZS 114.6 billion.

**Chart 5.1: Government Revenue by Sources:
Oct – Dec 2007**



Government Expenditure

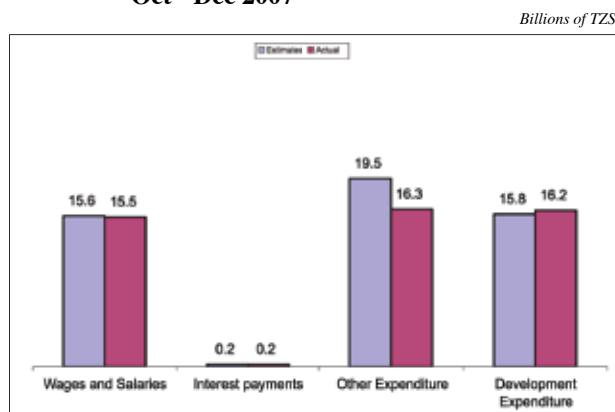
During the quarter ending December 2007, actual expenditure reached TZS 48.1 billion, accounting for 94.3 percent of the target TZS 51.0 billion, mainly on account of adherence to cash budget management. However compared with the previous quarter, the expenditure was higher by 30.4 percent from TZS 36.9 billion.

Recurrent expenditure reached TZS 31.9 billion, below the target for the quarter of TZS 35.3 million, and accounted for 66.4 percent of total expenditure. Wages and salaries amounted to TZS 15.5 billion, accounting for 48.6 percent of recurrent expenditure and 32.2 percent of total expenditure. Other expenditures amounted to TZS 16.3 billion, and accounted for 51.1 percent of total recurrent expenditure or 34.0 percent of total expenditure.

Development expenditure amounted to TZS 16.2 billion, exceeding the target of TZS 15.8 billion, and accounted for 33.7 percent of total expenditure. The

over expenditure was attributed to more than expected donor project receipts. The local contribution amounted to TZS 1.8 billion accounting for 11.1 percent of total development expenditure, while foreign funded sources reached TZS 14.4 billion, accounting for 88.9 percent of total development expenditure (**Chart 5.2**).

Chart 5.2: Government Expenditure by Component: Oct - Dec 2007



Source: Ministry of Finance and Economic Affairs- Zanzibar.

Cumulatively, total expenditure for six months of 2007/08 budget amounted to TZS 85.1 billion, representing 92.5 percent of the projected TZS 92.3 billion, and accounted for 31.9 percent of projected annual budget of TZS 266.9 billion.

Debt Developments

Zanzibar's public debt as at the end of December, 2007 stood at TZS 179.5 billion (US\$ 158.6 million), slightly below TZS 198.0 billion (US\$157.7 million) recorded during the quarter ending September 2007. The decline was mainly associated with declines in domestic debt. External debt stood at

TZS 120.3 billion (US\$ 106.3 million) accounting for 67.0 percent of the total debt, while domestic debt amounted to TZS 59.2 billion (US\$ 52.3 million) representing 33.0 percent of total debt. The debt to GDP ratio declined to 45.5 percent below 49.1 percent registered in the preceding quarter.

Domestic Debt

During the period under review, domestic debt stood at TZS 59.2 billion (US\$ 52.3 million), from TZS 64.5 billion (US\$ 52.4 million) registered in the previous quarter. The decline was attributed to redemption of maturing government securities and partial settlement of retirees' dues and government suppliers' claims.

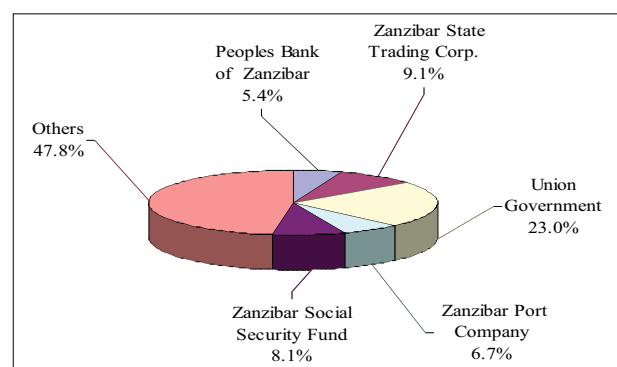
Domestic Debt By Creditor

During the quarter ending December 2007, claims due to 'Other creditors' (domestic suppliers and pensioners), persistently remained dominant, although they declined to TZS 28.3 billion from TZS 33.4 billion registered in previous quarter and accounted for 47.8 percent of the total domestic debt.

Union Government debt remained at the same level of TZS 13.6 billion, accounting for 23.0 percent of total domestic debt. Debts due to the Zanzibar State Trading Corporation (ZSTC) stood at TZS 5.4 billion, slightly below TZS 5.5 billion registered in the previous quarter, and represented 9.1 percent of total domestic debt. Zanzibar Social Security Fund (ZSSF) debt amounted

to TZS 4.8 billion or 8.1 percent of total domestic debt. Claims by Zanzibar Port Company (ZPC) and Peoples Bank of Zanzibar (PBZ) stood at TZS 3.9 billion and TZS 3.2 billion, constituting 8.1 percent and 5.4 percent of total domestic debt, respectively (**Chart 5.3**).

Chart 5.3: Domestic debt by Creditor as at End – December 2007



Source: Ministry of Finance and Economic Affairs Zanzibar

Domestic Debt by Instruments

Analysis of the domestic debt by instruments reveals that, government loans were dominant, amounting to TZS 21.2 billion and accounted for 35.8 percent of the total domestic debt. ‘Other debt instruments’ (suppliers’ credits and pensioners’ claims) amounted to TZS 12.9 billion representing 21.8 percent of total domestic debt. Debts in form of treasury bonds and government stocks amounted to TZS 10.7 billion and TZS to TZS 8.9 billion representing 18.0 percent and 15.0 percent of total domestic debt respectively. Treasury bills amounted to TZS 5.5 billion accounting for 9.3 percent of total domestic debt (**Table 5.3**).

Table 5.3: Domestic Debt by Instruments

Instrument	Millions of TZS				
	2006	2007		% Change	
	Dec	Sep	Dec	Sep 07 to Dec 07	Dec 06 to Dec 07
Government loans	21,491.5	21,341.5	21,221.5	-0.6	-1.3
Government stocks	9,944.2	8,904.2	8,904.2	0.0	-10.5
Treasury bills	5,120.4	7,000.0	5,500.0	-21.4	7.4
Treasury bonds	19,533.5	10,678.5	10,678.5	0.0	-45.3
Other Instruments*	18,534.4	16,562.4	12,898.3	-22.1	-30.4
TOTAL	74,624.1	64,486.6	59,202.5	-8.2	-20.7

Note: * pensioner’s claims and supplier’s credits.

Source: Ministry of Finance and Economic Affairs, Zanzibar.

Domestic Debt by Maturity

During the quarter under review, debts with “undetermined maturity” (gratuity, pension, and domestic suppliers’ claims) were dominant; stood at TZS 39.0 billion representing 65.9 percent of total domestic debt. Debts with maturity of between 2-5 years stood at TZS 14.7 billion, accounting for 22.8 percent of domestic debt. Claims with maturity of less than a year declined to TZS 5.5 billion from TZS 7.0 billion, accounting for 9.3 percent of total domestic debt (**Table 5.4**).

Table 5.4: Domestic Debt by Maturity

Period	Millions of TZS				
	2006	2007		% Change	
	Dec	Sep	Dec	Sep 07 to Dec 07	Dec 06 to Dec 07
Less than 1 year	13,975.4	7,000.0	5,500.0	-21.4	-60.6
1-2 years	-	-	-	-	-
2-5 Years	15,718.5	14,678.5	14,678.5	0.0	-6.6
*Undetermined	44,930.1	42,808.1	39,024.0	-8.8	-13.1
Total	74,624.1	64,486.6	59,202.5	-8.2	-20.7

GDP TZS 395.0 Bill (2005 current prices)

Domestic Debt/GDP = 17.3%; *Pensioner’s claims and supplier’s credits.

Source: Ministry of Finance and Economic Affairs, Zanzibar.

External Debt

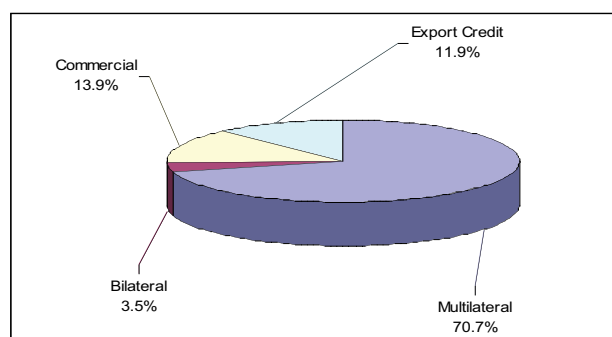
Zanzibar external debt as at the end of December 2007, stood at US\$ 106.3 slightly lower than US\$ 105.3 million registered during the previous period. Debts guaranteed by the Union

government stood at US\$ 76.8 million and accounted for 72.3 percent of total external debt, while non-guaranteed debts amounted to US\$ 29.5 million, accounting for 27.7 percent of total external debt.

External Debt by Creditor Category

During the quarter ending December 2007, multilateral creditors remained to be the main creditors accounted for US\$ 75.2 million or 70.7 percent of total external debt. Debts due to bilateral creditors stood at US\$ 3.7 million or 3.5 percent of total external debt. Commercial and export credits amounted to US\$ 14.7 million and US\$ 12.5 million, accounting for 14.0 percent and 11.9 percent of total external debt respectively (Chart 5.4).

Chart 5.4: External Debt by Creditor as at End – December 2007



Source: Ministry of Finance and Economic Affairs Zanzibar.

External Debt by Maturity

Analysis of the external debt portfolio indicates that the Zanzibar external debt is predominantly long term. Debts with more than 20 years of maturity stood at US\$ 69.3 million, representing 65.2 percent of total external debt. Debts maturing within 10 to 20 years amounted

to US\$ 6.9 million, representing 6.5 percent of total external debt. Debts with maturity of between 5 to 10 years amounted to US\$ 30.1 million or 28.3 percent of total external debt (Table 5.5).

Table 5.5: External Debt by Maturity

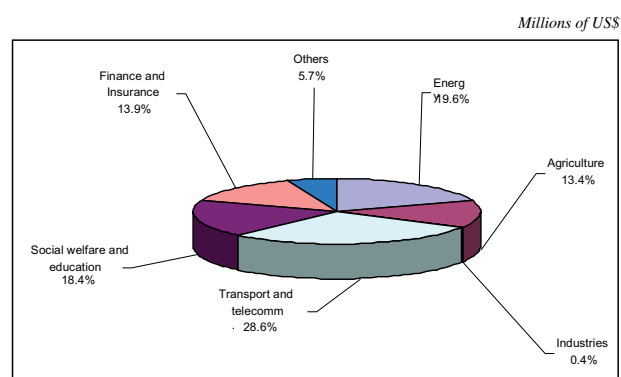
Period	Millions of US\$					
	2006		2007		% Change	
	Dec	Sep	Dec	Sep 07 to Dec 07	Dec 06 to Sep 07	
5-10 Years	29.6	29.9	30.1	0.7	1.7	
10-20 Years	6.9	6.9	6.9	0.0	0.0	
>20 Years	66.4	68.5	69.3	1.2	4.4	
Total	102.9	105.3	106.3	0.9	3.3	

GDP: TZS 395.0 Bill (2005 Current Prices)
 Domestic Debt/GDP = 32.8%
 Source: Ministry of Finance and Economic Affairs, Zanzibar.

External Debt Disbursements by Use of Funds

The profile of External debt disbursements by end use shows highest beneficiary sectors were Transport and Telecommunications which received US\$ 30.4 million or 28.6 percent of external debt disbursed. Energy sector received US\$ 20.9 million equivalent to 19.6 percent, while Social Welfare and Education sectors received US\$ 19.6 million or 18.4 percent of total external debt. Finance & Insurance sector received US\$ 14.7 million equivalent to 13.9 percent of the total external debt. Agriculture and Industries received US\$ 14.2 million and US\$ 0.5 million or 13.4 percent and 0.4 percent of the total external debt, respectively. Other sectors received US\$ 6.0 million accounting for 5.7 percent of total external debt (Chart 5.5).

Chart 5.5: External Debt by Use of Funds as at End December 2007



Source: Ministry of Finance and Economic Affairs Zanzibar

Foreign Trade Developments

Current Account

During the quarter under review, the current account balance registered a deficit of US\$ 1.9 million compared with a surplus of US\$ 25.0 million attained during the quarter ending September 2007. The reversal was associated with a substantial decline in donors grants, coupled with an increase in services payments. Trade account balance remained unfavorable but slightly improved down to a lower deficit of US\$ 15.6 million, from a deficit of US\$ 19.7 million recorded in the preceding quarter (**Table 5.6**). The deficit was financed by surplus arising on both services account and current transfers.

On year to year basis, the current account balance reversed to a negative of US\$ 1.1 million compared with a surplus of US\$ 7.7 million registered during the corresponding period in 2006 on account of the decline in receipts for both goods and services exports.

Table 5.6: Current Account

Millions of US\$

Item	2006	2007 ^p		% Change	
	Dec	Sep	Dec	Sep 07 to Dec 07	Dec 06 to Dec 07
Goods Account (net)	-9.5	-19.7	-15.6	-20.8	64.2
Exports	7.5	2.5	2.9	16.0	-61.3
Imports (fob)	17.0	22.1	18.5	-16.3	8.8
Services Account (net)	10.5	19.4	5.6	-71.1	-46.7
Receipts	22.8	31.0	21.4	-31.0	-6.1
Payments	12.3	11.6	15.8	36.2	28.5
Goods and Services (net)	1	-0.3	-10	---	---
Exports of Goods and Services	30.3	33.5	24.3	-27.5	-19.8
Imports of Goods and Services	29.3	33.8	34.3	1.5	17.1
Income Account (net)	0.1	-0.01	-0.04	300.0	-140.0
Receipts	0.14	0.01	0.02	100.0	-85.7
Payments	0.04	0.03	0.06	100.0	50.0
Current Transfers (net)	6.6	25.3	8.1	-68.0	22.7
Donor Inflows	6.6	25.3	8.1	-68.0	22.7
Outflows	0	0	0	0.0	0.0
Current Account Balance	7.7	25.0	-1.9	-107.6	-124.7

p = provisional, --- Values above 1000.

Source: Tanzania Revenue Authority and Bank of Tanzania

Exports

Export of goods and services went down by 27.0 percent to US\$ 24.3 million, from US\$ 33.5 million recorded during the quarter ending September 2007, mainly due to a slump in services receipts. Service receipts declined to US\$ 21.4 million, from US\$ 31.0 million registered in previous quarter due to the slow down in tourism related activities. Despite the poor performance, the service receipts accounted for 88.0 percent of total exports receipts. Merchandise exports realized US\$ 2.9 million, up from US\$ 2.5 million registered in previous quarter and accounted for 12.0 percent of total exports.

Goods Exports

Goods exports amounted to US\$ 2.9 million, and was dominated by non-traditional products specifically seaweeds and manufactured goods. Seaweeds fetched US\$ 0.7 million, up from US\$ 0.4 million recorded in the previous

quarter. Manufactured goods exports increased to US\$ 0.9 million, down from US\$ 1.5 million recorded in the previous quarter. Cloves export improved to US\$ 0.4 million, from US\$ 0.04 million and represented 12.6 percent of total merchandise exports.

On year to year basis, receipts from merchandise exports slumped by 60.9 percent to US\$ 2.9 million, from US\$ 7.5 million registered in the corresponding period in 2006. The latter was mainly associated with low volume of cloves exports, amid stable prices due to seasonality factors and partially due to the impact of informal markets (**Table 5.7**).

Table 5.7: Exports by Type of Commodity

Millions of US\$

Commodity	2006		2007 ^P		%Change	
	Dec	Sep	Dec	Sep 07 to Dec 07	Dec 06 to Dec 07	
Traditional:						
Cloves						
Value	5.7	0.04	0.37	825.0	-93.5	
Volume	1.7	0.01	0.11	1,000.0	-93.5	
Unit Price	3,406.5	3,654.5	3,405.3	-6.8	0.0	
Sub Total	5.7	0.04	0.37	825.0	-93.5	
Non-Traditional :						
Seaweeds						
Value	0.4	0.4	0.7	75.0	75.0	
Volume	1.7	2.2	2.5	13.6	47.1	
Unit Price	218.7	162.9	276.9	70.0	26.6	
Manufactured Goods	1	1.5	0.9	-40.0	-10.0	
Fish and Fish Produce	0.05	0.1	0	-100.0	-100.0	
Horticultural Produce	0	0	0	0.0	0.0	
Others Exports	0.4	0.5	0.9	80.0	125.0	
Sub Total	1.8	2.5	2.5	0.0	38.9	
Grand Total	7.5	2.5	2.9	16.0	-61.3	

Note: Volume in '000 Tons; Unit price in US\$/Ton

P = provisional data

Source: Tanzania Revenue Authority

Imports

During the quarter ending December 2007, goods imports (c.i.f.) declined to US\$ 20.3 million, down from US\$ 24.3 million registered in previous quarter. The decline was attributed to slowdown

in importation of intermediate and consumer goods associated with delays in clearing Zanzibar bound containers from Dar es Salaam port and partially due to the impact of ongoing rehabilitation of Zanzibar port. Intermediate goods imports declined to US\$ 7.2 million from US\$ 8.8 million, driven by the decline in oil imports mainly due to interruption in oil supply chain from Mombasa port. Oil imports constituted 72.2 percent of intermediates goods and 23.6 percent of total imports. Food and food stuffs imports amounted to US\$ 1.0 million below US\$ 2.8 million registered in the preceding quarter ended in September 2007 due to increase in local food supply. Capital goods imports went up to US\$ 9.8 million from US\$ 9.0 million driven by imports of machinery catering for on going major construction projects.

On annual basis, the imports bill increased from US\$ 17.0 million to US\$ 18.5 million, due to increase in capital and intermediate goods imports. Capital goods imports increased to US\$ 9.8 million from US\$ 8.6 million, driven by a hike in transport equipments to serve both local and Tanzania mainland markets. Intermediate goods imports rose by 34.6 percent from US\$ 5.3 million registered in the corresponding quarter in 2006, driven mainly by oil imports due to the increase in world oil prices (**Table 5.8**).

Table 5.8: Imports (c.i.f) by Major Categories

Millions of US\$

Import Category	2006	2007 ^P		%Change	
	Dec	Sep	Dec	Sep 07 to Dec 07	Dec 06 to Dec 07
Capital Goods	8.6	9.0	9.8	8.9	14.0
Transport Equipments	2.1	4.8	5.0	4.2	138.1
Building and Constructions	1.7	1.6	1.4	-12.5	-17.6
Machinery	4.8	2.6	3.5	34.6	-27.1
Intermediate Goods	5.3	8.8	7.2	-18.2	35.8
Oil imports	3.6	7.3	5.2	-28.8	44.4
Fertilizers
Industrial raw materials	1.8	1.5	2.0	33.3	11.1
Consumer Goods	4.7	6.5	3.4	-47.7	-27.7
Food and food stuffs	1.4	2.8	1.0	-64.3	-28.6
All other consumer goods	3.3	3.7	2.3	-37.8	-30.3
GRAND TOTAL (c.i.f.)	18.7	24.3	20.3	-16.5	8.6
GRAND TOTAL (f.o.b.)	17.0	22.1	18.5	-16.3	8.8

Note: P=provisional data ; ... = Very small value

Source: Tanzania Revenue Authority

Service and Income Account

During the quarter ending December 2007, the services account net registered a surplus of US\$ 5.6 million, down from a surplus of US\$ 19.4 million registered in the preceding quarter. The contraction stemmed from an increase in foreign payments relative to receipts. Foreign payments rose by 35.7 percent to US\$ 15.8 million from US\$ 11.6 million registered in previous quarter, while receipts amounted to US\$ 21.4 million substantially below US\$ 31.0 million registered during the previous quarter due to the decline tourism oriented activities.

On year to year basis, the services balance deteriorated by 47.4 percent from US\$ 10.5 million recorded in corresponding period in 2006 to US\$ 5.6 million, due to increased foreign payments, coupled with declined foreign receipts. Income receipts declined from US\$ 22.8 million to US\$ 21.4 million marking low season for tourism business. (Table 5.9).

Table 5.9: Service and Income Account

Millions of US\$

Item		2006	2007 ^P		% Change	
		Dec	Sep	Dec	Sep 07 to Dec 07	Dec 06 to Dec 07
A. Services Account	Net	10.5	19.4	5.6	-71.1	-46.7
	Receipt	22.8	31.0	21.4	-31.0	-6.1
	Payment	12.3	11.6	15.8	36.2	28.5
B. Income Account	Net	0.1	0.0	0.0	-200.0	-90.0
	Receipt	0.1	0.0	0.0	100.0	-85.7
	Payment	0.0	0.0	0.1	100.0	50.0
	<i>o/w interest</i>	Payment	0.0	0.0	0.0	-

P= provisional data

Source: Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania, Zanzibar

6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC COUNTRIES

The East Africa Community (EAC) Countries

During the quarter ending December 2007, the average rate of inflation in the East African region declined to 7.8 percent, from 8.5 percent recorded during the preceding quarter (**Table 6.1**). With the exception of Uganda, the inflation rates in Kenya and Tanzania went down to 11.5 percent and 6.9 percent respectively, following improvement in food prices. Conversely, the inflation rate in Uganda increased to 5.1 percent from 4.5 percent.

The rate of inflation in the SADC region increased to an average of 9.5 percent compared to 8.6 percent recorded in the previous quarter. While increase in inflation rates in the economies of Angola, Botswana, Lesotho, Malawi, Seychelles, South Africa and Swaziland were largely associated with increase in food prices, the inflation slow down in Mauritius, Mozambique Tanzania, and Zambia relates to improvement in food supplies. In Zimbabwe, the inflation rate continued to be the highest in the region averaging above 20,000 percent.

Table 6.1: EAC and SADC Countries Economic Indicators

Country	Real GDP Growth Rates (%)					Inflation Rate (%)			
	2002	2003	2004	2005	2006	2007			
						Q1	Q2	Q3	Q4 ^P
Tanzania *	7.2	6.9	7.8	7.4	6.7	7.2	5.7	8.4	6.9
Kenya	0.6	3.0	4.9	5.8	6.1	7.5	7.7	12.6	11.5
Uganda	6.7	4.9	5.0	5.9	5.5	6.8	4.8	4.5	5.1
Angola	15.5	4.7	11.0	15.7	19.5	9.2	11.8	13.9	15.9
Botswana	2.3	7.2	4.8	3.8	4.2	7.0	6.4	7.2	7.7
Lesotho	4.0	3.6	2.3	-0.7	6.2	5.8	7.9	8.6	9.4
Malawi	0.1	1.7	4.6	1.9	4.7	9.1	8.0	7.2	7.4
Mauritius	4.0	4.1	4.2	3.5	4.7	9.4	10.4	10.3	9.4
Mozambique	9.0	7.0	7.8	7.7	8.5	6.2	7.6	9.3	9.2
Namibia	2.3	3.3	n.a	3.5	4.6	6.1	7.0	6.9	6.9
Seychelles	1.7	-5.1	1.8	2.3	-1.4	0.6	1.3	5.0	14.5
South Africa	3.0	1.9	3.7	4.9	5.0	5.9	7.0	7.0	8.4
Swaziland	2.2	1.5	2.1	2.3	2.1	3.6	2.8	9.1	9.6
Zambia	3.3	5.1	5.4	5.0	6.0	11.7	11.8	10.4	8.9
Zimbabwe	-10.2	-13.6	-4.8	-6.5	-5.1	1,841.2	5,165.0	7,373.6	21,633.2
EAC Average	4.5	4.4	5.2	6.2	5.8	7.2	6.1	8.5	7.8
SADC Average1	3.3	2.0	3.7	3.9	5.0	147.9	404.1	575.1	1,672.9
SADC Average2	4.5	3.4	4.5	4.7	5.8	6.8	7.3	8.6	9.5

Note: Economic Indicators for DRC, Madagascar & Swaziland not available

1: Average growth and inflation rates for the selected SADC countries including Zimbabwe.

2: Average growth and inflation rates for the selected SADC countries excluding Zimbabwe.

P: Provisional data

Economic Indicators for DRC, Lesotho, Madagascar and Swaziland were not available

Source: National Statistical Offices.

7.0 STATISTICAL TABLES AND MANAGEMENT LIST

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Selected Economic Indicators

Item	Unit	2000	2001	2002	2003	2004	2005	2006 ^p
1. National Accounts and Prices								
1.1 Change in GDP at Factor Cost--Current Prices	Percent	12.2	13.7	14.1	12.8	15.4	15.3	14.8
1.2 Change in GDP at Factor Cost--Constant 1992 Prices ²	Percent	4.9	5.7	6.2	5.7	6.7	6.7	6.2
1.3 GDP Per Capita--Current Prices ¹	TZS	210,231.0	231,751.0	258,925.0	287,027.0	321,283.0	360,965.0	399,554.0
1.4 GDP Per Capita--Current Prices ¹	US\$	262.7	264.4	267.9	276.4	294.9	319.8	n.a
1.5 Change in Consumer Price Index (Inflation)	Percent	5.9	5.2	4.5	3.5	4.1	4.4	6.2
1.6 Saving to GNDI Ratio ^{3*}	Percent	11.6	11.1	12.7	11.8	12.3	12.5	na
2. Money Credit and Interest Rates								
2.1 Change in Extended Broad Money Supply (M3)**	Percent	14.8	17.1	25.1	16.6	19.3	38.2	22.0
2.2 Change in Broad Money Supply (M2)***	Percent	12.5	12.8	22.3	14.2	19.2	36.9	13.7
2.3 Change in Narrow Money Supply (M1)	Percent	9.9	10.2	25.2	16.1	18.2	33.7	9.8
2.4 Change in Reserve Money	Percent	9.4	5.0	19.1	12.6	23.6	27.7	16.8
2.5 Total Credit to GDP Ratio ¹	Percent	9.8	7.6	8.8	8.7	8.5	9.4	12.0
2.6 Private Sector Credit to GDP Ratio ¹	Percent	4.6	4.9	6.1	5.2	8.9	11.0	12.5
2.7 Ratio of Private Credit to Total Credit	Percent	46.6	63.7	69.2	98.4	104.7	84.6	103.9
2.8 Average Deposit Rate (12-Month)	Percent	8.6	6.0	5.7	5.0	5.8	6.2	8.3
2.9 Weighted Average Treasury Bill Rate	Percent	5.7	3.9	4.5	7.7	9.6	10.8	15.0
2.10 Average Medium- and Long-Term Lending Rate	Percent	21.2	15.8	13.2	12.5	14.0	15.5	15.6
3. Balance of Payments****								
3.1 Exports (f.o.b)	Mill. US\$	733.7	851.3	979.6	1,216.1	1,473.1	1,675.8	1,723.0
3.2 Imports (f.o.b)	Mill. US\$	-1,367.6	-1,560.3	-1,511.3	-1,933.5	-2,482.8	-2,997.6	-3,864.1
3.3 Trade Balance	Mill. US\$	-633.9	-709.0	-531.8	-717.3	-1,009.8	-1,321.8	-2,141.1
3.4 Balance on Current Account	Mill. US\$	-461.3	-200.0	83.6	-87.5	-383.3	-881.6	-1,510.7
3.5 Overall Balance	Mill. US\$	-36.9	-167.5	317.9	389.1	206.0	-197.2	-138.5
3.7 Gross Official Reserves	Mill. US\$	974.4	1,156.6	1,529.0	2,037.8	2,296.1	2,048.4	2,260.1
3.8 Reserves Months of Imports (of goods and services)	Months	5.7	6.3	8.6	9.2	8.0	5.8	5.3
3.9 Exchange Rate:								
3.9.1 Annual Average	TZS/US\$	800.4	876.4	966.6	1,038.6	1,089.3	1,128.8	1,251.9
3.9.2 End of Period	TZS/US\$	803.3	916.3	976.3	1,063.6	1,043.0	1,165.5	1,261.6
4 Population (TZ Mainland)	Million	31.9	32.1	33.6	34.2	35.3	36.2	37.5
5. Public Finance		2000/01	2001/02	2002/03	2003/04	2004/05	2005/06*	
5.1 Current Revenue to GDP Ratio ¹	Percent	12.2	11.8	12.1	12.6	13.3	13.6	
5.2 Grants to GDP Ratio ¹	Percent		3.7	4.3	6.0	7.4	6.7	
5.2 Current Expenditure to GDP Ratio ¹	Percent	13.1	12.6	14.8	15.4	15.1	17.5	
5.3 Development Expenditure to GDP Ratio ¹	Percent	3.7	3.9	5.0	6.4	8.6	8.0	
5.4 Deficit to GDP Ratio (excluding grants) ¹	Percent		-4.8	-4.8	-7.7	-9.2	-10.4	-11.5
5.5 Deficit to GDP Ratio (including grants) ¹	Percent		-1.1	-0.5	-1.5	-3.1	-3.0	-5.5
6. Total External Debt Stock	Mill. US\$	7,482.1	7,464.0	7,268.1	7,857.0	8,134.8	7,931.8	
Disbursed Debt	Mill. US\$	6,312.2	6,559.7	6,233.0	6,678.3	6,799.5	6,743.6	
Interest	Mill. US\$	1,169.9	904.3	1,035.1	1,178.7	1,335.3	1,188.2	
Total External Debt as % of GDP	Percent		80.7	78.5	75.9	83.5	77.5	72.0

Note:

1 Calculated on the basis of GDP at market price

2 Calculated on the basis of GDP at factor cost

3 GNDI stands for gross national disposable income

p Provisional

* Revised from 2001

** Revised 2003

*** revised 2001-2002

**** revised from 2000

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

1.0 Output and Prices

Table 1.1: Gross Domestic Product (GDP) at Factor Cost by kind of Economic Activity at Current Prices, Tanzania Mainland

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006
A: Monetary									
Gross domestic product at market prices	5,221,281.0	6,044,849.0	6,839,645.0	7,638,098.0	8,795,423.0	10,214,163.0	11,680,835.0	13,431,439.0	14,961,422.0
Agriculture, Hunting and Forestry	1,149,264.0	1,348,694.0	1,483,902.0	1,610,975.0	1,824,450.0	2,104,035.0	2,404,037.0	2,589,264.0	2,737,686.0
Crops	862,991.0	993,849.0	1,062,007.0	1,151,820.0	1,324,078.0	1,523,553.0	1,743,041.0	1,831,665.0	1,901,931.0
Livestock	166,097.0	220,635.0	277,816.0	307,313.0	336,310.0	399,611.0	447,491.0	529,630.0	580,430.0
Forestry and hunting	120,176.0	134,211.0	144,079.0	151,842.0	164,062.0	180,871.0	213,505.0	227,969.0	255,325.0
Fishing	120,604.0	134,541.0	141,609.0	149,760.0	168,598.0	182,929.0	201,771.0	219,930.0	235,325.0
Industry and construction	1,098,311.0	1,249,733.0	1,379,080.0	1,550,361.0	1,957,554.0	2,437,261.0	2,776,975.0	3,149,293.0	3,515,929.0
Mining and quarrying	90,090.0	98,531.0	119,175.0	159,979.0	220,000.0	288,200.0	357,368.0	457,431.0	576,363.0
Manufacturing	611,112.0	657,919.0	715,649.0	762,400.0	806,622.0	1,002,827.0	1,129,558.0	1,269,145.0	1,395,282.0
Electricity, gas	112,564.0	135,834.0	170,220.0	196,860.0	209,640.0	227,081.0	244,977.0	271,925.0	276,915.0
Water supply	10,767.0	17,211.0	23,850.0	29,840.0	32,421.0	37,597.0	42,697.0	47,696.0	54,872.0
Construction	273,778.0	340,238.0	350,185.0	401,281.0	629,265.0	881,554.0	1,002,374.0	1,103,096.0	1,212,496.0
Services	2,527,464.0	2,972,531.0	3,390,938.0	3,795,003.0	4,230,646.0	4,763,613.0	5,419,640.0	6,247,149.0	7,170,794.0
Trade and repairs	176,614.0	208,825.0	225,000.0	250,978.0	269,120.0	286,883.0	319,365.0	394,417.0	459,584.0
Hotels and restaurants	341,863.0	402,795.0	447,314.0	487,062.0	526,710.0	577,977.0	637,720.0	706,291.0	769,830.0
Transport	70,970.0	84,362.0	97,143.0	112,783.0	130,496.0	161,623.0	206,877.0	277,216.0	374,241.0
Financial intermediation	107,920.0	117,571.0	127,297.0	140,000.0	179,715.0	204,766.0	229,370.0	265,261.0	299,734.0
Real estate and business services	358,154.0	454,214.0	565,642.0	591,482.0	621,333.0	723,952.0	819,300.0	980,660.0	1,120,467.0
Public administration	418,078.0	462,814.0	540,229.0	640,649.0	754,654.0	866,917.0	1,076,215.0	1,278,881.0	1,440,913.0
Education	117,147.0	152,000.0	169,000.0	188,733.0	211,372.0	223,409.0	236,813.0	251,022.0	268,594.0
Health	60,667.0	75,921.0	97,373.0	118,972.0	151,993.0	174,789.0	200,933.0	233,032.0	275,726.0
Other social & personal services	59,122.0	69,067.0	75,153.0	81,548.0	86,904.0	88,770.0	99,329.0	107,542.0	117,284.0
Gross value added before adjustments	4,895,643.0	5,705,499.0	6,395,529.0	7,106,098.0	8,181,249.0	9,487,838.0	10,802,422.0	12,205,635.0	13,659,734.0
<i>less Financial Services Indirect Measured (FISIM)</i>	-94,605.0	-89,257.0	-85,035.0	-80,000.0	-90,400.0	-105,382.0	-120,588.0	-141,723.0	-169,661.0
Gross value added at current basic prices	4,801,038.0	5,616,243.0	6,310,494.0	7,026,098.0	8,090,849.0	9,382,456.0	10,681,835.0	12,063,912.0	13,490,073.0
<i>Add Taxes on products</i>	420,243.0	428,606.0	529,151.0	612,000.0	704,574.0	831,707.0	999,001.0	1,367,527.0	1,471,349.0
B: Non-monetary									
Gross domestic product at market prices	1,062,691.0	1,177,711.0	1,313,144.0	1,462,175.0	1,649,084.0	1,892,899.0	2,290,758.0	2,533,857.0	2,788,152.0
Agriculture, Hunting and Forestry	754,603.0	831,883.0	923,398.0	1,025,218.0	1,163,933.0	1,375,611.0	1,712,407.0	1,821,215.0	1,970,869.0
Crops	577,548.0	638,191.0	710,944.0	794,125.0	912,131.0	1,118,034.0	1,379,855.0	1,440,478.0	1,550,759.0
Livestock	112,435.0	123,903.0	137,533.0	152,135.0	166,490.0	163,524.0	221,530.0	262,193.0	287,342.0
Forestry & hunting	64,620.0	69,789.0	74,921.0	78,958.0	85,312.0	94,053.0	111,022.0	118,544.0	132,769.0
Fishing	3,305.0	3,504.0	3,688.0	3,900.0	4,391.0	4,764.0	5,254.0	5,727.0	6,128.0
Industry and construction	65,058.0	73,592.0	83,197.0	88,099.0	94,005.0	101,225.0	122,288.0	167,465.0	208,050.0
Water supply	12,313.0	12,830.0	13,382.0	14,000.0	16,245.0	16,327.0	18,777.0	20,909.0	20,937.0
Construction	52,744.0	60,762.0	69,815.0	74,099.0	77,760.0	84,897.0	103,512.0	146,555.0	187,113.0
Services	239,725.0	268,732.0	302,861.0	344,958.0	386,756.0	411,300.0	450,807.0	539,449.0	603,105.0
Real estate & business services	239,725.0	268,732.0	302,861.0	344,958.0	386,756.0	411,300.0	450,807.0	539,449.0	603,105.0
C: Total Gross Domestic Product at market prices (A+B)	6,283,972.0	7,222,560.0	8,152,789.0	9,100,274.0	10,444,508.0	12,107,062.0	13,971,593.0	15,965,296.0	17,749,575.0
Population (Million)	30.0	30.9	31.9	32.9	33.6	34.2	35.3	36.2	37.5
D: Per Capita nominal GDP (TZS)	209,465.7	233,739.8	255,573.3	276,604.1	310,848.5	354,007.7	396,132.5	441,152.1	472,943.6

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

Table 1.2: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity at Current Prices

Economic Activity	2000	2001	2002	2003	2004	2005	2006*
GDP at Current Market Prices	190,516.2	222,398.3	255,951.9	286,631.0	344,325.6	394,875.7	512,200.0
Agriculture, forestry & fishing	44,085.9	56,487.8	63,636.9	61,312.1	80,434.8	92,529.2	152,100.0
Crops	24,200.3	35,943.3	40,085.5	35,552.4	47,281.7	51,700.0	104,200.0
Livestock	9,352.4	9,420.7	10,644.8	12,221.6	14,786.1	16,280.8	20,900.0
Forestry & hunting	918.0	1,059.6	1,083.3	1,097.2	1,181.6	1,268.9	1,800.0
Fishing	9,615.2	10,064.3	11,823.3	12,440.9	17,185.5	23,279.5	25,200.0
Industry	21,125.0	24,600.7	29,783.3	37,640.6	45,902.5	53,580.5	75,400.0
Mining & quarrying	984.3	1,130.1	1,507.9	2,236.2	2,512.0	3,190.3	3,800.0
Manufacturing	10,735.8	11,274.1	13,708.0	16,845.6	17,229.7	19,399.2	23,400.0
Electricity, gas & water supply	3,465.1	3,659.6	4,248.9	4,726.9	5,638.6	6,435.8	9,900.0
Construction	5,939.8	8,536.9	10,318.5	13,831.9	20,522.1	24,555.3	38,300.0
Services	93,873.3	106,634.3	126,138.4	148,605.3	173,687.4	199,197.0	222,700.0
Trade & repairs	19,479.0	23,722.1	25,408.1	27,811.8	30,628.2	38,600.0	45,700.0
Hotels & restaurants	15,710.1	13,316.8	16,082.6	16,128.6	19,869.9	30,580.9	38,900.0
Transport & communications	11,021.3	13,868.3	15,725.3	23,522.0	27,005.1	31,500.0	34,900.0
Financial intermediation	2,677.7	2,938.9	3,770.8	4,581.4	5,569.1	7,800.0	8,000.0
Real estate & business services	2,095.1	2,266.4	2,501.2	2,862.9	3,240.1	3,728.9	4,500.0
Public administration	28,599.6	34,046.4	43,315.4	50,578.9	60,138.0	56,729.3	53,700.0
Education	10,914.3	12,655.0	14,852.2	17,355.7	20,556.0	22,660.3	27,700.0
Health	2,595.8	2,953.7	3,513.6	4,622.2	5,356.6	6,090.6	7,500.0
Other social & personal services	780.4	866.8	969.3	1,141.7	1,324.4	1,506.9	1,800.0
Adjustment to market prices							
Taxes on products	31,432.0	34,675.5	36,393.3	39,073.0	44,300.9	49,569.0	62,000.0
GDP at factor cost	159,084.2	187,722.8	219,558.6	247,558.0	300,024.7	345,306.7	450,200.0
Population "000"	916.0	944.0	982.0	1,011.0	1,041.0	1,072.0	1,104.4
GDP per capita: TZS "000"	208.0	235.6	260.6	283.5	330.8	369.1	463.8
Exchange rate: TZS/USD	800.0	889.0	946.0	1,040.0	1,091.0	1,127.9	1,255.0

Notes: * Provisional

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

Table 1.3: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006
A: Monetary									
Gross domestic product at market prices	83.1	83.7	83.9	83.9	84.2	84.4	83.6	84.1	84.3
Agriculture, Hunting and Forestry	18.3	18.7	18.2	17.7	17.5	17.4	17.2	16.2	15.4
Crops	13.7	13.8	13.0	12.7	12.7	12.6	12.5	11.5	10.7
Livestock	2.6	3.1	3.4	3.4	3.2	3.3	3.2	3.3	3.3
Forestry and hunting	1.9	1.9	1.8	1.7	1.6	1.5	1.5	1.4	1.4
Fishing	1.9	1.9	1.7	1.6	1.6	1.5	1.4	1.4	1.3
Industry and construction	17.5	17.3	16.9	17.0	18.7	20.1	19.9	19.7	19.8
Mining and quarrying	1.4	1.4	1.5	1.8	2.1	2.4	2.6	2.9	3.2
Manufacturing	9.7	9.1	8.8	8.4	8.3	8.3	8.1	7.9	7.9
Electricity, gas	1.8	1.9	2.1	2.2	2.0	1.9	1.8	1.7	1.6
Water supply	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.4	4.7	4.3	4.4	6.0	7.3	7.2	6.9	6.8
Services	40.2	41.2	41.6	41.7	40.5	39.3	38.8	39.1	40.4
Trade and repairs	13.0	13.1	12.8	13.0	12.4	12.0	11.4	11.0	11.5
Hotels and restaurants	2.8	2.9	2.8	2.8	2.6	2.4	2.3	2.5	2.6
Transport	5.4	5.6	5.5	5.4	5.0	4.8	4.6	4.4	4.3
Communications	1.1	1.2	1.2	1.2	1.2	1.3	1.5	1.7	2.1
Financial intermediation	1.7	1.6	1.6	1.5	1.7	1.7	1.6	1.7	1.7
Real estate and business services	5.7	6.3	6.9	6.5	5.9	6.0	5.9	6.1	6.3
Public administration	6.7	6.4	6.6	7.0	7.2	7.2	7.7	8.0	8.1
Education	1.9	2.1	2.1	2.1	2.0	1.8	1.7	1.6	1.5
Health	0.9	1.1	1.2	1.3	1.5	1.4	1.4	1.5	1.6
Other social & personal services	0.9	1.0	0.9	0.9	0.8	0.7	0.7	0.7	0.7
Gross value added before adjustments	77.9	79.0	78.4	78.1	78.3	78.4	77.3	76.5	77.0
<i>less Financial Services Indirect Measured (FISIM)</i>	-1.5	-1.2	-1.0	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0
Gross value added at current basic prices	76.4	77.8	77.4	77.2	77.5	77.5	76.5	75.6	76.0
<i>Add Taxes on products</i>	6.7	5.9	6.5	6.7	6.7	6.9	7.2	8.6	8.3
B: Non-monetary									
Gross domestic product at market prices	16.9	16.3	16.1	16.1	15.8	15.6	16.4	15.9	15.7
Agriculture, Hunting and Forestry	12.0	11.5	11.3	11.3	11.1	11.4	12.3	11.4	11.1
Crops	9.2	8.8	8.7	8.7	8.7	9.2	9.9	9.0	8.7
Livestock	1.8	1.7	1.7	1.7	1.6	1.4	1.6	1.6	1.6
Forestry & hunting	1.0	1.0	0.9	0.9	0.8	0.8	0.8	0.7	0.7
Fishing	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	1.0	1.0	1.0	1.0	0.9	0.8	0.9	1.0	1.2
Water supply	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.1	0.1
Construction	0.8	0.8	0.9	0.8	0.7	0.7	0.7	0.9	1.1
Services	3.8	3.7	3.7	3.8	3.7	3.4	3.2	3.4	3.4
Real estate & business services	3.8	3.7	3.7	3.8	3.7	3.4	3.2	3.4	3.4
C: Total Gross Domestic Product at market prices (A+B)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.4 Zanzibar Gross Domestic Product (GDP) at Factor cost by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices

Economic Activity	2000	2001	2002	2003	2004	2005	2006*
Agriculture, forestry & fishing	23.1	25.4	24.9	21.4	23.4	23.4	29.7
Crops	12.7	16.2	15.7	12.4	13.7	13.1	20.3
Livestock	4.9	4.2	4.2	4.3	4.3	4.1	4.1
Forestry & hunting	0.5	0.5	0.4	0.4	0.3	0.3	0.4
Fishing	5.0	4.5	4.6	4.3	5.0	5.9	4.9
Industry	11.1	11.1	11.6	13.1	13.3	13.6	14.7
Mining & quarrying	0.5	0.5	0.6	0.8	0.7	0.8	0.7
Manufacturing	5.6	5.1	5.4	5.9	5.0	4.9	4.6
Electricity, gas & water supply	1.8	1.6	1.7	1.6	1.6	1.6	1.9
Construction	3.1	3.8	4.0	4.8	6.0	6.2	7.5
Services	49.3	47.9	49.3	51.8	50.4	50.4	43.5
Trade & repairs	10.2	10.7	9.9	9.7	8.9	9.8	8.9
Hotels & restaurants	8.2	6.0	6.3	5.6	5.8	7.7	7.6
Transport & communications	5.8	6.2	6.1	8.2	7.8	8.0	6.8
Financial intermediation	1.4	1.3	1.5	1.6	1.6	2.0	1.6
Real estate & business services	1.1	1.0	1.0	1.0	0.9	0.9	0.9
Public administration	15.0	15.3	16.9	17.6	17.5	14.4	10.5
Education	5.7	5.7	5.8	6.1	6.0	5.7	5.4
Health	1.4	1.3	1.4	1.6	1.6	1.5	1.5
Other social & personal services	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Adjustment to market prices							
Taxes on products	16.5	15.6	14.2	13.6	12.9	12.6	12.1
Total GDP at Current Prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Notes: * Provision

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

Table 1.5: Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity at Constant 1992 Prices, Tanzania Mainland

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006
A: Monetary:									
GDP at market prices	6,502,739.0	6,832,708.0	7,172,564.0	7,638,006.0	8,223,867.0	8,833,127.0	9,525,202.0	10,300,745.0	11,021,133.0
Agriculture and Fishing	1,520,667.0	1,588,638.0	1,656,413.0	1,760,735.0	1,858,279.0	1,913,425.0	1,993,064.0	2,114,515.0	2,187,609.0
Crops	961,993.0	1,012,183.0	1,070,541.0	1,151,820.0	1,225,544.0	1,259,304.0	1,312,030.0	1,399,662.0	1,446,976.0
Livestock	288,178.0	298,484.0	295,549.0	307,313.0	316,043.0	323,067.0	334,237.0	351,232.0	359,518.0
Forestry and hunting	135,836.0	139,049.0	147,324.0	151,842.0	156,886.0	161,575.0	165,963.0	171,937.0	179,847.0
Fishing	134,660.0	138,922.0	142,999.0	149,760.0	159,886.0	169,479.0	180,834.0	191,684.0	201,268.0
Industry and construction	1,300,531.0	1,390,233.0	1,453,272.0	1,550,268.0	1,699,749.0	1,893,028.0	2,106,686.0	2,326,418.0	2,522,828.0
Mining and quarrying	112,578.0	122,805.0	140,400.0	159,979.0	187,000.0	219,000.0	254,000.0	295,000.0	341,000.0
Manufacturing	653,575.0	693,058.0	726,358.0	762,400.0	819,200.0	893,000.0	977,000.0	1,071,000.0	1,162,000.0
Electricity, gas	168,323.0	175,038.0	185,847.0	196,860.0	209,000.0	223,953.0	240,708.0	263,218.0	258,347.0
Water supply	26,772.0	27,594.0	28,654.0	29,748.0	30,569.0	32,062.0	33,903.0	35,417.0	37,950.0
Construction	339,283.0	371,738.0	372,013.0	401,281.0	453,980.0	525,013.0	601,075.0	661,783.0	723,531.0
Services	3,230,772.0	3,380,254.0	3,563,385.0	3,795,004.0	4,096,913.0	4,422,457.0	4,775,960.0	5,166,826.0	5,580,114.0
Trade and repairs	1,005,241.0	1,065,186.0	1,111,165.0	1,182,797.0	1,281,544.0	1,405,698.0	1,486,931.0	1,585,906.0	1,736,631.0
Hotels and restaurants	217,000.0	230,000.0	239,528.0	250,978.0	267,162.0	275,836.0	285,732.0	301,873.0	314,921.0
Transport	428,679.0	445,166.0	464,481.0	487,062.0	516,000.0	541,901.0	588,574.0	627,951.0	661,000.0
Communications	92,158.0	98,248.0	103,716.0	112,783.0	124,549.0	144,039.0	169,158.0	200,900.0	239,500.0
Financial intermediation	121,250.0	126,100.0	131,000.0	140,000.0	154,108.0	170,643.0	184,775.0	204,694.0	228,000.0
Real estate and business services	525,132.0	544,686.0	572,296.0	591,482.0	639,474.0	684,602.0	734,880.0	796,832.0	860,219.0
Public administration	510,027.0	524,000.0	580,000.0	640,649.0	699,561.0	766,760.0	871,169.0	970,786.0	1,033,488.0
Education	157,368.0	162,969.0	169,462.0	188,733.0	202,000.0	207,606.0	215,910.0	224,547.0	235,774.0
Health	103,837.0	107,158.0	112,629.0	118,972.0	129,229.0	140,437.0	151,370.0	163,572.0	177,520.0
Other social and personal services	70,080.0	76,741.0	79,108.0	81,548.0	83,286.0	84,935.0	87,461.0	89,765.0	93,061.0
Gross value added excluding adjustments	6,051,967.0	6,359,126.0	6,673,070.0	7,106,006.0	7,654,941.0	8,228,910.0	8,875,711.0	9,607,761.0	10,290,551.0
<i>less Financial Services Indirect Measured (FISIM)</i>	-74,437.0	-76,978.0	-78,049.0	-80,000.0	-87,000.0	-97,154.0	-106,931.0	-119,497.0	-137,287.0
Gross value added at basic prices	5,977,531.0	6,282,148.0	6,595,022.0	7,026,006.0	7,567,941.0	8,131,756.0	8,768,780.0	9,488,263.0	10,153,264.0
<i>Taxes on products</i>	525,209.0	550,560.0	577,542.0	612,000.0	655,926.0	701,372.0	756,422.0	812,482.0	867,868.0
B: Non-Monetary:									
GDP at market prices	1,301,187.0	1,348,963.0	1,412,775.0	1,462,268.0	1,528,312.0	1,590,606.0	1,714,533.0	1,767,345.0	1,859,994.0
Agriculture, forestry, hunting & fishing	925,414.0	956,694.0	1,002,431.0	1,029,118.0	1,072,250.0	1,111,423.0	1,210,467.0	1,230,544.0	1,287,139.0
Crops	727,475.0	752,936.0	777,030.0	794,125.0	830,090.0	863,057.0	950,694.0	962,268.0	1,010,398.0
Livestock	122,831.0	126,762.0	146,311.0	152,135.0	156,457.0	159,934.0	168,763.0	173,877.0	177,979.0
Forestry and hunting	71,640.0	73,431.0	75,413.0	78,958.0	81,539.0	84,019.0	86,301.0	89,407.0	93,520.0
Fishing	3,468.0	3,565.0	3,676.0	3,900.0	4,164.0	4,414.0	4,709.0	4,992.0	5,241.0
Industry and construction	77,208.0	80,268.0	83,680.0	88,192.0	92,275.0	95,054.0	97,933.0	106,843.0	117,074.0
Water supply	13,010.0	13,374.0	13,709.0	14,093.0	14,515.0	15,066.0	15,654.0	16,283.0	16,955.0
Construction	64,197.0	66,894.0	69,971.0	74,099.0	77,660.0	79,987.0	82,279.0	90,560.0	100,119.0
Services	298,566.0	312,001.0	326,665.0	344,958.0	363,786.0	384,130.0	406,133.0	429,958.0	455,781.0
Real estate and business services	298,566.0	312,001.0	326,665.0	344,958.0	363,786.0	384,130.0	406,133.0	429,958.0	455,781.0
C: Total Gross Domestic Product at market prices (A+B)	7,803,926.0	8,181,671.0	8,585,339.0	9,100,274.0	9,752,178.0	10,423,734.0	11,239,735.0	12,068,090.0	12,881,126.0
Population (Million)	30.0	30.9	31.9	32.9	33.6	34.2	35.3	36.2	37.5
Di-Per Capita real GDP (TZS)	260,130.9	264,779.0	269,132.9	276,604.1	290,243.4	304,787.5	318,676.9	333,464.8	343,222.1

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

Table 1.6 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices

Economic Activity	2000	2001	2002	2003	2004	2005	2006*
GDP at 2001 Constant Prices	203,467.3	222,398.3	241,404.5	255,669.5	272,320.3	285,572.8	303,190.0
Agriculture, forestry & fishing	49,612.3	56,487.8	55,614.1	57,959.7	59,579.1	61,279.6	72,900.0
Crops	30,691.5	35,943.3	34,823.1	36,557.2	37,288.8	37,900.9	49,000.0
Livestock	9,108.6	9,420.7	9,743.9	10,086.5	10,441.7	10,810.1	11,200.0
Forestry & hunting	989.9	1,059.6	1,083.3	1,097.2	1,138.2	1,178.9	1,200.0
Fishing	8,822.2	10,064.3	9,963.8	10,218.8	10,710.3	11,389.7	11,500.0
Industry	22,956.1	24,600.7	28,056.1	32,633.6	36,726.0	39,146.8	46,000.0
Mining & quarrying	1,015.7	1,130.1	1,431.5	1,946.4	2,027.9	2,341.7	2,400.0
Manufacturing	12,274.8	11,274.1	13,013.4	14,662.7	13,908.8	14,239.4	14,700.0
Electricity, gas & water supply	3,536.5	3,659.6	3,815.4	3,985.0	4,222.8	4,541.6	4,800.0
Construction	6,129.1	8,536.9	9,795.7	12,039.5	16,566.6	18,024.1	24,100.0
Services	99,175.1	106,634.3	120,095.4	125,213.2	133,587.6	140,646.4	136,990.0
Trade & repairs	20,094.9	23,722.1	24,129.7	24,217.4	24,748.0	28,400.0	28,900.0
Hotels & restaurants	16,211.0	13,316.8	15,267.7	14,038.6	15,648.8	21,899.4	23,900.0
Transport & communications	12,327.7	13,868.3	16,348.9	19,755.5	21,122.7	23,200.0	23,300.0
Financial intermediation	2,702.9	2,938.9	3,543.0	3,852.7	4,587.4	5,214.1	4,700.0
Real estate & business services	2,166.9	2,266.4	2,371.2	2,481.5	2,597.7	2,720.1	2,800.0
Public administration	30,454.4	34,046.4	40,400.8	41,773.1	44,657.4	38,616.1	31,600.0
Education	11,622.2	12,655.0	13,852.9	14,334.1	15,264.5	15,425.1	16,300.0
Health	2,764.1	2,953.7	3,277.2	3,817.5	3,977.7	4,145.9	4,390.0
Other social & personal services	831.0	866.8	904.0	942.9	983.5	1,025.7	1,100.0
Adjustment to market prices							
Taxes on products	31,723.8	34,675.5	37,638.8	39,863.0	42,427.6	44,500.0	47,300.0
Total GDP at factor cost	171,743.5	187,722.8	203,765.6	215,806.6	229,892.7	241,072.8	255,890.0

Notes: *Provisional

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

Table 1.7: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006
A: Monetary									
GDP at market prices	83.3	83.5	83.5	83.9	84.3	84.7	84.7	85.4	85.6
Agriculture and Fishing	19.5	19.4	19.3	19.3	19.1	18.4	17.7	17.5	17.0
Crops	12.3	12.4	12.5	12.7	12.6	12.1	11.7	11.6	11.2
Livestock	3.7	3.6	3.4	3.4	3.2	3.1	3.0	2.9	2.8
Forestry and hunting	1.7	1.7	1.7	1.7	1.6	1.6	1.5	1.4	1.4
Fishing	1.7	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6
Industry and construction	16.7	17.0	16.9	17.0	17.4	18.2	18.7	19.3	19.6
Mining and quarrying	1.4	1.5	1.6	1.8	1.9	2.1	2.3	2.4	2.6
Manufacturing	8.4	8.5	8.5	8.4	8.4	8.6	8.7	8.9	9.0
Electricity, gas	2.2	2.1	2.2	2.2	2.1	2.1	2.2	2.2	2.0
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.3	4.5	4.3	4.4	4.7	5.0	5.3	5.5	5.6
Services	41.4	41.3	41.5	41.7	42.0	42.4	42.5	42.8	43.3
Trade and repairs	12.9	13.0	12.9	13.0	13.1	13.5	13.2	13.1	13.5
Hotels and restaurants	2.8	2.8	2.8	2.8	2.7	2.6	2.5	2.5	2.4
Transport	5.5	5.4	5.4	5.4	5.3	5.2	5.2	5.2	5.1
Communications	1.2	1.2	1.2	1.2	1.3	1.4	1.5	1.7	1.9
Financial intermediation	1.6	1.5	1.5	1.5	1.6	1.6	1.6	1.7	1.8
Real estate and business services	6.7	6.7	6.7	6.5	6.6	6.6	6.5	6.6	6.7
Public administration	6.5	6.4	6.8	7.0	7.2	7.4	7.8	8.0	8.0
Education	2.0	2.0	2.0	2.1	2.1	2.0	1.9	1.9	1.8
Health	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.4
Other social and personal services	0.9	0.9	0.9	0.9	0.9	0.8	0.8	0.7	0.7
Gross value added excluding adjustments	77.6	77.7	77.7	78.1	78.5	78.9	79.0	79.6	79.9
<i>less Financial Services Indirect Measured (FISIM)</i>	-1.0	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.1
Gross value added at basic prices	76.6	76.8	76.8	77.2	77.6	78.0	78.0	78.6	78.8
<i>Taxes on products</i>	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7
B: Non-Monetary	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GDP at market prices	16.7	16.5	16.5	16.1	15.7	15.3	15.3	14.6	14.4
Agriculture, forestry, hunting & fishing	11.9	11.7	11.7	11.3	11.0	10.7	10.8	10.2	10.0
Crops	9.3	9.2	9.1	8.7	8.5	8.3	8.5	8.0	7.8
Livestock	1.6	1.5	1.7	1.7	1.6	1.5	1.5	1.4	1.4
Forestry and hunting	0.9	0.9	0.9	0.9	0.8	0.8	0.8	0.7	0.7
Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9
Water supply	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.8	0.8
Services	3.8	3.8	3.8	3.8	3.7	3.7	3.6	3.6	3.5
Real estate and business services	3.8	3.8	3.8	3.8	3.7	3.7	3.6	3.6	3.5
C: Gross Domestic Product at market prices (A+B)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.8: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at 2001 Constant Prices

Economic Activity	2000	2001	2002	2003	2004	2005	2006*
Agriculture, forestry & fishing	28.9	30.1	27.3	26.9	25.9	25.4	28.5
Crops	17.9	19.1	17.1	16.9	16.2	15.7	19.1
Livestock	5.3	5.0	4.8	4.7	4.5	4.5	4.4
Forestry & hunting	0.6	0.6	0.5	0.5	0.5	0.5	0.5
Fishing	5.1	5.4	4.9	4.7	4.7	4.7	4.5
Industry	13.4	13.1	13.8	15.1	16.0	16.2	18.0
Mining & quarrying	0.6	0.6	0.7	0.9	0.9	1.0	0.9
Manufacturing	7.1	6.0	6.4	6.8	6.1	5.9	5.7
Electricity, gas & water supply	2.1	1.9	1.9	1.8	1.8	1.9	1.9
Construction	3.6	4.5	4.8	5.6	7.2	7.5	9.4
Services	57.7	56.8	58.9	58.0	58.1	58.3	53.5
Trade & repairs	11.7	12.6	11.8	11.2	10.8	11.8	11.3
Hotels & restaurants	9.4	7.1	7.5	6.5	6.8	9.1	9.3
Transport & communications	7.2	7.4	8.0	9.2	9.2	9.6	9.1
Financial intermediation	1.6	1.6	1.7	1.8	2.0	2.2	1.8
Real estate & business services	1.3	1.2	1.2	1.1	1.1	1.1	1.1
Public administration	17.7	18.1	19.8	19.4	19.4	16.0	12.3
Education	6.8	6.7	6.8	6.6	6.6	6.4	6.4
Health	1.6	1.6	1.6	1.8	1.7	1.7	1.7
Other social & personal services	0.5	0.5	0.4	0.4	0.4	0.4	0.4
Adjustment to market prices							
Taxes on products	15.6	15.6	15.6	15.6	15.6	15.6	15.6
Total GDP at factor cost	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Notes: * Provisional

Source: Office of Chief Government Statistician-Zanzibar and BoT

1.0 Output and Prices

Table 1.9: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Growth Rates, at Constant 1992 Prices, Tanzania Mainland

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006
A. Monetary									
Gross Domestic Product at market prices	1.8	4.5	4.7	7.6	6.4	2.8	4.2	6.7	4.0
Agriculture, forestry, hunting & fishing									
Crops	1.5	5.2	5.8	7.6	6.4	2.8	4.2	6.7	3.4
Livestock	1.5	3.6	-1.0	4.0	2.8	2.2	3.5	5.1	2.4
Forestry and hunting	0.5	2.4	6.0	3.1	3.3	3.0	2.7	3.6	4.6
Fishing	3.5	3.2	2.9	4.7	6.8	6.0	6.7	6.0	5.0
Industry and construction									
Mining and quarrying	7.7	9.1	14.3	13.9	16.9	17.1	16.0	16.1	15.6
Manufacturing	5.5	6.0	4.8	5.0	7.5	9.0	9.4	9.6	8.5
Electricity, gas	6.2	4.0	6.2	5.9	6.2	7.2	7.5	9.4	-1.9
Water supply	-1.4	3.1	3.8	3.8	2.8	4.9	5.7	4.5	7.2
Construction	10.8	9.6	0.1	7.9	13.1	15.6	14.5	10.1	9.3
Services									
Trade and repairs	6.3	6.0	4.3	6.4	8.3	9.7	5.8	6.7	9.5
Hotels and restaurants	7.3	6.0	4.1	4.8	6.4	3.2	3.6	5.6	4.3
Transport	4.3	3.8	4.3	4.9	5.9	5.0	8.6	6.7	5.3
Communications	5.3	6.6	5.6	8.7	10.4	15.6	17.4	18.8	19.2
Financial intermediation	4.5	4.0	3.9	6.9	10.1	10.7	8.3	10.8	11.4
Real estate and business services	3.6	3.7	5.1	3.4	8.1	7.1	7.3	8.4	8.0
Public administration	3.2	2.7	10.7	10.5	9.2	9.6	13.6	11.4	6.5
Education	6.6	3.6	4.0	11.4	7.0	2.8	4.0	4.0	5.0
Health	2.4	3.2	5.1	5.6	8.6	8.7	7.8	8.1	8.5
Other social and personal services	4.0	9.5	3.1	2.1	2.1	2.0	3.0	2.6	3.7
Gross value added before adjustments	4.5	5.1	4.9	6.5	7.7	7.5	7.9	8.2	7.1
<i>less Financial Services Indirectly Measured (FISIM)</i>	1.3	1.3	1.4	2.5	8.7	11.7	10.1	11.8	14.9
Gross value added at basic prices	4.4	5.1	5.0	6.5	7.7	7.5	7.8	8.2	7.0
<i>Taxes on products</i>	4.2	4.8	4.9	6.0	7.2	6.9	7.8	7.4	6.8
B: Non-monetary									
Gross Domestic Product at market prices	2.8	3.7	4.7	3.5	4.5	4.1	7.8	3.1	5.2
Agriculture, forestry, hunting & fishing									
Crops	2.0	2.1	2.2	2.2	4.5	4.0	10.2	1.2	5.0
Livestock	3.0	3.2	15.4	4.0	2.8	2.2	5.5	3.0	4.6
Forestry & hunting	4.3	4.4	4.5	4.7	3.3	3.0	2.7	3.6	4.6
Fishing	5.4	5.6	5.7	6.1	6.8	6.0	6.7	6.0	5.0
Industry & construction	4.6	4.0	8.4	5.4	4.6	3.0	3.0	9.1	9.6
Water supply	2.7	2.8	2.8	2.9	3.0	3.8	3.9	4.0	4.1
Construction	5.1	5.3	5.6	5.9	4.9	2.9	2.9	10.1	10.6
Services	3.5	4.5	4.7	5.6	5.5	5.6	5.7	5.9	6.0
Real estate & business services	4.8	5.1	5.3	5.6	5.5	5.6	5.7	5.9	6.0
C: Gross Domestic Product at market prices (A+B)	4.1	4.8	4.9	6.0	7.2	6.9	7.8	7.4	6.7

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.10: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Annual Growth Rates, at 2001 Constant Prices

Economic Activity	2000	2001	2002	2003	2004	2005	2006*
Agriculture, forestry & fishing	-1.3	13.9	-1.5	4.2	2.8	2.8	19.0
Crops	-0.9	17.1	-3.1	5.0	2.0	1.6	29.3
Livestock	3.4	3.4	3.4	3.5	3.5	3.5	3.6
Forestry & hunting	1.9	7.0	2.2	1.3	3.7	3.6	1.8
Fishing	-7.2	14.1	-1.0	2.6	4.8	6.3	1.0
Industry	-10.3	7.2	14.0	16.3	12.5	6.6	17.5
Mining & quarrying	-0.4	11.3	26.7	36.0	4.2	15.5	2.5
Manufacturing	-0.9	-8.2	15.4	12.7	-5.1	2.4	3.2
Electricity, gas & water supply	4.9	3.5	4.3	4.4	6.0	7.6	5.7
Construction	-30.5	39.3	14.7	22.9	37.6	8.8	33.7
Services	10.2	7.5	12.6	4.3	6.7	5.3	-2.6
Trade & repairs	2.0	18.1	1.7	0.4	2.2	14.6	1.8
Hotels & restaurants	17.1	-17.9	14.6	-8.1	11.5	39.9	9.1
Transport & communications	14.6	12.5	17.9	20.8	6.9	9.9	0.4
Financial intermediation	20.7	8.7	20.6	8.7	19.1	13.7	-9.9
Real estate & business services	4.6	4.6	4.6	4.7	4.7	4.7	2.9
Public administration	13.2	11.8	18.7	3.4	6.9	-13.5	-18.2
Education	4.7	8.9	9.5	3.5	6.5	1.1	5.7
Health	7.7	6.9	11.0	16.5	4.2	4.2	5.9
Other social & personal services	4.3	4.3	4.3	4.3	4.3	4.3	7.2
Total GDP at factor cost	3.6	9.3	8.5	5.9	6.5	4.9	6.1

Notes: * Provisional

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland

Crops	000' Metric Tons										
	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07 ^p	
Food Crops											
Maize	2,685.0	2,452.0	2,009.0	2,579.0	2,705.0	2,322.0	3,157.0	3,219.0	3,373.0	3,659.0	
Rice	676.0	506.0	508.0	564.0	640.0	713.0	688.0	759.0	784.0	917.0	
Wheat	112.0	82.0	32.0	89.0	77.0	74.0	67.0	102.0	110.0	87.0	
Pulses	462.0	528.0	674.0	733.0	683.0	850.0	879.0	886.0	1,018.0	1,121.0	
Cash Crops											
Coffee	38.0	46.6	47.9	58.1	37.5	52.4	32.5	54.0	34.3	51.1	
Cotton	69.9	39.0	35.0	41.4	50.2	63.0	46.8	114.5	125.6	43.8	
Tea	26.2	21.9	24.8	26.7	24.7	27.6	30.1	30.7	30.3	31.3	
Cashewnuts	93.2	103.3	121.2	98.6	67.3	95.0	79.0	72.0	77.4	92.6	
Tobacco	52.0	38.0	31.8	24.8	28.0	28.0	34.0	47.0	52.0	50.6	
Sisal	20.0	24.0	20.6	20.5	23.5	23.6	23.8	27.0	27.8	30.9	
Pyrethrum	1.3	4.0	0.6	1.5	1.7	1.1	0.8	1.0	2.8	na	

Note: na = Not available

p = Provisional

Source: Ministry of Agriculture, Food Security and Cooperatives & Crop Boards

Table 1.12 Marketed Production of Zanzibar Major Export Commodities

Crop	2000	2001	2002	2003	2004	2005	2006*
Cloves	460.0	2,061.9	5,959.8	5,219.0	4,097.6	3,266.7	3,156.7
Copra	972.4	254.6	0.0	0.0	0.0	711.0	0.0
Chilies	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Clove Stems	242.1	323.5	187.3	497.0	476.0	350.6	128.8
Seaweeds	4,990.7	8,117.0	9,090.7	9,261.0	7,184.5	7,361.8	7,543.1
Rubber	0.0	0.0	0.0	0.0	683.0	711.0	886.8

Notes: * Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.13 : Agricultural Production Indices, Tanzania Mainland

1980/81=100

Crops	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07
Food Crops										
Maize	146.0	133.3	109.2	140.2	147.0	126.2	171.6	175.0	183.4	198.9
Paddy	193.4	144.8	145.4	161.4	183.1	204.0	196.9	217.2	224.3	262.4
Wheat	123.8	90.6	35.4	98.3	85.1	81.8	74.0	112.7	121.5	96.1
Pulses	170.1	194.4	248.2	269.9	251.5	313.0	323.6	326.2	374.8	412.7
Cash Crops										
Coffee	69.2	84.9	87.2	105.8	68.3	95.5	59.2	98.4	62.5	52.2
Cotton	123.3	68.8	61.7	73.0	88.5	111.1	82.6	201.9	221.5	57.9
Tea	148.9	124.2	140.9	152.0	140.3	156.6	171.1	174.4	172.4	31.5
Cashewnuts	172.6	191.3	224.4	182.7	124.6	175.9	145.5	133.3	143.4	153.8
Tobacco	351.4	256.4	214.9	167.6	187.2	226.7	316.3	317.6	351.4	53.9
Sisal	24.2	29.1	25.0	24.8	28.5	28.6	28.8	32.7	33.7	42.5
Pyrethrum	48.1	148.1	21.1	54.3	64.3	40.4	31.2	37.0	103.7	-

Source : Ministry of Agriculture and BOT computation

1.0 Output and Prices

Table 1.14: Production in Selected Industries, Tanzania Mainland

Commodity	Unit	2000	2001	2002	2003	2004	2005	2006p
Biscuits & pasta	Tons	891.0	1,215.0	2,284.0	5,906.0	10,214.0	10,912.0	10,565.0
Wheat flour	Tons	162,634.0	180,098.0	219,118.0	334,601.0	338,076.0	368,019.0	421,973.0
Sugar, refined	000' M/Tons	135.0	162.0	190.0	212.9	202.3	268.8	164.8
Konyagi	000' Lts	2,214.0	2,287.0	2,937.0	3,738.0	4,105.0	4,489.0	4,982.0
Beer	000' Lts	183,003.0	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0	274,953.0
Chibuku	000' Lts	17,041.0	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0	11,559.0
Cigarattes	Mill Pcs	3,745.0	3,491.0	3,778.0	3,920.0	4,219.0	4,445.0	4,800.0
Textiles	000' Sq. Mt.	73,566.0	84,548.0	106,305.0	126,900.0	127,051.0	110,520.0	125,289.0
Sisal ropes and twines	Tons	3,900.0	4,796.0	5,901.0	6,839.0	5,161.0	5,943.0	5,854.0
Fishnet & products	Tons	42.0	57.0	30.0	41.0	260.0	274.0	124.0
Plywood	Cubic Mt.	568.0	450.0	304.0	562.0	578.0	918.0	1,032.0
Pyrethrum extract	000' Tons	44.0	71.0	36.0	16.0	23.0	164.0	33.0
Paints	000' Ltrs	7,085.0	9,662.0	13,564.0	16,842.0	16,621.0	16,222.0	18,402.0
Cement	000' tons	833.0	900.0	1,026.0	1,186.3	1,280.9	1,366.0	1,421.5
Rolled steel	000' Tons	11,182.0	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0	55,212.0
Iron Sheets	Tons	25,046.0	25,937.0	35,067.0	31,018.0	29,573.0	25,088.0	30,293.0
Aluminium sheets/circles	Tons	133.0	137.0	141.0	199.0	171.0	103.0	105.0
Dry cells	000' Pcs	44,000.0	39,000.0	42,000.0	43,000.0	74,000.0	81,000.0	84,000.0
Battery, auto	Pieces	14,000.0	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0	50,000.0

Notes: p = Provisional

Source: National Bureau of Statistics

Tables 1.15: Production in Selected Industries in Zanzibar

Commodity	Units	2000	2001	2002	2003	2004	2005	2006*
Wheat Flour	Ton	0.0	0.0	18,154.0	21,446.0	16,753.0	14,822.0	10,590.0
Sugar	Tons	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Beverage	Litres'000'	6,320.0	5,689.0	5,419.0	6,250.0	7,132.0	8,435.0	10,246.0
Animal Feed	Tons	2,206.0	1,534.0	1,674.0	1,520.0	1,277.0	1,001.0	842.0
Cigarettes	Cartons	3,600.0	1,281.0	0.0	0.0	0.0	0.0	0.0
Soft Drinks	Liters"Mill."	0.0	0.0	0.0	0.0	3,996.2	3,656.6	0.0
Soap & Detergent	Tons	316.1	195.4	46.0	8.0	52.0	77.0	97.0
Super Shine Audio	Cartoon	0.0	0.0	0.0	0.0	54,685.0	47,976.5	0.0
Super Shine Video	Cartoon	0.0	0.0	0.0	0.0	40,577.0	31,038.5	0.0
Coconut oil	Tons	188.0	233.0	147.0	3.1	66.0	89.0	82.0
Clove Oil	Kg	0.0	0.0	0.0	0.0	3,832.0	1,916.0	-50.0
Steam Oil (Clove)	Kg	0.0	0.0	0.0	0.0	12,074.0	6,037.0	-50.0
Bread	No.'000'	20,585.0	53,059.0	54,519.0	59,992.0	68,706.0	77,331.0	87,037.0
Diary Products	Litres'000'	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Dash Dash Fashion	Pes	0.0	0.0	0.0	0.0	4,929.0	3,904.5	0.0
Copra Cakes	Tons	70.0	61.0	54.0	2.0	59.0	31.0	46.0
Jewellery (Gold/Silver)	Grams	0.0	0.0	0.0	29,165.0	35,125.0	19,090.0	16,737.0
Silver(Jewellery)	Grams	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Noodles	Kg	0.0	0.0	0.0	159,133.0	193,656.0	93,830.0	61,085.0
Mineral Water	Liters"Mill."	0.0	0.0	0.0	0.0	3,136.0	2,975.1	0.0
Door UPVC	Nos.	-	-	-	-	70.0	18.0	32.0
Window UPVC	Nos.	-	-	87.0	-	150.0	15.0	59.0
Video/Radio Tape	Cartons	-	-	82,353.0	97,223.0	107,273.0	81,918.0	86,579.0
Garments Dish Dash (Nguo)	Pes	-	-	5,687.0	3,324.0	4,929.0	3,860.0	2,004.0
Others	Kg	0.0	0.0	0.0	0.0	2,734.8	2,669.1	0.0

Note: * Provisional,

0.0 = No Production

Source: Office of Chief Government Statistician - Zanzibar.

Table 1.16: Industrial Production Indices, Tanzania Mainland

Commodity	1985=100										
	1985	1998	1999	2000	2001	2002	2003	2004	2005	2006	
Biscuits & pasta	989	81.4	61.8	90.1	122.9	230.9	597.2	1,032.8	1,103.3	1,068.3	
Wheat flour	38910	225.3	371.9	418.0	462.9	563.1	859.9	868.9	945.8	1,084.5	
Sugar, refined	112	83.0	98.2	120.8	144.6	169.6	190.1	180.6	240.0	147.1	
Konyagi	962	207.3	169.4	230.1	237.7	305.3	388.6	426.7	466.6	517.9	
Beer	75760	225.3	220.9	241.6	231.8	232.1	256.2	267.5	285.9	362.9	
Chibuku	10930	109.7	113.4	155.9	171.5	177.5	135.6	92.6	101.6	105.8	
Cigarettes	2666	147.5	126.4	140.5	130.9	141.7	147.0	158.3	166.7	180.0	
Textiles	58072	78.4	85.7	126.7	145.6	183.1	218.5	218.8	190.3	215.7	
Sisal ropes and twines	14500	29.9	22.4	26.9	33.1	40.7	47.2	35.6	41.0	40.4	
Fishnet & products	96	36.5	25.0	43.8	59.4	31.3	42.7	270.8	285.4	129.2	
Plywood	1589	0.0	122.9	35.7	28.3	19.1	35.4	36.4	57.8	64.9	
Pyrethrum extract	39	23.1	43.6	112.8	182.1	92.3	41.0	59.0	420.5	84.6	
Paints	1364	362.4	946.0	519.4	708.4	994.4	1,234.8	1,218.5	1,189.3	1,349.1	
Cement	376	206.9	221.5	221.5	239.4	272.9	315.5	340.7	363.3	378.0	
Rolled steel	11300	84.3	79.5	99.0	144.6	224.9	343.3	354.2	421.7	488.6	
Iron Sheets	21670	68.8	106.3	115.6	119.7	161.8	143.1	136.5	115.8	139.8	
Aluminium sheets/circles	2407	7.5	7.8	5.5	5.7	5.9	8.3	7.1	4.3	4.4	
Dry cells	44100	105.4	104.3	99.8	88.4	95.2	97.5	167.8	183.7	190.5	
Battery, auto	15200	46.6	26.3	92.1	72.4	111.8	177.6	190.8	276.3	328.9	

Notes: p = Provisional

Source: National Bureau of Statistics & BOT computation

1.0 Output and Prices

Table 1.17 : Mineral Recoveries, Tanzania Mainland

Item	Unit	1998	1999	2000	2001	2002	2003	2004	2005	2006p
Diamond	000' Carats	97.8	235.0	354.4	254.3	239.8	236.4	303.9	219.6	272.2
Gold	Kgs	427.0	4,890.0	15,060.0	30,088.0	43,320.0	48,018.0	48,175.7	47,269.5	39,749.8
Gemstone	Kgs	48,518.0	95,200.0	150,800.0	96,866.0	195,841.6	1,531,547.1	1,613,848.5	627,796.2	2,493,132.9
Salt	000' Tons	75.0	35.9	70.0	65.0	71.2	59.0	57.1	51.2	34.8
Gypsum	000' Tons	59.1	40.0	60.0	72.0	73.0	33.2	59.2	23.1	32.6
Limestone	000' Tons	1,181.2	1,241.2	1,500.0	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4	1,607.6
Pozzolana	Tons	n.a	2,274.0	57,014.0	41,468.0	52,000.0	24,460.0	152,678.6	163,499.3	129,295.3

Notes: p = Provisional

Source : Ministry of Energy and Minerals

Table 1.18: Seasonally Adjusted Consumer price Index, Tanzania Mainland*

Period	Index				% Change for the last Six Months at an Annual Rate				% Change for the last Three Months at an Annual Rate* December 2001=100			
	Total	Food	Non-Food	Total ¹⁾	Food	Non-Food ²⁾	Total ¹⁾	Food	Non-Food ²⁾	Total ¹⁾	Food	Non-Food ²⁾
2005 - Jan	118.2	126.9	106.4	6.5	7.6	3.8	1.1	-1.9	2.8	1.1	-1.9	2.8
Feb	117.7	125.8	107.7	3.7	3.2	4.0	-1.7	-7.2	8.1	-1.7	-7.2	8.1
Mar	118	125.7	108.2	2.3	0.7	4.2	1.6	-3.0	8.5	1.6	-3.0	8.5
Apr	118.6	126.5	108.6	1.3	-1.6	5.6	1.5	-1.4	8.5	1.5	-1.4	8.5
May	119.7	128.1	109.4	2.5	-0.2	7.3	6.8	7.3	6.6	6.8	7.3	6.6
Jun	121.1	130.8	109.1	6.2	6.6	5.9	10.9	17.1	3.4	10.9	17.1	3.4
Jul	121.7	131.1	109.7	6.0	6.7	6.3	10.7	15.4	4.1	10.7	15.4	4.1
Aug	122.4	132.5	110.2	8.2	10.9	4.8	9.5	14.5	3.1	9.5	14.5	3.1
Sep	122.4	131.1	111.3	7.5	8.7	5.8	4.1	0.9	8.3	4.1	0.9	8.3
Oct	122.6	130.5	112.8	6.9	6.4	8.0	3.3	-1.8	11.9	3.3	-1.8	11.9
Nov	123.5	131.0	113.9	6.5	4.6	8.5	3.6	-4.5	14.2	3.6	-4.5	14.2
Dec	124.5	133.0	113.7	5.7	3.4	8.7	7.2	5.8	9.0	7.2	5.8	9.0
2006 - Jan	126.1	134.9	114.3	7.4	5.8	8.6	11.7	14.0	5.4	11.7	14.0	5.4
Feb	127	136.8	114.8	7.6	6.6	8.5	11.8	19.0	3.1	11.8	19.0	3.1
Mar	128.3	138.6	115.1	9.9	11.7	6.8	12.6	18.0	4.7	12.6	18.0	4.7
Apr	129.1	139.5	115.8	10.8	14.3	5.3	10.0	14.6	5.3	10.0	14.6	5.3
May	131.3	142.9	117.0	13.0	19.0	5.5	14.2	19.0	7.9	14.2	19.0	7.9
Jun	131.9	141.4	120.2	12.3	13.1	11.6	11.9	8.4	19.0	11.9	8.4	19.0
Jul	129.5	136.8	120.2	5.5	2.9	10.5	1.1	-7.7	16.0	1.1	-7.7	16.0
Aug	129.1	136.0	120.9	3.4	-1.2	10.9	-6.4	-18.0	13.9	-6.4	-18.0	13.9
Sep	129.5	136.0	121.3	1.9	-3.7	11.1	-7.1	-14.5	3.8	-7.1	-14.5	3.8
Oct	130	137.3	120.8	1.4	-3.1	8.8	1.7	1.7	2.0	1.7	1.7	2.0
Nov	131.2	140.1	120.5	-0.1	-3.9	5.9	6.6	12.7	-1.5	6.6	12.7	-1.5
Dec	132.9	141.8	121.6	1.5	0.6	2.4	10.9	18.3	1.0	10.9	18.3	1.0
2007 - Jan	134.9	143.9	122.7	8.5	10.8	4.3	15.8	20.6	6.7	15.8	20.6	6.7
Feb	136.4	145.4	125.0	11.6	14.3	6.8	16.8	15.9	15.9	16.8	15.9	15.9
Mar	137.6	147.0	125.5	13.0	16.9	7.1	15.1	15.5	13.6	15.1	15.5	13.6
Apr	137.1	146.3	125.4	11.2	13.4	7.9	6.8	6.6	9.0	6.8	6.6	9.0
May	137.8	146.7	126.9	10.3	9.7	11.0	4.2	3.9	6.4	4.2	3.9	6.4
Jun	139.6	147.9	129.2	10.3	8.7	13.0	5.7	2.4	12.3	5.7	2.4	12.3
Jul	141.2	150.9	129.1	9.6	9.9	10.6	12.4	13.2	12.2	12.4	13.2	12.2
Aug	139.2	148.4	128.0	4.2	4.2	5.0	4.1	4.5	3.5	4.1	4.5	3.5
Sep	140.3	151.6	126.2	3.9	6.3	1.1	2.1	10.4	-9.0	2.1	10.4	-9.0
Oct	139.2	148.9	127.0	3.0	3.6	2.5	-5.6	-5.1	-6.4	-5.6	-5.1	-6.4
Nov	140.8	150.7	128.3	4.4	5.5	2.1	4.7	6.4	0.7	4.7	6.4	0.7
Dec	141.5	151.2	129.0	2.8	4.5	-0.4	3.5	-1.0	9.1	3.5	-1.0	9.1

1) Headline Inflation.

2) Underlying Inflation.

*) Possibly subject to major random fluctuations

Table 1.19: National Consumer Price Index (New CPI)

Period	General Index		Non Food												
	Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Educ-ation	Miscel. goods & services		
Weight (%)	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5		
2001	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
2002	101.0	100.9	100.5	100.8	101.1	102.1	101.0	100.6	100.9	100.7	100.5	100.4	100.6		
2003	104.5	102.9	102.0	102.8	107.1	104.7	103.1	101.7	103.8	102.8	101.7	102.6	102.8		
2004	108.9	104.6	101.5	105.1	109.6	109.5	103.3	102.6	104.4	104.9	102.7	103.2	102.3		
2005	120.9	129.4	116.0	92.8	125.5	134.4	96.7	102.4	97.0	94.0	110.2	91.0	93.9		
2006	129.6	138.5	125.0	99.3	132.3	145.8	104.3	104.4	107.8	98.7	120.2	93.3	101.5		
2007	138.8	148.2	138.1	105.2	137.1	154.8	112.5	113.4	110.9	107.4	128.7	102.2	102.3		
2004-Mar	109.4	112.7	102.1	106.4	112.7	107.6	102.8	101.8	106.9	106.2	102.4	102.7	103.4		
Jun	108.8	112.4	101.3	103.4	115.0	108.1	103.5	101.7	102.3	102.7	101.4	102.0	103.9		
Sep	108.8	111.1	101.4	105.0	105.6	112.5	103.4	103.4	103.7	105.2	103.1	104.4	101.2		
Dec	108.4	110.9	101.3	105.6	105.0	109.6	103.6	103.3	104.7	105.6	103.9	103.9	100.8		
2005-Mar	113.9	118.9	103.0	106.0	109.0	115.0	102.4	103.5	107.9	103.6	106.2	103.6	102.1		
Jun	113.3	118.0	103.3	104.5	109.0	116.0	101.6	103.1	107.5	103.4	107.2	103.1	100.9		
Sep	113.6	118.1	104.1	104.1	109.3	119.9	102.3	102.7	108.0	103.1	108.2	103.1	100.4		
Dec	113.7	118.5	104.3	103.8	109.4	120.6	102.5	102.7	108.7	103.4	108.7	102.8	100.4		
2006-Mar	120.6	130.5	105.3	103.4	109.6	120.6	102.5	101.8	107.6	103.1	109.7	103.0	100.6		
Jun	121.4	131.0	106.2	102.2	109.7	123.7	102.6	102.3	107.5	102.4	112.1	103.6	100.3		
Sep	122.3	128.2	116.6	101.7	118.0	137.0	104.7	104.0	107.5	101.1	117.9	101.5	100.8		
Dec	131.7	139.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	96.9	101.3		
2007-Mar	137.0	147.3	133.6	104.5	136.0	149.1	111.4	111.6	109.9	105.3	125.9	100.6	101.8		
Jun	138.7	148.2	137.6	105.3	136.6	154.7	112.3	114.0	110.6	106.9	127.8	101.4	103.1		
Sep	138.5	147.0	138.0	105.2	137.5	158.3	112.4	114.3	110.9	108.5	129.9	102.8	102.0		
Dec	140.8	150.2	143.0	105.6	138.3	157.0	113.8	113.8	112.3	108.9	130.9	104.1	102.2		

Notes: Base (1) 2001 = 100 up to August 2006, (2) Dec 2001 = 100 from September 2006

Please note that NBS has adjusted CPI figures from September 2006. Despite the adjustments the previous published figures remains the official measure of inflation in the past (The old and adjusted CPI figures are yet to be harmonized)

Source: National Bureau of Statistics.

Table 1.20: Zanzibar Consumer Price Index

Base: December 2005 = 100

End of Period	Total Index	Non-Food										Miscellaneous Goods and Services.			
		Food	Total	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, electricity, gas and Other Fuels	Furnishing, H/hold Equipment & Routine Maintenance	Health	Transport	Communication	Recreation and Culture		Education	Restaurants and Hotels	
Weights (%)	100	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4	
2005 - Dec	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006	106.5	107.0	105.9	107.1	107.1	104.1	104.1	103.7	114.5	99.4	107.0	100.9	107.3	105.3	100.0
2007	120.4	124.1	116.0	125.9	116.5	115.4	115.4	118.1	131.6	95.3	121.0	115.6	135.8	100.0	100.0
2006- Mar	101.1	101.8	100.4	101.0	100.1	100.5	100.5	100.0	100.5	100.0	100.9	100.0	100.2	101.0	100.0
Jun	105.2	106.0	103.6	103.0	106.1	102.7	102.7	102.9	106.8	100.0	105.6	101.2	105.9	103.8	100.0
Sep	108.0	108.4	108.2	123.1	109.3	104.8	104.8	103.5	121.7	99.5	109.3	101.2	107.9	107.0	100.0
Dec	111.5	111.8	111.3	123.6	112.8	108.5	108.5	108.6	129.1	98.2	112.2	101.2	115.2	109.4	100.0
2007-Mar	116.2	118.4	113.3	123.8	116.0	110.7	110.7	112.2	130.7	96.1	114.0	112.5	123.2	100.0	100.0
Jun	117.1	119.1	114.8	126.7	115.7	114.0	114.0	114.0	126.1	95.6	119.8	123.2	132.7	100.0	100.0
Sep	122.5	127.6	116.3	126.7	116.8	116.2	116.2	121.1	133.6	94.7	123.4	113.4	133.7	100.0	100.0
Dec	125.8	131.2	119.6	126.5	117.7	120.8	120.8	125.1	136.0	94.9	126.7	113.4	153.6	100.0	100.0
2007 - Jan	114.1	115.4	112.7	123.6	114.3	109.9	109.9	111.5	129.7	96.1	112.7	113.4	121.5	100.0	100.0
Feb	116.8	119.4	113.0	123.4	117.1	110.4	110.4	111.5	130.1	96.1	114.7	111.7	121.5	100.0	100.0
Mar	117.4	120.1	114.1	124.4	116.5	111.6	111.6	113.7	132.2	96.1	114.5	111.7	126.6	100.0	100.0
Apr	117.2	119.7	114.2	126.7	115.6	113.3	113.3	114.0	123.9	96.1	118.9	113.4	131.9	100.0	100.0
May	117.9	120.7	114.7	126.7	115.6	114.3	114.3	114.0	121.9	96.1	118.6	128.1	133.0	100.0	100.0
Jun	116.1	116.8	115.6	126.7	115.6	114.3	114.3	114.0	132.6	94.7	121.9	128.1	133.2	100.0	100.0
Jul	121.5	126.4	115.5	126.7	116.4	115.4	115.4	114.0	132.6	94.7	121.3	113.4	133.2	100.0	100.0
Aug	121.8	126.4	116.3	126.7	116.7	115.8	115.8	124.9	132.6	94.7	123.6	113.4	135.2	100.0	100.0
Sep	124.2	130.1	117.1	126.7	117.3	117.4	117.4	124.5	135.6	94.7	125.2	113.4	132.7	100.0	100.0
Oct	124.9	130.4	118.5	127.5	117.4	119.5	119.5	124.9	134.7	94.7	125.6	113.4	142.6	100.0	100.0
Nov	126.2	132.1	119.4	127.5	117.4	120.7	120.7	125.1	136.9	94.7	126.9	113.4	152.9	100.0	100.0
Dec	126.2	131.1	120.8	124.4	118.3	122.3	122.3	125.4	136.4	95.4	127.5	113.4	165.3	100.0	100.0

Source: Office of Chief Government Statistician (OCGS) - Zanzibar and BoT

Table 1.21: National Consumer Price Index, Percentage Change on the Previous Year

Period	Non Food													
	General Index	Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Educ-ation	Miscel. goods & services
Weight (%)	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2002	1.0	1.0	0.9	0.5	0.8	1.1	2.1	0.9	0.6	0.9	0.6	0.5	0.4	0.6
2003	3.5	4.5	2.0	1.5	2.0	5.9	2.5	2.1	1.1	2.9	2.1	1.2	2.2	2.2
2004	4.2	5.9	1.6	-0.5	2.3	2.3	4.6	0.2	0.9	0.5	2.1	1.0	0.6	-0.5
2005	4.4	5.9	2.9	2.1	-0.5	-0.4	7.7	-1.1	0.5	3.5	-1.5	4.7	-0.1	-1.4
2006	7.3	7.0	7.6	7.7	7.0	5.5	8.5	7.8	2.0	11.2	5.0	9.1	2.5	8.0
2007	7.0	7.0	7.0	10.5	5.9	3.6	6.1	7.9	8.6	2.9	8.9	7.0	9.6	0.8
2004 Mar	3.8	6.5	0.1	-0.9	2.7	4.9	-2.9	-0.8	-0.8	2.0	4.5	0.7	1.2	-0.8
Jun	4.4	6.4	1.6	0.1	0.7	4.3	3.3	-0.6	-0.3	-1.6	-0.5	0.0	-1.1	1.3
Sep	4.1	5.3	2.3	-1.4	3.0	2.5	7.7	0.2	1.9	-1.0	1.9	1.1	0.5	-1.8
Dec	4.3	5.4	2.6	-0.1	8.0	2.5	-0.8	1.3	1.9	2.0	2.2	1.8	1.3	-0.8
2005 Mar	4.1	5.5	2.2	0.9	-3.3	2.0	-0.4	-0.4	1.7	1.0	-2.4	3.7	0.9	-1.3
Jun	4.1	5.0	3.2	2.0	-5.2	3.0	1.1	-1.9	1.4	5.1	0.7	5.7	1.2	-2.9
Sep	4.5	6.3	2.8	2.7	3.7	-0.9	-0.9	-1.1	-0.7	4.2	-2.0	4.9	-1.2	-0.8
Dec	4.8	6.9	3.4	2.9	-1.7	4.2	10.0	-1.1	-0.5	3.9	-2.1	4.7	-1.1	-0.4
2006 Mar	5.9	9.7	1.6	2.3	-2.5	0.6	4.9	0.1	-1.7	-0.3	-0.4	3.3	-0.5	-1.4
Jun	7.1	11.0	2.5	2.8	-2.2	0.7	6.6	1.1	-0.8	0.0	-1.0	4.6	0.5	-0.5
Sep	5.5	4.4	7.6	9.0	3.6	2.4	10.4	7.8	2.1	6.1	5.1	9.4	3.9	6.0
Dec	6.3	6.2	6.5	9.3	5.9	2.3	5.4	9.7	6.0	4.8	2.8	7.8	2.5	6.5
2007 Mar	7.2	6.3	8.4	11.7	6.5	5.6	7.9	10.6	10.5	2.1	7.4	9.2	11.6	-0.2
Jun	5.7	4.0	8.1	13.3	7.2	3.9	6.3	9.2	11.0	4.2	9.6	7.4	10.7	2.1
Sep	8.4	10.3	5.8	8.1	5.5	2.2	4.3	6.2	8.9	3.4	10.4	5.8	8.9	0.4
Dec	6.9	7.5	5.9	9.1	4.3	2.8	6.2	5.8	4.5	1.9	8.1	5.7	7.5	0.9

Notes: Base (1) 2001 = 100 up to August 2006, (2) Dec 2001 = 100 from September 2006

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.22: Zanzibar Consumer Price Index-Percentage Change on the Previous Year

Base: December 2005 = 100

End of Period	Total Index	Non-Food											Miscellaneous Goods and Services	
		Food	Total	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas and Other Fuels	Furnishing, Equipments & Routine H/hold Maintenance	Health	Transport	Communication	Recreation and Culture	Education		Restaurants and Hotels
Weights (%)	100	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4
2005 - Dec	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006	6.5	7.0	5.9	12.7	2.6	7.1	4.1	3.7	14.5	-0.6	7.0	0.9	7.3	5.3
2007	13.1	15.9	9.6	12.7	6.7	9.0	10.8	13.8	15.8	-4.1	13.0	14.5	26.4	-5.0
2007-Mar	14.8	16.2	12.9	22.6	7.6	15.9	10.1	12.2	30.0	-3.9	13.0	12.3	23.0	-1.0
Jun	11.2	12.3	10.8	23.0	7.3	9.0	10.9	10.8	18.1	-4.4	13.4	21.7	25.3	-3.7
Sep	13.4	17.8	7.5	2.9	5.7	6.8	10.8	17.0	9.8	-4.8	12.8	12.1	23.9	-6.5
Dec	12.8	17.4	7.4	2.3	6.3	4.4	11.4	15.3	5.4	-3.3	12.9	12.1	33.3	-8.6
2007 - Jan	13.6	14.3	12.8	23.6	7.7	14.5	10.0	11.5	29.7	-3.9	11.7	14.2	21.5	0.0
Feb	16.0	18.0	12.9	23.4	7.6	17.1	10.6	11.5	30.1	-3.9	13.7	11.7	21.5	-1.0
Mar	15.1	16.6	13.1	20.8	7.6	16.3	9.7	13.7	30.2	-3.9	13.5	11.7	25.8	-2.0
Apr	12.3	13.6	11.4	23.0	7.4	10.3	11.3	12.2	19.8	-3.9	16.7	12.1	25.3	-3.5
May	10.9	12.2	10.4	23.0	7.6	8.3	10.6	10.1	12.9	-3.9	10.8	26.6	25.4	-3.3
Jun	10.6	11.2	10.7	23.0	6.8	8.4	10.9	10.1	21.5	-5.3	12.9	26.6	25.2	-4.3
Jul	14.5	19.1	7.7	2.9	6.0	8.3	11.1	10.1	13.8	-5.3	11.5	12.1	26.7	-5.8
Aug	12.9	16.6	7.9	2.9	4.7	7.5	10.7	20.7	8.2	-4.5	14.2	12.1	28.6	-6.4
Sep	12.8	17.6	6.7	2.9	6.4	4.8	10.8	20.3	7.6	-4.5	12.8	12.1	17.0	-7.4
Oct	12.8	17.8	6.9	3.2	7.1	4.2	10.6	18.6	4.4	-4.5	12.9	12.1	25.0	-8.2
Nov	12.4	16.9	7.0	3.2	5.5	4.1	11.0	13.5	6.0	-4.5	12.6	12.1	32.0	-7.7
Dec	13.2	17.4	8.3	0.6	6.4	4.8	12.5	13.7	5.7	-0.7	13.1	12.0	42.8	-10.0

Source: Office of Chief Government Statistician (OCGS) - Zanzibar and BoT

1.0 Output and Prices

Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group*

Period	Non Food													
	General Index	Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household Operations	Personal care & Health	Transportation	Recreation & entertain.	Educ- ation	Miscel. goods & services
Weight (%)	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2001	102.1	100.9	103.8	105.1	103.9	100.0	105.2	100.6	101.3	103.1	103.5	104.5	100.7	105.4
2002	103.5	103.5	103.5	101.5	104.1	103.3	103.3	103.9	103.7	103.5	104.6	101.6	103.3	109.9
2003	105.9	105.7	106.1	106.6	108.2	108.5	109.0	101.7	105.6	104.1	103.3	101.8	102.5	123.0
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9
2006	135.1	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4
2007	150.2	149.0	151.9	142.6	129.3	146.1	219.8	147.4	120.1	116.9	150.9	117.8	152.3	106.0
2004-Mar	112.5	113.5	111.1	120.1	105.3	111.9	126.0	103.5	111.0	104.5	102.7	105.5	103.3	116.5
Jun	113.6	114.7	112.2	115.3	107.3	111.9	135.8	104.6	107.4	102.3	103.6	105.4	102.6	117.7
Sep	115.1	116.9	112.7	103.3	106.5	111.9	147.1	104.2	109.7	101.3	107.7	105.1	102.8	123.2
Dec	117.3	120.3	113.4	103.3	107.8	111.9	147.7	102.3	108.5	101.1	110.2	102.3	102.3	120.6
2005-Mar	119.7	123.3	114.9	104.1	104.3	111.9	152.3	107.8	103.4	105.5	113.1	109.4	105.6	120.6
Jun	121.3	124.3	117.3	106.0	104.9	111.9	162.9	109.9	105.0	106.4	113.2	110.5	107.5	121.0
Sep	126.0	130.5	120.0	109.1	105.4	126.7	165.7	112.1	107.2	107.9	115.7	119.2	109.1	122.7
Dec	127.9	133.2	120.8	109.6	105.4	126.5	170.6	112.9	107.7	106.6	115.2	116.7	110.0	127.3
2006-Mar	134.5	127.6	127.6	114.0	109.1	129.9	178.7	126.9	108.4	110.9	127.6	118.7	115.3	123.8
Jun	135.1	136.7	133.1	119.2	110.8	132.8	195.1	131.2	109.0	115.2	132.7	114.2	117.4	119.3
Sep	135.6	134.3	137.2	126.8	110.2	134.3	204.8	135.3	110.5	118.0	137.0	113.4	116.7	108.5
Dec	137.9	136.8	139.4	130.9	113.8	134.3	207.6	139.2	111.6	118.6	137.2	110.9	119.1	109.8
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3
Jun	148.7	148.7	148.7	142.8	128.9	146.1	215.1	148.8	112.6	117.8	142.0	118.1	151.7	106.3
Sep	152.3	149.4	156.0	144.2	134.0	146.1	227.2	148.6	120.2	114.7	157.4	119.3	157.8	106.1
Dec	156.8	155.3	158.8	150.1	135.4	146.1	221.2	148.1	133.8	117.9	164.0	119.5	156.4	103.3

Notes: Base (1) 2001 = 100 up August 2006, (2) Dec 2001 = 100 from September 2006.

* People with monthly incomes TZS 17,500/= up to 40,000/=

Source: National Bureau of Statistics.

Table 1.24: Dar es Salaam Retail Price Index - Wage earners*

Period	General Index	Non Food												
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertain.	Educ-ation	Miscel. goods & services
Weights	100.0	67.5	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2001	103.1	103.6	102.1	100.8	103.7	100.0	103.1	105.4	101.6	101.4	100.3	102.5	103.5	102.5
2002	103.8	104.0	103.5	103.0	104.0	111.9	104.2	103.3	104.7	107.4	100.3	105.7	108.8	102.6
2003	109.8	109.6	110.1	114.0	111.5	111.9	118.5	102.6	102.5	109.3	100.4	109.3	109.1	105.8
2004	116.8	117.1	116.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1
2006	141.1	138.6	146.2	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3
2007	154.0	151.2	159.8	159.5	124.6	146.1	209.1	131.7	119.1	115.0	148.5	114.9	104.0	128.4
2004-Mar	116.4	118.2	112.7	123.9	113.0	111.9	122.6	108.4	102.3	117.2	100.7	103.7	110.1	100.3
Jun	116.3	116.7	115.4	123.8	113.3	111.9	131.0	112.3	102.1	119.4	100.3	103.7	109.7	100.3
Sep	116.0	114.9	118.2	122.5	111.6	111.9	139.3	113.9	102.1	120.6	101.4	103.7	109.9	108.3
Dec	118.5	118.6	118.3	122.6	109.7	111.9	140.1	117.4	102.3	117.0	101.1	103.7	115.0	104.7
2005-Mar	123.3	124.1	121.8	120.3	107.5	113.6	149.0	119.2	109.3	110.2	103.4	108.2	118.0	112.8
Jun	124.7	123.2	127.9	119.7	109.6	113.6	163.4	115.3	109.4	111.0	108.4	110.0	116.7	114.5
Sep	126.8	125.7	129.0	119.9	108.9	113.6	165.9	114.5	110.2	113.8	110.4	111.7	105.3	119.9
Dec	131.0	129.9	133.3	119.9	108.8	113.6	170.9	113.7	111.3	119.2	116.8	111.6	120.1	137.3
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7
Jun	141.7	139.7	146.0	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4
Sep	140.9	137.4	148.3	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0
Dec	144.6	142.0	149.9	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1
2007-Mar	150.8	150.0	152.6	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9
Jun	151.1	150.1	153.1	158.4	124.0	146.1	199.8	133.6	112.6	117.0	135.7	115.7	105.2	128.8
Sep	153.6	148.3	164.7	159.3	124.2	146.1	217.1	133.5	123.7	110.6	156.2	118.1	107.3	130.4
Dec	160.5	156.5	168.9	163.8	133.2	146.1	216.5	137.0	127.4	114.7	166.4	115.4	103.6	128.6

* People with Monthly incomes up to TZS 17,500/=.

Notes: Base (1) 2001 = 100 up to August 2006, (2) Dec 2001 = 100 from September 2006

* People with Monthly incomes up to TZS 17,500/=.

Source: National Bureau of Statistics.

Table 2.1: Analysis of Central Government Finance, Tanzania Mainland

Millions of TZS

Item	Actuals		Budget Estimates 2007/2008	2007/08			
	2005/06	2006/07		Estimates		Actuals	
				Jul-Sep	Oct-Dec	Jul-Sep	Oct-Dec
1. Total Revenue (A+ B)	3,168,265.4	3,691,247.9	5,193,456.0	1,728,469.6	1,178,126.1	1,516,756.5	1,228,840.8
A. Recurrent Revenue	2,124,843.7	2,739,022.4	3,502,583.0	848,189.5	885,777.7	864,471.0	894,563.9
Tax revenue	1,946,432.6	2,529,439.4	3,188,415.0	770,878.0	806,132.8	800,878.8	851,081.8
Customs and Excise duties	819,800.5	1,018,569.5	1,245,641.9	310,305.6	312,348.8	331,825.5	326,445.1
Income taxes	581,243.8	716,320.5	826,866.7	192,417.6	201,590.0	208,378.5	238,004.8
Sales taxes/VAT	478,395.4	575,968.3	688,639.0	165,669.8	182,488.7	171,481.9	188,632.1
Tax Refunds	-69,961.0	-106,712.5	-124,641.4	-27,424.6	-29,476.2	-35,887.0	-30,640.4
Other taxes	136,954.0	218,581.1	427,267.4	102,485.1	109,705.4	89,192.9	97,999.8
Non - tax revenue	178,411.1	209,583.0	314,168.0	77,311.6	79,644.9	63,592.2	43,482.1
B. Grants	1,043,421.6	952,225.5	1,690,873.0	880,280.0	292,348.5	652,285.5	334,276.9
2. Total expenditure	4,005,227.8	4,474,680.9	5,998,082.5	1,686,312.6	1,609,220.1	1,716,518.4	1,259,583.3
Recurrent expenditure	2,661,862.5	3,137,469.5	3,796,986.2	1,099,099.3	957,459.8	759,669.3	792,870.0
Current payments	2,443,001.3	2,921,906.6	3,520,986.2	1,060,296.7	878,394.0	737,981.3	733,783.9
Interest payments	218,861.3	215,562.9	276,000.0	38,802.6	79,065.8	21,688.0	59,086.2
Development expenditure	1,343,365.2	1,337,211.4	2,201,096.3	587,213.4	651,760.3	956,849.1	466,713.3
3. Surplus(+)/ Deficit(-) [1-2]	-836,962.4	-783,433.0	-804,626.5	42,156.9	-431,094.0	-199,761.9	-30,742.5
4. Other Items	69,713.1	-41,048.7	0.0	0.0	0.0	300,707.4	-197,755.7
5. Expenditure Float	-157,163.2	-131,315.2	0.0	0.0	0.0	-209,214.1	-11,909.3
6. Overall balance	-924,412.5	-955,797.0	-804,626.5	42,156.9	-431,094.0	-108,268.6	-240,407.4
7. Total Financing	924,412.5	955,797.0	804,626.7	-42,156.9	431,094.0	108,268.6	240,407.4
Foreign (net):	561,219.0	717,789.3	818,616.7	411,542.7	136,205.1	814,107.3	159,328.2
Loans	586,632.7	700,148.9	778,056.4	399,861.3	126,065.1	637,795.3	124,043.4
Program	257,677.1	266,946.0	273,796.2	273,796.2	0.0	240,115.2	21,977.5
Development project	328,955.7	433,202.9	504,260.2	126,065.1	126,065.1	397,680.1	102,065.8
Basket Support	82,301.8	47,330.9	80,320.2	20,080.1	20,080.1	180,865.9	43,007.4
Amortization	-107,715.5	-29,690.5	-39,760.0	-8,398.7	-9,940.0	-4,554.0	-7,722.6
Domestic (net):	363,193.5	238,007.7	-13,990.0	-453,699.6	294,888.9	-705,838.7	81,079.3
Domestic	344,118.4	238,007.7	0.0	-448,702.1	302,886.4	-705,308.7	82,859.0
Domestic non-bank borrowing	179,197.1	107,991.8	0.0	0.0	0.0	23,921.5	9,749.5
Domestic bank borrowing	164,921.3	220,029.0	0.0	0.0	0.0	-729,230.2	-632,199.2
Amortization of contingent debt	-19,001.4	0.0	-28,990.0	-4,997.5	-7,997.5	-530.0	-1,779.8
Privatization Fund	38,076.5	0.0	15,000.0	0.0	0.0	0.0	0.0

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

2.0 Government Finance

Table 2.2: Central Government Operations

Millions of TZS

Item	Actuals		Budget	2007/08			
	2005/06	2006/07	Estimates	Estimates		Actuals	
			2007/08	Jul-Sep	Oct-Dec	Jul-Sep	Oct-Dec
Total Revenue	2,124,843.7	2,739,022.4	3,502,583.0	848,189.5	885,777.7	864,471.0	894,563.9
Tax Revenue	1,946,432.6	2,529,439.4	3,188,415.0	770,878.0	806,132.8	800,878.8	851,081.8
Taxes on Imports	819,800.5	1,018,569.5	1,245,641.9	310,305.6	312,348.8	331,825.5	326,445.1
Sales/VAT and Excise on Local Goods	478,395.4	575,968.3	688,639.0	165,669.8	182,488.7	171,481.9	188,632.1
Tax Refunds	-69,961.0	-106,712.5	-124,641.4	-27,424.6	-29,476.2	-35,887.0	-30,640.4
Income Taxes	581,243.8	716,320.5	826,866.7	192,417.6	201,590.0	208,378.5	238,004.8
Other taxes	136,954.0	218,581.1	427,267.4	102,485.1	109,705.4	89,192.9	97,999.8
Non- tax Revenue	178,411.1	209,583.0	314,168.0	77,311.6	79,644.9	63,592.2	43,482.1
Total Expenditure	4,005,227.8	4,474,680.9	5,998,082.5	1,686,312.6	1,609,220.1	1,716,518.4	1,259,583.3
Recurrent expenditure	2,661,862.5	3,137,469.5	3,796,986.2	1,099,099.3	957,459.8	759,669.3	792,870.0
Interest payments	218,861.3	215,562.9	276,000.0	38,802.6	79,065.8	21,688.0	59,086.2
Domestic	163,694.8	185,050.4	240,000.0	32,122.7	69,292.4	18,723.0	52,003.3
Foreign	55,166.5	30,512.4	36,000.0	6,679.9	9,773.4	2,964.9	7,082.8
Wages and salaries	656,788.5	976,094.3	1,113,134.0	282,761.2	278,283.5	280,247.4	280,249.3
Other goods, services and transfers	1,786,212.7	1,945,812.3	2,137,563.1	701,600.9	541,342.8	386,585.4	402,252.0
Retention fund	61,260.2	84,819.9	71,706.9	16,028.0	18,324.8	19,159.7	21,648.3
Dev. Expenditure and net lending	1,343,365.2	1,337,211.4	2,201,096.3	587,213.4	651,760.3	956,849.1	466,713.3
Local	296,100.0	503,291.2	739,203.5	221,761.1	295,681.4	312,122.0	108,000.0
Foreign	1,047,265.2	833,920.2	1,461,892.8	365,452.3	356,078.9	644,727.1	358,713.3
Balance (cheques issued) before Grants	-1,880,384.0	-1,735,658.5	-2,495,499.5	-838,123.1	-723,442.4	-852,047.4	-365,019.4
Grants	1,043,421.6	952,225.5	1,690,873.0	880,280.0	292,348.5	652,285.5	334,276.9
Program (CIS/OGL)	331,024.6	479,837.3	607,524.1	578,558.2	0.0	516,293.7	106,217.8
Project	418,557.6	241,826.6	684,438.3	171,109.6	171,109.6	20,224.3	189,781.0
MDF funds / Basket Support funds	217,450.2	111,559.8	192,874.1	48,197.6	38,824.2	45,956.7	23,859.0
HIPC Relief/MDRI	76,389.3	119,001.7	206,036.6	82,414.6	82,414.6	69,810.8	14,419.1
Balance (cheques issued) after grants	-836,962.4	-783,433.0	-804,626.5	42,156.9	-431,094.0	-199,761.9	-30,742.5
Adjustments to cash and other items(net)	69,713.1	-41,048.7	0.0	0.0	0.0	300,707.4	-197,755.7
Expenditure Float	-157,163.2	-131,315.2	0.0	0.0	0.0	-209,214.1	-11,909.3
Overall balance (cheques cleared)	-924,412.5	-955,797.0	-804,626.5	42,156.9	-431,094.0	-108,268.6	-240,407.4
Financing	924,412.5	955,797.0	804,626.5	-42,156.9	431,094.0	108,268.6	240,407.4
Foreign Financing (net)	561,219.0	717,789.3	818,616.7	411,542.7	136,205.1	814,107.3	159,328.2
Loans	586,632.7	700,148.9	778,056.4	399,861.3	126,065.1	637,795.3	124,043.4
Program loans	257,677.1	266,946.0	273,796.2	273,796.2	0.0	240,115.2	21,977.5
Development Project loans	328,955.7	433,202.9	504,260.2	126,065.1	126,065.1	397,680.1	102,065.8
Basket Support	82,301.8	47,330.9	80,320.2	20,080.1	20,080.1	180,865.9	43,007.4
Amortization	-107,715.5	-29,690.5	-39,760.0	-8,398.7	-9,940.0	-4,554.0	-7,722.6
Domestic (net)	363,193.5	238,007.7	-13,990.2	-453,699.6	294,888.9	-705,838.7	81,079.3
Domestic	344,118.4	238,007.7	0	-448,702	302,886	-705,309	82,859
Bank borrowing	179,197.1	107,991.8	0	0	0	-729,230	97,031
Non-Bank (net of amortization)	164,921.3	220,029.0	0	0	0	23,922	-14,172
Amortization of contingent debt	-19,001.4	0.0	-28,990.0	-4,997.5	-7,997.5	-530.0	-1,779.8
Privatization Proceeds	38,076.5	0.0	15,000.0	0.0	0.0	0.0	0.0

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

Table 2.3: Zanzibar Central Government Operations

Millions of TZS

Item	Budget Estimates 2007/08	2007/08			
		Estimates		Actual	
		Jul-Sep	Oct-Dec	Jul-Sep ^R	Oct-Dec ^P
Total Revenue	114,558.2	28,214.7	29,556.3	26,585.4	26,037.6
Tax Revenue	103,111.9	25,584.8	26,830.3	25,204.1	24,843.5
Tax on Imports	24,484.8	6,078.0	6,227.0	6,932.2	5,248.3
VAT and Excise Duties (local)	35,414.6	8,121.6	8,645.1	8,270.5	9,682.9
Income Tax	16,495.4	3,984.5	4,081.3	3,018.5	2,937.4
Other Taxes	26,717.2	7,400.7	7,876.9	7,027.1	6,974.8
Non-Tax Revenue	11,446.3	2,629.9	2,726.0	1,381.3	1,194.0
Total Expenditure	266,902.4	41,085.2	51,080.6	36,912.5	48,149.1
Recurrent Expenditure	131,256.0	29,368.2	35,282.6	25,033.5	31,961.7
Wages and Salaries	61,477.3	11,882.0	15,630.0	12,335.8	15,467.3
Interest Payment (Public Debt)	2,000.0	254.2	183.6	357.3	183.6
Local	0	254.15	183.6	357.33	183.6
Foreign	0	0	0	0	0
Other Expenditure	67,778.7	17,232.0	19,469.0	12,340.4	16,310.8
Recurrent Surplus/Deficit	-152,344.3	-1,153.4	-5,726.3	1,551.9	-5,924.2
Development Expenditure	135,646.4	11,717.0	15,798.0	11,879.0	16,187.4
Local	16,504.4	4,185.0	4,393.0	4,169.7	1,808.3
Foreign	119,142.0	7,532.0	11,405.0	7,709.3	14,379.1
Overall Surplus/ Deficit before grants	-152,344.3	-12,870.4	-21,524.3	-10,327.1	-22,111.6
Grants	93,897.5	20,948.0	6,898.0	29,699.9	9,381.3
Budget Support	27,064.0	17,026.0	662.0	25,374.0	662.0
Programm grant	57,733.5	3,922.0	6,236.0	4,235.9	8,719.3
Debt relief	9,100.0	0.0	0.0	0.0	0.0
Overall Surplus/Deficit after grants	-58,446.8	8,077.6	-14,626.3	19,372.8	-12,730.3
Adjustment to cash and other items	0.0	11,689.6	-9,457.3	21,056.2	-8,570.5
Overall Deficit cheques Cleared	-58,446.8	-3,612.0	-5,169.0	-1,683.4	-4,159.8
Financing	58,446.8	3,612.0	5,169.0	1,683.4	4,159.8
Foreign	61,408.5	3,612.0	5,169.0	3,473.4	5,659.8
Import Support	0.0	0.0	0.0	0.0	0.0
Program Loans	61,408.5	3,612.0	5,169.0	3,473.4	5,659.8
Amortization (foreign)		0.0	0.0	0.0	0.0
Domestic (net)	6,138.3	0.0	0.0	0.0	0.0
Bank	0.0	0.0	0.0	0.0	0.0
Non-bank	6,138.3	0.0	0.0	0.0	0.0
Amortization (local)	-9,100.0	0.0	0.0	-1,790.0	-1,500.0

R=Revised

p=provisional

GDP TZS 512.4 billion (2006 current prices)

Source: Ministry of Finance - Zanzibar.

2.0 Government Finance

Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders

								Millions of TZS
End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Total
1998	230,516.6	242,465.7	16,430.8	55,969.4	9,036.5	6,740.6	0.0	561,159.6
1999	293,118.4	258,731.0	16,006.6	74,784.2	14,475.2	3,573.8	0.0	660,689.2
2000	296,941.6	289,862.0	14,336.4	67,073.0	35,150.1	3,062.9	0.0	706,426.0
2001	296,941.7	180,539.4	14,892.9	118,228.1	1,406.4	1,844.7	0.0	613,853.2
2002	207,454.4	179,741.5	14,068.9	153,870.2	1,490.6	347.3	0	556,972.9
2003	199,455.8	187,368.2	14,795.3	218,956.0	1,640.4	674.4	29,095.8	651,985.9
2004	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2006	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2004-March	199,455.8	211,137.9	14,239.9	255,317.7	1,640.4	819.4	0.0	682,611.1
June	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
September	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
December	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005-March	199,231.1	200,828.7	15,990.3	303,697.9	1,475.4	3,294.6	0.0	724,518.0
June	205,558.3	214,828.7	33,264.3	316,527.9	803.0	6,860.5	0.0	777,842.7
September	291,555.2	291,277.8	21,944.3	325,608.0	77,345.3	1,455.6	0.0	1,009,186.2
December	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2006-March	316,336.2	297,826.3	21,369.3	350,240.4	76,899.3	1,482.0	0.0	1,064,153.5
June	316,336.2	308,647.6	21,074.3	384,892.9	76,835.5	1,505.3	0.0	1,109,291.8
September	367,050.1	322,891.2	18,704.3	407,490.3	70,284.0	5,931.0	0.0	1,192,350.9
December	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007-March	367,050.1	374,529.1	19,787.3	456,275.4	70,284.0	6,563.0	0.0	1,294,488.9
June	367,050.1	361,411.2	19,919.8	479,444.1	68,192.4	6,801.7	0.0	1,302,819.3
September	364,870.1	384,392.8	27,289.5	469,162.2	27,235.2	7,845.9	0.0	1,280,795.7
December	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3

Source: Bank of Tanzania

* Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category

** All figures are in face value

Table 3.1: Monetary Survey (Revised)

End of Period	Millions of TZS																	
	Domestic assets (net)										Memorandum item:							
	Foreign assets (net)		Claims on government (net)		Claims on Private sectors (net)*		Other items (net)		TOTAL sum(2-5) or sum(9-13)		M3. Extended Broad Money		M2. Broad Money		M1. Narrow Money		M0. Base Money	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1998	458,003.6	276,586.7	248,276.2	44,118.1	1,026,984.7	844,929.4	545,517.0	307,798.7	237,718.3	134,401.0	165,011.4	182,055.2	418,734.0	110,935.3				
1999	622,286.8	366,596.2	311,533.0	-82,789.1	1,217,626.9	972,088.6	632,571.2	384,848.0	247,723.2	149,257.1	190,260.3	245,538.3	508,674.0	123,826.0				
2000	842,755.0	375,146.0	340,628.1	-160,840.2	1,397,688.8	1,093,610.9	695,006.5	392,404.2	302,602.3	170,051.6	228,552.8	304,077.9	556,430.9	164,026.7				
2001	1,209,820.4	239,201.4	404,512.3	-216,803.4	1,636,730.7	1,233,667.0	766,019.9	411,638.9	354,381.0	208,101.4	259,545.7	403,063.7	584,369.1	172,730.2				
2002	1,558,627.1	2,64,608.6	570,668.3	-346,621.0	2,047,683.1	1,507,386.5	958,786.6	495,445.6	463,340.9	223,898.7	324,701.2	540,296.5	695,701.2	200,255.6				
2003	2,182,072.0	12,937.0	817,125.2	-623,818.1	2,388,316.1	1,721,109.9	1,113,379.1	553,045.8	560,333.3	230,958.8	376,771.9	667,206.2	783,309.0	230,263.2				
2004	2,379,909.3	-47,719.7	1,060,077.3	-544,146.8	2,848,120.0	2,050,886.0	1,315,739.4	664,148.0	651,591.3	276,396.4	458,750.2	797,234.1	967,776.0	303,628.0				
2005	2,560,852.1	258,782.4	1,425,062.3	-309,710.2	3,934,986.6	2,808,247.6	1,758,810.2	843,157.4	915,652.8	422,269.4	627,168.0	1,126,738.9	1,236,080.6	392,923.2				
2006	3,566,023.7	-77,047.8	2,028,294.3	-718,448.1	4,798,822.1	3,193,785.0	1,930,421.5	975,585.9	954,835.7	469,679.2	793,684.3	1,605,037.1	1,443,529.9	467,944.0				
2007	3,678,028.2	-409,063.1	2,883,789.5	-325,036.4	5,827,718.2	4,112,108.3	2,562,143.8	1,164,184.8	1,397,959.0	569,970.0	979,994.5	1,715,610.0	1,879,108.2	714,923.4				
2006 - Mar	3,113,579.6	435,385.5	1,531,395.1	-971,354.0	4,109,006.3	2,836,223.0	1,729,080.2	807,153.5	921,926.7	444,629.8	662,513.0	1,272,783.3	1,303,762.4	496,608.9				
Jun	3,073,174.9	512,629.2	1,656,837.8	-943,591.3	4,299,050.7	2,945,528.0	1,798,840.1	856,180.5	942,659.6	455,179.7	691,508.3	1,353,522.6	1,296,486.6	440,306.2				
Sep	3,479,630.4	-91,635.1	1,906,065.5	-744,915.1	4,549,145.7	3,049,983.4	1,896,981.8	940,987.8	955,994.1	432,561.8	720,439.7	1,499,162.4	1,411,671.7	470,683.9				
Dec	3,566,023.7	-77,047.8	2,028,294.3	-718,448.1	4,798,822.1	3,193,785.0	1,930,421.5	975,585.9	954,835.7	469,679.2	793,684.3	1,605,037.1	1,443,529.9	467,944.0				
2007 - Mar	3,485,145.0	-10,352.3	2,133,897.1	-694,652.3	4,914,037.4	3,295,310.9	1,986,159.5	972,299.6	1,013,859.8	481,413.6	827,737.8	1,618,726.5	1,476,908.9	504,609.3				
Jun	3,347,593.7	217,422.0	2,260,169.2	-635,292.4	5,189,892.5	3,538,073.7	2,156,199.9	1,049,458.2	1,106,741.8	517,758.7	864,115.0	1,651,818.8	1,598,491.3	549,033.1				
Sep	3,922,450.2	-462,854.2	2,577,508.2	-546,702.8	5,490,401.3	3,842,315.5	2,400,856.6	1,166,527.6	1,234,328.9	528,786.5	912,672.4	1,648,085.8	1,685,013.4	518,485.8				
Dec	3,678,028.2	-409,063.1	2,883,789.5	-325,036.4	5,827,718.2	4,112,108.3	2,562,143.8	1,164,184.8	1,397,959.0	569,970.0	979,994.5	1,715,610.0	1,879,108.2	714,923.4				
2007 - January	3,707,400.8	-90,742.2	2,044,818.9	-807,008.3	4,854,469.3	3,239,482.0	1,960,407.5	968,717.6	991,689.9	473,156.3	805,918.2	1,614,987.2	1,576,593.5	607,875.9				
February	3,613,744.6	24,989.1	2,079,071.8	-777,671.2	4,940,134.4	3,308,265.7	2,008,424.0	967,307.8	1,041,116.3	483,297.3	816,544.3	1,631,868.7	1,549,845.2	582,537.5				
March	3,485,145.0	-10,352.3	2,133,897.1	-694,652.3	4,914,037.4	3,295,310.9	1,986,159.5	972,299.6	1,013,859.8	481,413.6	827,737.8	1,618,726.5	1,476,908.9	504,609.3				
April	3,406,442.7	3,245.0	2,193,766.9	-611,093.4	4,992,361.2	3,342,706.4	2,021,436.9	968,975.5	1,052,461.4	490,802.8	830,466.7	1,649,654.7	1,632,957.8	663,982.3				
May	3,245,251.5	168,589.9	2,246,312.1	-579,787.0	5,080,366.5	3,488,567.6	2,116,611.3	978,672.9	1,137,938.4	518,770.6	853,185.7	1,591,798.9	1,615,252.5	636,579.6				
June	3,347,593.7	217,422.0	2,260,169.2	-635,292.4	5,189,892.5	3,538,073.7	2,156,199.9	1,049,458.2	1,106,741.8	517,758.7	864,115.0	1,651,818.8	1,598,491.3	549,033.1				
July	3,642,515.4	-70,725.5	2,385,748.4	-529,290.7	5,428,247.6	3,766,311.3	2,314,830.4	1,131,488.0	1,183,342.5	561,604.9	889,876.0	1,661,936.3	1,711,508.9	580,021.0				
August	3,788,711.5	-191,160.2	2,468,471.3	-533,744.7	5,532,277.8	3,866,163.8	2,427,944.1	1,164,340.8	1,263,603.3	529,519.9	908,699.8	1,666,114.1	1,755,836.9	591,496.1				
September	3,922,450.2	-462,854.2	2,577,508.2	-546,702.8	5,490,401.3	3,842,315.5	2,400,856.6	1,166,527.6	1,234,328.9	528,786.5	912,672.4	1,648,085.8	1,685,013.4	518,485.8				
October	3,747,018.6	-435,466.3	2,679,033.4	-417,324.7	5,573,261.0	3,929,813.7	2,475,375.6	1,154,461.6	1,320,914.0	499,971.3	954,466.8	1,643,447.3	1,822,761.3	668,299.7				
November	3,741,799.5	-369,044.9	2,796,110.4	-450,457.8	5,718,407.2	4,020,316.6	2,487,639.4	1,150,235.8	1,337,403.7	558,322.8	974,554.4	1,698,090.7	1,821,935.3	671,699.6				
December	3,678,028.2	-409,063.1	2,883,789.5	-325,036.4	5,827,718.2	4,112,108.3	2,562,143.8	1,164,184.8	1,397,959.0	569,970.0	979,994.5	1,715,610.0	1,879,108.2	714,923.4				

* Formerly known as "Claims on other domestic sectors"

CB- Commercial Banks

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.2: Bank of Tanzania - Assets (Revised)

End of period	Foreign assets										Claims on government				Lending to banks	Revaluation account	Premises and equipment	Items in process of collection**	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills*	Other securities	Total	Revaluation account	Premises and equipment	Items in process of collection**	Other assets	Total							
1998	376,350.0	21,115.0	240.0	140,534.0	0.0	0.0	234,075.0	234,075.0	5,358.0	71,411.0	22,721.0	6,472.0	86,173.0	964,449.0						
1999	582,315.0	25,002.0	104.0	217,803.0	0.0	0.0	302,788.0	302,788.0	4,160.0	36,326.0	22,492.0	63,307.0	31,483.0	1,285,780.0						
2000	746,522.8	25,352.6	314.4	208,448.0	0.0	0.0	296,673.3	296,673.3	0.0	59,864.0	27,967.0	24,972.0	53,705.2	1,443,819.3						
2001	1,018,903.2	29,013.3	345.2	228,839.3	0.0	0.0	296,673.3	296,673.3	0.0	-15,580.6	37,164.0	41,500.3	61,807.1	1,698,665.1						
2002	1,452,491.1	26,926.4	101.6	263,040.6	0.0	0.0	201,457.1	201,457.1	0.0	0.0	82,527.5	41,545.6	110,355.0	2,178,444.8						
2003	2,151,412.7	0.0	525.0	307,705.3	0.0	0.0	202,202.4	202,202.4	0.0	0.0	124,562.6	12,419.6	122,364.7	2,921,192.4						
2004	2,378,542.2	0.0	73.5	321,091.3	0.0	0.0	199,211.2	199,211.2	0.0	0.0	213,442.4	5,931.0	210,070.7	3,328,362.4						
2005	2,523,457.4	0.0	821.8	331,293.9	0.0	0.0	234,679.1	234,679.1	0.5	0.0	390,796.4	1,719.5	283,421.4	3,766,190.0						
2006	2,832,384.7	0.0	28.3	377,203.3	0.0	0.0	298,175.5	298,175.5	0.0	0.0	583,686.8	2,112.2	410,370.5	4,503,961.2						
2007	3,250,301.8	0.0	124.8	355,430.6	0.0	0.0	293,004.5	293,004.5	0.0	0.0	752,205.2	0.0	500,048.5	5,151,115.3						
2006 - Mar	2,601,852.5	0.0	449.6	350,672.6	0.0	0.0	246,159.0	246,159.0	0.0	0.0	411,049.8	1,422.4	297,666.3	3,909,272.2						
Jun	2,481,316.1	0.0	80.7	365,693.9	0.0	0.0	288,539.7	288,539.7	0.0	0.0	473,241.7	-15.1	340,889.4	3,949,746.4						
Sep	2,798,329.0	0.0	41.9	374,561.2	0.0	0.0	296,389.0	296,389.0	0.0	0.0	563,770.6	433.1	381,791.1	4,415,315.8						
Dec	2,832,384.7	0.0	28.3	377,203.3	0.0	0.0	298,175.5	298,175.5	0.0	0.0	583,686.8	2,112.2	410,370.5	4,503,961.2						
2007 - Mar	2,661,573.1	0.0	175.2	373,809.4	0.0	0.0	298,650.3	298,650.3	0.0	0.0	609,982.4	727.4	423,335.1	4,368,252.9						
Jun	2,878,838.7	0.0	277.3	382,017.8	0.0	0.0	295,856.9	295,856.9	0.0	0.0	664,160.9	0.0	433,780.6	4,654,932.2						
Sep	3,571,798.6	0.0	210.5	380,225.7	0.0	0.0	295,624.8	295,624.8	0.0	0.0	754,244.4	0.0	472,204.6	5,474,308.6						
Dec	3,250,301.8	0.0	124.8	355,430.6	0.0	0.0	293,004.5	293,004.5	0.0	0.0	752,205.2	0.0	500,048.5	5,151,115.3						
2007-January	2,842,716.4	0.0	805.4	386,120.6	0.0	0.0	299,496.6	299,496.6	0.0	0.0	586,171.0	522.8	404,211.2	4,520,044.0						
February	2,769,770.8	0.0	177.3	378,286.4	0.0	0.0	298,472.0	298,472.0	0.0	0.0	593,532.6	583.0	413,321.2	4,454,143.3						
March	2,661,573.1	0.0	175.2	373,809.4	0.0	0.0	298,650.3	298,650.3	0.0	0.0	609,982.4	727.4	423,335.1	4,368,252.9						
April	2,852,575.5	0.0	961.4	387,722.4	0.0	0.0	295,866.3	295,866.3	0.0	0.0	611,894.4	503.3	437,939.9	4,587,463.2						
May	2,816,761.1	0.0	323.6	378,465.7	0.0	0.0	295,856.9	295,856.9	0.0	0.0	633,920.9	640.3	439,073.4	4,565,041.9						
June	2,878,838.7	0.0	277.3	382,017.8	0.0	0.0	295,856.9	295,856.9	0.0	0.0	664,160.9	0.0	433,780.6	4,654,932.2						
July	3,523,164.2	0.0	871.4	390,034.9	0.0	0.0	293,912.4	293,912.4	0.0	0.0	710,451.1	491.3	424,081.0	5,343,006.4						
August	3,400,762.8	0.0	209.8	388,467.6	0.0	0.0	295,624.8	295,624.8	0.0	0.0	737,605.6	0.0	443,347.4	5,266,018.0						
September	3,571,798.6	0.0	210.5	380,225.7	0.0	0.0	295,624.8	295,624.8	0.0	0.0	754,244.4	0.0	472,204.6	5,474,308.6						
October	3,425,461.4	0.0	750.9	364,155.7	0.0	0.0	306,071.9	306,071.9	0.0	0.0	757,097.6	0.0	466,363.4	5,319,900.8						
November	3,435,599.1	0.0	182.0	370,180.0	0.0	0.0	299,793.9	299,793.9	0.0	0.0	768,237.4	0.0	462,043.6	5,336,035.9						
December	3,250,301.8	0.0	124.8	355,430.6	0.0	0.0	293,004.5	293,004.5	0.0	0.0	752,205.2	0.0	500,048.5	5,151,115.3						

Notes: * Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.
** reported on gross level from July 2001

Table 3.3 : Bank of Tanzania - Liabilities (Revised)

End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	Internal Monetary fund	Allocation of SDRs	Items in process of collection*	Other liabilities	Capital and reserves	Total**
1998	337,323.0	83,027.0	81,411.0	8,568.0	214,955.0	122,440.0	30,012.0	0.0	34,189.0	52,524.0	964,449.0
1999	427,447.0	84,012.0	81,227.0	24,516.0	285,985.0	180,886.0	34,354.0	0.0	115,804.0	51,549.0	1,285,780.0
2000	443,050.9	149,731.9	113,380.0	(9,014.6)	346,741.9	200,507.0	32,878.0	0.0	102,874.3	63,669.9	1,443,819.3
2001	456,205.6	173,799.6	128,163.5	4,231.4	372,840.3	212,712.4	36,094.3	29,928.9	242,819.4	41,869.7	1,698,665.0
2002	546,615.4	210,474.8	149,085.8	11,709.5	470,501.0	231,438.7	41,488.7	4,438.5	472,823.7	39,868.6	2,178,444.8
2003	606,592.5	369,648.4	176,716.5	18,224.1	663,947.8	271,954.6	48,533.6	2,873.6	697,860.6	64,840.7	2,921,192.4
2004	727,785.3	389,817.9	239,990.7	43,526.0	679,473.3	305,135.9	50,644.9	456.5	796,985.7	94,546.1	3,328,362.4
2005	932,815.3	441,554.8	303,265.3	60,807.7	760,488.1	315,928.9	52,254.2	-1,198.8	750,751.3	149,523.3	3,766,190.0
2006	1,102,282.5	1,181,216.6	341,247.4	69,341.0	334,682.8	354,656.8	59,495.3	319.1	755,972.1	304,747.6	4,503,961.2
2007	1,304,489.4	2,007,194.2	524,443.8	84,306.3	188,238.5	368,230.0	56,061.2	-31,331.7	337,919.2	311,564.5	5,151,115.3
2006 - Mar	886,546.0	358,003.9	417,216.4	96,455.8	274,996.6	315,928.9	55,310.7	-439.7	1,355,670.4	149,583.3	3,909,272.2
Jun	947,616.5	255,734.3	348,870.1	75,625.1	287,447.8	338,796.7	57,680.0	-3,209.6	1,431,248.5	209,937.0	3,949,746.4
Sep	1,038,725.3	1,142,397.9	372,946.4	62,472.8	282,080.4	354,656.8	59,078.6	6,495.1	884,908.2	211,554.2	4,415,315.8
Dec	1,102,282.5	1,181,216.6	341,247.4	69,341.0	334,682.8	354,656.8	59,495.3	319.1	755,972.1	304,747.6	4,503,961.2
2007 - Mar	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
Jun	1,180,766.8	1,293,995.2	417,724.5	85,076.2	194,038.9	368,230.0	60,254.7	-2,326.0	752,653.8	304,518.0	4,654,932.2
Sep	1,304,489.4	2,007,194.2	380,524.0	-350.5	265,024.3	368,230.0	59,972.1	42,799.5	735,187.3	311,238.5	5,474,308.6
Dec	1,304,489.4	2,007,194.2	524,443.8	84,306.3	188,238.5	368,230.0	56,061.2	-31,331.7	337,919.2	311,564.5	5,151,115.3
2007-January	1,083,876.8	1,145,059.9	492,716.7	67,161.3	223,330.2	354,656.8	60,901.8	199.3	787,456.1	304,685.1	4,520,044.0
February	1,088,044.2	1,130,886.0	461,801.1	68,653.1	234,074.4	354,656.8	59,666.2	-5,189.5	757,064.0	304,487.1	4,454,143.3
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	783,066.7	304,488.9	4,587,463.2
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	785,224.4	304,488.9	4,565,041.9
June	1,180,766.8	1,293,995.2	417,724.5	85,076.2	194,038.9	368,230.0	60,254.7	-2,326.0	752,653.8	304,518.0	4,654,932.2
July	1,275,022.9	1,668,315.1	436,486.0	72,279.0	294,213.1	368,230.0	61,519.2	-12,405.3	874,828.3	304,518.0	5,343,006.4
August	1,296,333.6	1,751,734.2	459,503.2	66,906.1	208,951.2	368,230.0	61,271.2	80,342.9	661,506.9	311,238.5	5,266,018.0
September	1,304,489.4	2,007,194.2	380,524.0	-350.5	265,024.3	368,230.0	59,972.1	42,799.5	735,187.3	311,238.5	5,474,308.6
October	1,304,489.4	2,007,194.2	511,962.8	56,676.8	222,765.6	368,230.0	57,437.4	23,835.5	456,070.7	311,238.5	5,319,900.8
November	1,304,489.4	2,007,194.2	518,136.0	72,921.2	236,494.8	368,230.0	58,387.6	-28,142.6	486,760.9	311,564.5	5,336,035.9
December	1,304,489.4	2,007,194.2	524,443.8	84,306.3	188,238.5	368,230.0	56,061.2	-31,331.7	337,919.2	311,564.5	5,151,115.3

Note: * Included from July 2001 on gross level

** Revised January 2002

Source: Bank of Tanzania

Table 3.4 : Tanzania Notes in Circulation

End of Period	Millions of TZS											Percent of Total									
	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	2000/-	5000/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
1998	99.9	498.7	-	-	7,461.0	24,777.6	57,563.0	0.0	65,996.2	173,622.7	330,019.1	0.0	0.2	-	-	2.3	7.5	17.4	0.0	20.0	52.6
1999	99.8	498.5	-	-	8,374.0	40,506.3	42,070.0	0.0	92,848.8	234,880.1	419,277.3	0.0	0.1	-	-	2.0	9.7	10.0	0.0	22.1	56.0
2000	99.8	498.3	-	-	6,671.7	27,412.5	57,732.1	0.0	97,177.0	243,507.7	433,099.1	0.0	0.1	-	-	1.5	6.3	13.3	0.0	22.4	56.2
2001	99.8	498.2	-	-	3,171.3	19,359.7	71,544.1	0.0	88,310.2	261,404.8	444,388.2	0.0	0.1	-	-	0.7	4.4	16.1	0.0	19.9	58.8
2002	99.7	498.1	-	-	2,231.0	37,816.2	68,391.1	0.0	112,493.1	308,925.7	530,454.9	0.0	0.1	-	-	0.4	7.1	12.9	0.0	21.2	58.2
2003	99.7	498.0	-	-	1,978.0	37,760.4	40,775.6	38,542.2	154,817.8	314,648.6	589,120.2	0.0	0.1	-	-	0.3	6.4	6.9	6.5	26.3	53.4
2004	99.7	497.8	-	-	1,974.2	36,901.9	54,312.0	60,871.6	132,013.8	421,347.4	708,018.4	0.0	0.1	-	-	0.3	5.2	7.7	8.6	18.6	59.5
2005	99.7	497.8	-	-	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	-	-	0.2	4.0	4.6	7.2	20.3	63.7
2006	99.7	497.8	-	-	1,970.6	36,863.8	47,303.0	65,568.1	188,248.6	736,620.7	1,077,172.3	0.0	0.0	-	-	0.2	3.4	4.4	6.1	17.5	68.4
2007	99.7	497.8	-	-	1,970.0	41,057.0	63,285.4	107,542.4	237,656.2	873,664.5	1,325,772.8	0.0	0.0	-	-	0.1	3.1	4.8	8.1	17.9	65.9
2006 - Mar	99.7	497.8	-	-	1,970.2	33,340.9	39,660.2	55,590.9	163,131.8	569,402.6	863,694.1	0.0	0.1	-	-	0.2	3.9	4.6	6.4	18.9	65.9
Jun	99.7	497.8	-	-	1,970.3	35,663.4	40,347.8	62,038.6	174,612.4	609,023.0	924,252.9	0.0	0.1	-	-	0.2	3.9	4.4	6.7	18.9	65.9
Sep	99.7	497.8	-	-	1,970.5	38,698.1	47,881.0	62,830.8	190,734.6	671,781.2	1,014,493.5	0.0	0.0	-	-	0.2	3.8	4.7	6.2	18.8	66.2
Dec	99.7	497.8	-	-	1,970.6	36,863.8	47,303.0	65,568.1	188,248.6	736,620.7	1,077,172.3	0.0	0.0	-	-	0.2	3.4	4.4	6.1	17.5	68.4
2007 - Mar	99.7	497.8	-	-	1,970.7	36,029.5	48,598.1	84,601.8	178,642.8	716,373.9	1,066,814.3	0.0	0.0	-	-	0.2	3.4	4.6	7.9	16.7	67.2
Jun	99.7	497.8	-	-	1,969.7	36,419.6	55,671.3	91,388.4	229,630.9	738,679.9	1,154,357.2	0.0	0.0	-	-	0.2	3.2	4.8	7.9	19.9	64.0
Sep	99.7	497.8	-	-	1,970.0	41,630.4	64,314.0	113,419.6	237,692.6	816,779.3	1,276,403.3	0.0	0.0	-	-	0.2	3.3	5.0	8.9	18.6	64.0
Dec	99.7	497.8	-	-	1,970.0	41,057.0	63,285.4	107,542.4	237,656.2	873,664.5	1,325,772.8	0.0	0.0	-	-	0.1	3.1	4.8	8.1	17.9	65.9
2007-January	99.7	497.8	-	-	1,970.6	36,303.4	46,707.4	69,346.4	185,252.6	718,355.8	1,058,533.6	0.0	0.0	-	-	0.2	3.4	4.4	6.6	17.5	67.9
February	99.7	497.8	-	-	1,970.5	36,120.3	46,299.7	83,886.2	180,212.8	713,490.1	1,062,577.0	0.0	0.0	-	-	0.2	3.4	4.4	7.9	17.0	67.1
March	99.7	497.8	-	-	1,970.7	36,029.5	48,598.1	84,601.8	178,642.8	716,373.9	1,066,814.3	0.0	0.0	-	-	0.2	3.4	4.6	7.9	16.7	67.2
April	99.7	497.8	-	-	1,970.6	36,092.1	48,636.4	82,533.0	184,545.6	707,766.2	1,062,141.5	0.0	0.0	-	-	0.2	3.4	4.6	7.8	17.4	66.6
May	99.7	497.8	-	-	1,970.6	35,379.7	48,913.9	81,944.1	193,290.4	717,955.5	1,080,051.6	0.0	0.0	-	-	0.2	3.3	4.5	7.6	17.9	66.5
June	99.7	497.8	-	-	1,969.7	36,419.6	55,671.3	91,388.4	229,630.9	738,679.9	1,154,357.2	0.0	0.0	-	-	0.2	3.2	4.8	7.9	19.9	64.0
July	99.7	497.8	-	-	1,970.1	40,491.7	62,744.6	112,488.7	243,998.1	785,936.9	1,248,227.7	0.0	0.0	-	-	0.2	3.2	5.0	9.0	19.5	63.0
August	99.7	497.8	-	-	1,970.0	41,309.2	63,011.3	108,296.6	237,790.1	815,621.3	1,268,596.0	0.0	0.0	-	-	0.2	3.3	5.0	8.5	18.7	64.3
September	99.7	497.8	-	-	1,970.0	41,630.4	64,314.0	113,419.6	237,692.6	816,779.3	1,276,403.3	0.0	0.0	-	-	0.2	3.3	5.0	8.9	18.6	64.0
October	99.7	497.8	-	-	1,970.0	40,276.6	65,590.3	113,699.7	230,551.1	815,940.4	1,268,625.5	0.0	0.0	-	-	0.2	3.2	5.2	9.0	18.2	64.3
November	99.7	497.8	-	-	1,970.0	40,605.8	63,486.4	107,672.4	226,293.2	825,234.6	1,265,859.7	0.0	0.0	-	-	0.2	3.2	5.0	8.5	17.9	65.2
December	99.7	497.8	-	-	1,970.0	41,057.0	63,285.4	107,542.4	237,656.2	873,664.5	1,325,772.8	0.0	0.0	-	-	0.1	3.1	4.8	8.1	17.9	65.9

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.5 : Tanzania Coins in Circulation

End of Period	Millions of TZS														Percent of Total										
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-
1998	8.8	4.5	38.4	45.7	168.3	398.2	724.6	905.2	11.6	739.3	4,225.6	0.0	7,270.2	0.1	0.1	0.5	0.6	2.3	5.5	10.0	12.5	0.2	10.2	58.1	0.0
1999	8.8	4.5	38.4	45.7	167.4	388.6	694.9	859.2	11.6	984.6	4,565.0	462.8	8,231.3	0.1	0.1	0.5	0.6	2.0	4.7	8.4	10.4	0.1	12.0	55.5	5.6
2000	8.8	4.5	38.3	45.7	167.5	389.5	711.9	870.5	22.6	1,359.1	5,220.3	1,126.5	9,965.4	0.1	0.0	0.4	0.5	1.7	3.9	7.1	8.7	0.2	13.6	52.4	11.3
2001	8.8	4.6	38.4	45.8	167.4	392.7	737.8	901.3	11.6	1,850.2	6,556.8	3,062.7	13,778.2	0.1	0.0	0.3	0.3	1.2	2.9	5.4	6.5	0.1	13.4	47.6	22.2
2002	8.8	4.6	38.4	45.9	167.5	397.0	753.3	916.1	11.7	2,245.8	7,585.7	3,986.0	16,160.8	0.1	0.0	0.2	0.3	1.0	2.5	4.7	5.7	0.1	13.9	46.9	24.7
2003	8.8	4.4	38.4	45.9	167.6	398.5	770.8	927.4	11.7	2,521.1	8,048.9	4,195.3	17,138.7	0.1	0.0	0.2	0.3	1.0	2.3	4.5	5.4	0.1	14.7	47.0	24.5
2004	8.8	4.4	38.4	45.9	167.6	410.4	790.0	949.2	11.7	3,102.5	8,920.8	5,317.0	19,766.9	0.0	0.0	0.2	0.2	0.8	2.1	4.0	4.8	0.1	15.7	45.1	26.9
2005	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.0	0.2	0.2	0.8	1.9	3.7	4.5	0.1	15.1	42.0	31.5
2006	8.8	4.4	38.4	46.0	167.7	428.8	835.4	1,003.6	11.7	3,944.9	10,434.3	8,186.2	25,110.1	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.6	32.6
2007	8.8	4.4	38.4	46.0	167.7	433.7	839.6	1,006.5	11.7	4,358.4	11,547.0	9,839.0	28,301.0	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.4	40.8	34.8
2006 - Mar	8.8	4.4	38.4	46.0	167.7	422.2	824.6	990.1	11.7	3,479.6	9,548.1	7,310.8	22,852.3	0.0	0.0	0.2	0.2	0.7	1.8	3.6	4.3	0.1	15.2	41.8	32.0
Jun	8.8	4.4	38.4	46.0	167.7	424.7	825.9	990.3	11.7	3,580.3	9,694.4	7,571.2	23,363.6	0.0	0.0	0.2	0.2	0.7	1.8	3.5	4.2	0.1	15.3	41.5	32.4
Sep	8.8	4.4	38.4	46.0	167.7	426.9	831.4	998.0	11.7	3,783.6	10,078.2	7,836.7	24,231.8	0.0	0.0	0.2	0.2	0.7	1.8	3.4	4.1	0.0	15.6	41.6	32.3
Dec	8.8	4.4	38.4	46.0	167.7	428.8	835.4	1,003.6	11.7	3,944.9	10,434.3	8,186.2	25,110.1	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.6	32.6
2007 - Mar	8.8	4.4	38.4	46.0	167.7	430.2	839.3	1,010.7	11.7	4,050.1	10,649.7	8,436.0	25,692.9	0.0	0.0	0.1	0.2	0.7	1.7	3.3	3.9	0.0	15.8	41.5	32.8
Jun	8.8	4.4	38.4	46.0	167.7	431.5	840.0	1,009.9	11.7	4,150.9	10,896.9	8,803.5	26,409.5	0.0	0.0	0.1	0.2	0.6	1.6	3.2	3.8	0.0	15.7	41.3	33.3
Sep	8.8	4.4	38.4	46.0	167.7	432.6	840.5	1,009.7	11.7	4,298.1	11,272.9	9,366.0	27,496.7	0.0	0.0	0.1	0.2	0.6	1.6	3.1	3.7	0.0	15.6	41.0	34.1
Dec	8.8	4.4	38.4	46.0	167.7	433.7	839.6	1,006.5	11.7	4,358.4	11,547.0	9,839.0	28,301.0	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.4	40.8	34.8
2007-January	8.8	4.4	38.4	46.0	167.7	429.3	837.7	1,006.1	11.7	3,983.3	10,519.1	8,290.7	25,343.2	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.5	32.7
February	8.8	4.4	38.4	46.0	167.7	429.7	837.5	1,007.7	11.7	4,016.2	10,569.2	8,330.1	25,467.2	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.8	41.5	32.7
March	8.8	4.4	38.4	46.0	167.7	430.2	839.3	1,010.7	11.7	4,050.1	10,649.7	8,436.0	25,692.9	0.0	0.0	0.1	0.2	0.7	1.7	3.3	3.9	0.0	15.8	41.5	32.8
April	8.8	4.4	38.4	46.0	167.7	430.5	839.8	1,010.7	11.7	4,082.4	10,711.2	8,545.3	25,896.8	0.0	0.0	0.1	0.2	0.6	1.7	3.2	3.9	0.0	15.8	41.4	33.0
May	8.8	4.4	38.4	46.0	167.7	430.8	839.5	1,009.4	11.7	4,111.5	10,783.8	8,635.5	26,087.4	0.0	0.0	0.1	0.2	0.6	1.7	3.2	3.9	0.0	15.8	41.3	33.1
June	8.8	4.4	38.4	46.0	167.7	431.5	840.0	1,009.9	11.7	4,150.9	10,896.9	8,803.5	26,409.5	0.0	0.0	0.1	0.2	0.6	1.6	3.2	3.8	0.0	15.7	41.3	33.3
July	8.8	4.4	38.4	46.0	167.7	431.7	840.0	1,009.3	11.7	4,195.6	11,030.0	8,972.1	26,755.7	0.0	0.0	0.1	0.2	0.6	1.6	3.1	3.8	0.0	15.7	41.2	33.5
August	8.8	4.4	38.4	46.0	167.7	432.0	840.4	1,009.7	11.7	4,256.6	11,170.0	9,161.0	27,146.5	0.0	0.0	0.1	0.2	0.6	1.6	3.1	3.7	0.0	15.7	41.1	33.7
September	8.8	4.4	38.4	46.0	167.7	432.6	840.5	1,009.7	11.7	4,298.1	11,272.9	9,366.0	27,496.7	0.0	0.0	0.1	0.2	0.6	1.6	3.1	3.7	0.0	15.6	41.0	34.1
October	8.8	4.4	38.4	46.0	167.7	433.0	840.3	1,008.4	11.7	4,342.1	11,390.0	9,505.1	27,795.8	0.0	0.0	0.1	0.2	0.6	1.6	3.0	3.6	0.0	15.6	41.0	34.2
November	8.8	4.4	38.4	46.0	167.7	433.4	839.6	1,006.6	11.7	4,353.1	11,496.5	9,694.3	28,100.5	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.5	40.9	34.5
December	8.8	4.4	38.4	46.0	167.7	433.7	839.6	1,006.5	11.7	4,358.4	11,547.0	9,839.0	28,301.0	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.4	40.8	34.8

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.6 :Commercial Banks-- Assets (Revised)

End of period	Domestic assets				Foreign assets			Total		
	Cash	Deposit with Bank of Tanzania	Treasury bills	Other govt. securities	Loans and bills	Other*	Liquid**	Others	Fixed assets	Total
1998	29,524.3	83,678.2	58,862.5	251,080.0	251,079.3	619,781.1	243,076.9	24,179.9	45,549.6	1,606,811.7
1999	42,599.0	80,611.1	65,911.8	264,799.3	312,082.0	876,803.0	290,975.1	10,103.8	46,146.2	1,990,031.4
2000	50,646.7	121,449.7	89,620.2	313,339.4	341,428.2	1,085,655.0	398,949.4	12,040.8	46,965.4	2,460,094.8
2001	44,566.7	132,761.9	102,319.0	193,383.9	405,373.1	2,969,481.5	499,433.8	39,628.8	56,673.6	4,443,622.4
2002	51,169.8	143,983.2	192,929.2	171,708.4	570,668.3	6,223,754.6	547,210.4	24,362.2	65,886.9	7,991,673.0
2003	53,546.7	173,323.3	176,361.2	146,046.5	817,125.2	503,445.1	657,754.9	27,733.4	48,086.1	2,603,422.4
2004	63,637.3	246,789.5	147,928.3	190,613.1	1,060,077.3	645,777.0	605,328.2	78,337.4	52,060.0	3,090,548.2
2005	89,657.9	305,767.3	459,030.9	254,019.9	1,425,062.3	700,566.8	760,581.2	75,058.6	60,783.7	4,130,528.5
2006	126,696.6	352,872.5	774,417.6	325,781.2	2,028,294.3	399,081.6	1,052,506.9	72,863.7	74,253.4	5,206,767.8
2007	190,479.6	566,873.6	1,150,984.3	382,256.2	2,883,789.5	600,083.0	852,722.3	27,104.3	118,815.0	6,773,107.8
2006 - Mar	79,392.4	409,975.0	514,454.2	280,711.2	1,531,395.1	777,229.8	800,736.3	67,784.6	62,084.8	4,523,763.4
Jun	91,436.0	362,761.0	440,011.6	297,056.6	1,656,837.8	810,889.8	915,715.8	60,562.1	66,327.2	4,701,598.0
Sep	97,737.5	353,517.8	736,863.1	309,548.1	1,906,065.5	405,137.5	955,714.3	74,681.2	68,184.9	4,907,450.0
Dec	126,696.6	352,872.5	774,417.6	325,781.2	2,028,294.3	399,081.6	1,052,506.9	72,863.7	74,253.4	5,206,767.8
2007 - Mar	114,207.6	391,946.3	908,888.5	348,293.9	2,133,897.1	395,518.2	982,706.3	72,077.9	81,725.0	5,429,260.6
Jun	131,308.6	479,799.8	1,182,403.9	346,136.8	2,260,169.2	527,737.9	885,914.9	73,448.0	91,057.4	5,977,976.6
Sep	137,961.8	418,868.5	1,222,435.9	368,371.9	2,577,508.2	598,410.1	834,829.2	48,069.6	102,374.6	6,308,829.7
Dec	190,479.6	566,873.6	1,150,984.3	382,256.2	2,883,789.5	600,083.0	852,722.3	27,104.3	118,815.0	6,773,107.8
2007-January	115,159.1	479,286.5	773,153.9	326,419.6	2,044,818.9	384,524.5	1,067,212.6	71,613.2	75,975.8	5,338,164.1
February	120,736.4	470,420.8	854,512.0	334,547.5	2,079,071.8	437,715.8	1,043,534.1	88,845.2	78,409.0	5,507,792.7
March	114,207.6	391,946.3	908,888.5	348,293.9	2,133,897.1	395,518.2	982,706.3	72,077.9	81,725.0	5,429,260.6
April	119,062.7	540,498.6	922,704.6	327,837.0	2,193,766.9	358,378.9	982,887.4	78,649.5	83,262.8	5,607,048.4
May	127,466.1	493,396.2	1,032,573.5	352,291.7	2,246,312.1	482,613.9	879,788.7	77,947.4	85,588.7	5,777,978.2
June	131,308.6	479,799.8	1,182,403.9	346,136.8	2,260,169.2	527,737.9	885,914.9	73,448.0	91,057.4	5,977,976.6
July	143,534.9	470,465.1	1,257,512.6	381,885.0	2,385,748.4	571,413.1	860,300.7	40,978.2	94,895.7	6,206,733.9
August	131,992.9	488,392.1	1,211,645.9	388,306.5	2,468,471.3	614,666.3	757,909.9	44,028.9	99,153.8	6,204,567.5
September	137,961.8	418,868.5	1,222,435.9	368,371.9	2,577,508.2	598,410.1	834,829.2	48,069.6	102,374.6	6,308,829.7
October	156,336.9	516,718.3	1,202,938.7	365,732.8	2,679,033.4	669,742.5	808,908.3	39,734.3	107,764.9	6,546,910.1
November	153,563.5	544,249.2	1,204,155.1	378,593.3	2,796,110.4	627,915.7	801,151.0	33,467.9	111,706.9	6,650,913.0
December	190,479.6	566,873.6	1,150,984.3	382,256.2	2,883,789.5	600,083.0	852,722.3	27,104.3	118,815.0	6,773,107.8

Notes: * Includes claims on other banks and from January 1995 includes also claims on other financial institutions

**Includes deposits with Foreign Banks and foreign Units

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.7 :Commercial Banks -- Liabilities (Revised)

Millions of TZS

End of period	Domestic liabilities				Foreign liabilities		Capital and Reserves	Total
	Deposits	Due to		Other	Due to			
		Bank of Tanzania	Other banks		Foreign banks	Other Banks		
1998	744,513.2	0.0	23,040.0	775,669.4	1,873.2	78.3	61,637.6	1,606,811.7
1999	854,339.3	5,429.6	25,079.9	1,076,826.8	927.8	115.7	27,312.3	1,990,031.4
2000	1,031,371.1	1.2	38,137.7	1,273,093.7	4,056.4	106.8	113,327.9	2,460,094.8
2001	1,254,411.9	0.0	47,665.4	2,990,776.7	3,015.1	13,154.6	133,737.9	4,442,761.5
2002	1,583,057.2	83.0	104,532.6	6,126,719.6	5,542.9	29,650.2	142,087.6	7,991,673.0
2003	1,917,103.2	50.0	138,725.9	332,695.3	6,321.9	554.6	207,971.4	2,603,422.4
2004	2,319,435.0	0.0	160,902.3	348,027.8	19,042.1	0.0	243,140.9	3,090,548.2
2005	3,279,030.4	0.0	107,384.8	374,719.9	27,571.8	27,663.2	314,158.6	4,130,528.5
2006	4,057,250.2	0.0	175,205.4	483,581.2	64,041.5	12,000.0	414,689.5	5,206,767.8
2007	4,980,587.6	0.0	212,424.5	733,949.7	199,589.8	82,266.5	564,289.7	6,773,107.8
2006 - Mar	3,489,596.3	0.0	173,688.1	360,723.2	72,316.5	27,928.0	399,511.2	4,523,763.4
Jun	3,639,923.2	0.0	127,042.1	428,202.5	87,606.3	27,831.5	390,992.4	4,701,598.0
Sep	3,840,003.8	0.0	108,135.0	479,110.6	69,280.7	16,606.6	394,313.3	4,907,450.0
Dec	4,057,250.2	0.0	175,205.4	483,581.2	64,041.5	12,000.0	414,689.5	5,206,767.8
2007 - Mar	4,224,024.6	0.0	167,226.2	425,686.2	37,716.3	16,040.0	558,567.3	5,429,260.6
Jun	4,393,223.2	18,335.0	311,415.3	570,241.2	100,064.1	21,899.3	562,798.4	5,977,976.6
Sep	4,605,774.8	0.0	220,516.3	636,439.8	220,740.9	65,809.1	559,548.8	6,308,829.7
Dec	4,980,587.6	0.0	212,424.5	733,949.7	199,589.8	82,266.5	564,289.7	6,773,107.8
2007-January	4,170,312.6	0.0	190,849.5	347,516.6	54,728.0	16,301.4	558,456.1	5,338,164.1
February	4,244,291.5	0.0	177,377.0	455,355.0	45,977.3	27,550.0	557,241.8	5,507,792.7
March	4,224,024.6	0.0	167,226.2	425,686.2	37,716.3	16,040.0	558,567.3	5,429,260.6
April	4,320,942.1	0.0	130,943.9	463,146.7	100,432.0	32,759.3	558,824.5	5,607,048.4
May	4,380,492.9	0.0	190,184.4	494,502.0	90,478.5	63,809.6	558,510.8	5,777,978.2
June	4,393,223.2	18,335.0	311,415.3	570,241.2	100,064.1	21,899.3	562,798.4	5,977,976.6
July	4,572,288.5	0.0	261,864.3	592,593.8	131,742.1	82,240.4	566,004.7	6,206,733.9
August	4,642,748.7	0.0	217,692.0	560,589.5	161,151.9	63,627.3	558,758.1	6,204,567.5
September	4,605,774.8	0.0	220,516.3	636,439.8	220,740.9	65,809.1	559,548.8	6,308,829.7
October	4,762,676.4	3,607.0	202,625.9	691,772.6	246,051.2	77,328.1	562,849.0	6,546,910.1
November	4,907,172.2	0.0	160,824.2	701,879.2	229,068.9	81,648.2	570,320.4	6,650,913.0
December	4,980,587.6	0.0	212,424.5	733,949.7	199,589.8	82,266.5	564,289.7	6,773,107.8

Source: Bank of Tanzania

Table 3.8 : Analysis of Commercial Bank's Liquidity (Revised)

Change during the period	Millions of TZS																			
	Govt. net position with Tanzania			Net foreign liquid assets		Currency in circulation		Other transactions net*	Net liquidity effect on commercial banks		Bank of Tanzania lending to commercial banks		Change in commercial banks' liquid assets		Deposits with Bank of Tanzania		Of which Treasury bills		Net foreign liquid assets**	
	Bank of Tanzania	Bank of Tanzania	Bank of Tanzania	Bank of Tanzania	Bank of Tanzania	Bank of Tanzania	Bank of Tanzania	Bank of Tanzania	Bank of Tanzania	Bank of Tanzania	Bank of Tanzania	Bank of Tanzania	Bank of Tanzania	Bank of Tanzania	Bank of Tanzania	Bank of Tanzania	Bank of Tanzania	Bank of Tanzania	Bank of Tanzania	
1998	-31,324.0	103,432.9	19,921.7	-46,324.1	45,706.5	1,000.0	1,000.0	46,706.5	2,914.3	50,577.8	-19,760.5	12,974.8								12,974.8
1999	67,728.0	337,668.1	77,049.2	-415,346.7	67,098.6	-1,198.0	-1,198.0	65,900.6	13,074.8	-3,067.1	7,049.3	48,843.7								48,843.7
2000	-60,646.7	220,252.2	7,594.2	14,400.6	181,600.3	-4,160.0	-4,160.0	177,440.3	8,047.7	40,838.6	23,708.4	104,845.7								104,845.7
2001	-24,654.2	378,125.8	19,234.7	-253,249.6	119,456.7	0.0	0.0	119,456.7	-6,080.0	11,312.3	12,698.8	101,525.7								101,525.7
2002	22,685.2	472,903.4	83,806.8	-425,711.9	153,683.5	0.0	0.0	153,683.5	6,603.0	11,221.3	90,610.3	45,248.9								45,248.9
2003	-158,428.2	672,645.1	57,600.2	-446,902.9	124,914.1	0.0	0.0	124,914.1	-10,022.8	29,340.1	-16,568.4	109,765.5								109,765.5
2004	-23,160.7	130,900.0	111,102.2	-228,864.2	-10,022.8	0.0	0.0	-10,022.8	10,090.5	73,466.2	-28,432.5	-65,146.9								-65,146.9
2005	-16,269.0	16,557.3	179,009.4	363,526.1	542,823.8	0.5	0.5	542,823.8	26,020.6	58,977.8	311,102.6	146,723.3								146,723.3
2006	-676,165.4	606,604.6	132,428.4	592,119.6	654,987.2	-0.5	-0.5	654,987.2	37,038.7	47,105.3	315,386.7	255,456.0								255,456.0
2007	-682,016.8	233,112.5	188,448.6	579,596.0	319,140.2	0.0	0.0	319,140.2	63,933.3	213,973.1	376,566.7	-335,332.9								-335,332.9
2006 - Mar	95,030.9	171,807.7	-36,003.9	-86,058.4	144,776.4	-0.5	-0.5	144,776.4	-10,265.5	104,207.7	55,423.3	-4,589.6								-4,589.6
Jun	144,650.3	-29,501.5	49,026.9	-174,098.8	-9,923.1	0.0	0.0	-9,923.1	12,043.6	-47,214.0	-74,442.5	99,689.8								99,689.8
Sep	-878,814.4	381,078.9	84,807.3	765,162.2	352,233.9	0.0	0.0	352,233.9	6,301.5	-9,243.1	296,851.5	58,324.1								58,324.1
Dec	-37,032.2	83,596.6	34,598.1	86,737.5	167,900.1	0.0	0.0	167,900.1	28,959.1	-645.3	37,554.5	102,031.8								102,031.8
2007 - Mar	-42,015.2	-70,910.3	-3,286.3	233,791.8	117,580.1	0.0	0.0	117,580.1	-12,489.0	39,073.7	134,470.8	-43,475.5								-43,475.5
Jun	-73,082.0	60,974.8	77,158.6	154,279.5	219,330.9	0.0	0.0	219,330.9	17,101.0	87,853.6	273,515.4	-159,139.2								-159,139.2
Sep	-713,431.0	450,111.2	116,919.1	-39,485.6	-185,886.3	0.0	0.0	-185,886.3	6,803.5	-60,959.4	40,032.0	-171,762.5								-171,762.5
Dec	146,511.4	-207,063.2	-2,342.9	231,010.2	168,115.5	0.0	0.0	168,115.5	52,517.8	148,005.1	-71,451.6	39,044.1								39,044.1
2007-January	37,477.9	146,080.1	-6,868.2	-39,057.8	137,632.0	0.0	0.0	137,632.0	-11,537.5	126,413.9	-1,263.7	24,019.2								24,019.2
February	13,149.3	-93,623.2	-1,409.9	145,025.6	63,141.9	0.0	0.0	63,141.9	5,577.3	-8,865.7	81,358.1	-14,927.8								-14,927.8
March	-92,642.4	-123,367.3	4,991.9	127,824.0	-83,193.8	0.0	0.0	-83,193.8	-6,528.9	-78,474.5	54,376.5	-52,566.9								-52,566.9
April	35,507.7	128,209.8	-3,324.1	-55,704.3	104,689.1	0.0	0.0	104,689.1	4,855.2	148,552.3	13,816.1	-62,534.5								-62,534.5
May	12,264.3	-129,168.9	9,697.4	85,231.9	-21,975.3	0.0	0.0	-21,975.3	8,403.4	-47,102.4	109,868.9	-93,145.3								-93,145.3
June	-120,854.0	61,933.9	70,785.3	124,751.9	136,617.1	0.0	0.0	136,617.1	3,842.5	-13,596.4	149,830.4	-3,459.4								-3,459.4
July	-376,264.4	487,310.5	82,029.8	-172,367.8	20,708.2	0.0	0.0	20,708.2	12,226.4	-9,334.7	75,108.7	-57,292.2								-57,292.2
August	-81,706.7	-169,028.7	32,852.8	46,600.2	-171,282.4	0.0	0.0	-171,282.4	-11,542.1	17,927.0	-45,866.8	-131,800.6								-131,800.6
September	-255,459.9	131,829.3	2,036.5	86,282.0	-35,312.0	0.0	0.0	-35,312.0	6,119.3	-69,551.7	10,790.0	17,330.4								17,330.4
October	111,500.2	-156,214.7	-12,066.0	102,277.1	45,496.5	0.0	0.0	45,496.5	18,375.1	97,849.8	-19,497.2	-51,231.2								-51,231.2
November	47,468.1	5,972.8	-4,225.8	-14,016.2	35,198.9	0.0	0.0	35,198.9	-2,773.4	27,530.9	1,216.5	9,225.0								9,225.0
December	-12,456.9	-56,821.3	13,949.0	142,749.3	87,420.1	0.0	0.0	87,420.1	36,916.1	22,624.4	-53,170.8	81,050.3								81,050.3

Notes: * Includes corrections for change in commercial banks holding of Treasury bills

** Net position with foreign banks, + supply of liquidity, - withdrawal of liquidity

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.9 : Commercial Banks -Analysis of Domestic Assets (Revised)

								Millions of TZS
End of period	Bank of Tanzania	Other		Central Govt.	Official entities	Private sector	Other* assets	Total
		Banks	Financial inst.					
1998	113,202.5	28,442.7	0.0	312,745.6	8,415.3	239,860.9	636,888.1	1,339,555.0
1999	123,210.1	46,283.2	36.7	331,260.2	9,305.7	302,227.2	876,629.3	1,688,952.5
2000	172,096.4	78,490.1	266.6	403,759.8	7,363.8	333,264.3	1,053,863.7	2,049,104.6
2001	177,328.7	105,955.3	0.0	295,702.9	1,018.1	403,494.2	2,921,060.6	3,904,559.8
2002	195,153.0	217,202.4	0.0	364,637.6	0.0	570,668.3	6,072,439.1	7,420,100.4
2003	226,870.1	316,436.6	0.0	322,407.4	0.0	817,125.2	235,094.9	1,917,934.1
2004	310,426.8	428,220.2	0.0	338,541.5	0.0	1,060,077.3	269,616.9	2,406,882.6
2005	395,425.1	451,486.0	0.0	713,050.9	0.0	1,425,062.3	309,864.5	3,294,888.8
2006	479,569.1	128,228.3	0.0	1,100,198.8	0.0	2,028,294.3	345,106.7	4,081,397.2
2007	757,353.3	110,081.9	0.0	1,533,240.5	0.0	2,883,789.5	608,816.1	5,893,281.2
2006 - Mar	489,367.4	527,302.7	0.0	795,165.4	0.0	1,531,395.1	312,011.9	3,655,242.5
Jun	454,197.0	517,529.9	0.0	737,068.3	0.0	1,656,837.8	359,687.1	3,725,320.1
Sep	451,255.4	105,219.8	0.0	1,046,411.2	0.0	1,906,065.5	368,102.5	3,877,054.4
Dec	479,569.1	128,228.3	0.0	1,100,198.8	0.0	2,028,294.3	345,106.7	4,081,397.2
2007 - Mar	506,153.8	71,539.0	0.0	1,257,182.4	0.0	2,133,897.1	405,704.3	4,374,476.4
Jun	611,108.4	112,051.8	0.0	1,528,540.7	0.0	2,260,169.2	506,743.5	5,018,613.6
Sep	556,830.3	102,592.5	0.0	1,590,807.8	0.0	2,577,508.2	598,192.1	5,425,930.9
Dec	757,353.3	110,081.9	0.0	1,533,240.5	0.0	2,883,789.5	608,816.1	5,893,281.2
2007-January	594,445.6	106,199.6	0.0	1,099,573.5	0.0	2,044,818.9	354,300.7	4,199,338.4
February	591,157.2	82,009.2	0.0	1,189,059.5	0.0	2,079,071.8	434,115.6	4,375,413.4
March	506,153.8	71,539.0	0.0	1,257,182.4	0.0	2,133,897.1	405,704.3	4,374,476.4
April	659,561.3	51,509.6	0.0	1,250,541.5	0.0	2,193,766.9	390,132.2	4,545,511.5
May	620,862.3	63,297.1	0.0	1,384,865.2	0.0	2,246,312.1	504,905.5	4,820,242.2
June	611,108.4	112,051.8	0.0	1,528,540.7	0.0	2,260,169.2	506,743.5	5,018,613.6
July	614,000.1	77,945.4	0.0	1,639,397.6	0.0	2,385,748.4	588,363.4	5,305,455.0
August	620,385.0	73,498.6	0.0	1,599,952.3	0.0	2,468,471.3	640,321.6	5,402,628.7
September	556,830.3	102,592.5	0.0	1,590,807.8	0.0	2,577,508.2	598,192.1	5,425,930.9
October	673,055.2	89,194.9	0.0	1,568,671.4	0.0	2,679,033.4	688,312.5	5,698,267.4
November	697,812.7	77,197.8	0.0	1,582,748.4	0.0	2,796,110.4	662,424.8	5,816,294.1
December	757,353.3	110,081.9	0.0	1,533,240.5	0.0	2,883,789.5	608,816.1	5,893,281.2

Notes: *Starting March 2003 other assets is calculated on net basis

Source: Bank of Tanzania

Table 3.10 : Commercial Banks' - Lending and Holdings of Securities (Revised)

End of period	Domestic lending				Total	Foreign loans and bills	Lending to deposit ratio	Securities		Total
	Overdraft	Commercial bills	Other loans	Total				Treasury bills	Other govt. securities	
1998	197,413.8	6,693.0	49,775.6	251,079.3	699.0	33.7	58,862.5	251,080.0	309,942.5	
1999	160,819.9	12,430.5	150,713.0	323,963.5	102,648.3	37.9	65,911.8	264,799.3	330,711.1	
2000	168,347.1	6,454.6	172,281.0	347,082.7	104,490.8	33.6	89,620.2	313,339.4	402,959.6	
2001	180,560.6	574.4	223,951.7	405,086.7	133,053.0	32.3	102,319.0	193,383.9	295,702.9	
2002	324,038.2	5,911.0	246,630.0	576,579.3	167,468.3	36.4	192,929.2	171,708.4	364,637.6	
2003	431,624.1	620.5	385,501.1	817,745.6	246,384.3	42.7	176,360.9	146,046.5	322,407.4	
2004	457,049.6	1,223.4	603,027.7	1,061,300.7	374,363.1	45.8	147,928.3	190,613.1	338,541.5	
2005	578,308.9	3,896.0	846,753.4	1,428,958.3	528,104.0	43.6	459,030.9	254,019.9	713,050.9	
2006	852,150.2	9,877.3	1,174,878.3	2,038,171.6	722,252.4	50.2	774,417.6	325,781.2	1,100,198.8	
2007	1,103,055.8	10,087.3	1,780,733.7	2,893,876.8	938,291.3	58.1	1,150,984.3	382,256.2	1,533,240.5	
2006 - Mar	652,484.9	3,886.3	878,910.3	1,535,281.5	559,728.2	44.0	514,454.2	280,711.2	795,165.4	
Jun	711,691.4	5,286.3	945,146.4	1,662,124.1	577,803.3	45.7	440,011.6	297,056.6	737,068.3	
Sep	780,259.9	8,429.0	1,125,805.6	1,914,494.5	719,180.1	49.9	736,863.1	309,548.1	1,046,411.2	
Dec	852,150.2	9,877.3	1,174,878.3	2,038,171.6	722,252.4	50.2	774,417.6	325,781.2	1,100,198.8	
2007 - Mar	873,863.4	7,997.5	1,259,717.1	2,141,894.5	750,110.6	50.7	908,888.5	348,293.9	1,257,182.4	
Jun	893,349.4	10,794.4	1,366,819.9	2,270,963.6	770,531.8	51.7	1,182,403.9	346,136.8	1,528,540.7	
Sep	1,048,661.5	68,061.3	1,527,308.1	2,645,569.5	830,865.4	57.4	1,222,435.9	368,371.9	1,590,807.8	
Dec	1,103,055.8	10,087.3	1,780,733.7	2,893,876.8	938,291.3	58.1	1,150,984.3	382,256.2	1,533,240.5	
2007-January	842,401.5	9,767.6	1,203,943.4	2,054,586.5	747,534.5	49.3	773,153.9	326,419.6	1,099,573.5	
February	857,682.6	8,834.9	1,221,389.2	2,087,906.7	749,444.8	49.2	854,512.0	334,547.5	1,189,059.5	
March	873,863.4	7,997.5	1,259,717.1	2,141,894.5	750,110.6	50.7	908,888.5	348,293.9	1,257,182.4	
April	888,399.6	8,575.6	1,305,367.3	2,202,342.5	790,140.8	51.0	922,704.6	327,837.0	1,250,541.5	
May	897,068.8	9,771.3	1,349,243.2	2,256,083.4	792,046.2	51.5	1,032,573.5	352,291.7	1,384,865.2	
June	893,349.4	10,794.4	1,366,819.9	2,270,963.6	770,531.8	51.7	1,182,403.9	346,136.8	1,528,540.7	
July	960,155.4	49,939.3	1,425,593.0	2,435,687.7	789,478.1	53.3	1,257,512.6	381,885.0	1,639,397.6	
August	1,002,334.2	65,572.2	1,465,899.3	2,534,043.4	823,579.9	54.6	1,211,645.9	388,306.5	1,599,952.3	
September	1,048,661.5	68,061.3	1,527,308.1	2,645,569.5	830,865.4	57.4	1,222,435.9	368,371.9	1,590,807.8	
October	1,060,305.5	13,518.2	1,619,997.2	2,692,551.6	877,779.2	56.5	1,202,938.7	365,732.8	1,568,671.4	
November	1,114,570.1	11,044.0	1,681,540.3	2,807,154.4	922,302.5	57.2	1,204,155.1	378,593.3	1,582,748.4	
December	1,103,055.8	10,087.3	1,780,733.7	2,893,876.8	938,291.3	58.1	1,150,984.3	382,256.2	1,533,240.5	

Source: Bank of Tanzania

Table 3.11: Commercial Banks- Domestic Lending by Activities (Borrowing Sector)

End of Period	Millions of TZS													Total	
	Public Sector*	Agricultural Production	Fishing, Forest & Hunting	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Construction, Real Estate & Leasing	Transportation and Communication	Trade	Hotels and Restaurants, & Tourism	Electricity, Gas and Water	Education and Health	Other Services		Personal
1998	5,123.0	18,826.0	0.0	2,788.1	0.0	57,913.5	5,748.3	22,777.4	65,313.9	2,314.9	0.0	0.0	70,274.1	0.0	251,079.3
1999	6,864.4	17,738.9	0.0	2,808.2	0.0	91,354.1	6,552.4	34,322.2	78,648.1	3,767.1	0.0	0.0	69,964.8	0.0	312,020.3
2000	7,319.0	21,432.2	0.0	7,169.0	0.0	106,791.6	11,443.8	45,899.0	89,941.4	3,439.5	0.0	0.0	47,192.6	0.0	340,628.1
2001	8,406.0	38,955.3	0.0	4,301.4	0.0	135,759.5	13,923.3	40,834.5	133,939.2	7,119.4	0.0	0.0	21,273.7	0.0	404,512.3
2002	7,542.3	97,683.1	0.0	25,898.0	0.0	145,857.9	30,671.8	62,370.2	132,058.9	13,145.7	0.0	0.0	55,440.4	0.0	570,668.3
2003	15,246.0	97,795.0	0.0	33,570.4	0.0	213,204.2	38,669.1	74,697.3	186,495.9	20,020.4	0.0	0.0	137,427.0	0.0	817,125.2
2004	2,156.2	147,111.2	0.0	46,098.7	6,196.1	242,075.5	42,157.1	92,206.1	249,914.2	27,418.2	0.0	0.0	204,744.0	0.0	1,060,077.3
2005	14,314.0	177,320.3	0.0	85,743.2	27,091.9	293,812.5	83,074.3	108,426.1	338,352.0	33,897.2	0.0	0.0	263,029.8	0.0	1,425,061.2
2006	0.0	258,135.9	25,017.2	47,043.2	21,935.3	436,049.1	134,380.0	189,077.2	383,196.6	98,362.2	124,894.9	20,128.7	64,959.8	225,114.3	2,028,294.3
2007	0.0	284,821.6	28,906.3	91,812.2	41,051.8	556,868.9	152,706.3	202,628.0	496,608.5	141,156.1	121,659.4	40,949.5	257,068.2	467,552.7	2,883,789.5
2006-Mar	20,743.6	178,026.1	0.0	96,201.0	0.0	292,891.4	80,407.6	117,082.2	369,841.4	7,312.0	0.0	0.0	368,889.8	0.0	1,531,395.1
Jun	0.0	172,291.3	14,846.5	31,767.0	24,966.5	370,597.2	114,905.3	122,176.3	369,088.6	79,913.9	91,120.5	11,202.9	35,252.0	218,709.7	1,656,837.8
Sep	0.0	216,299.7	69,846.9	24,056.8	19,277.7	392,221.0	141,720.2	166,035.3	380,848.9	67,479.7	126,977.0	22,397.9	57,832.1	221,072.4	1,906,065.5
Dec	0.0	258,135.9	25,017.2	47,043.2	21,935.3	436,049.1	134,380.0	189,077.2	383,196.6	98,362.2	124,894.9	20,128.7	64,959.8	225,114.3	2,028,294.3
2007-Mar	0.0	224,596.9	24,060.0	58,282.9	21,005.2	414,689.0	150,954.1	208,727.2	430,081.7	110,261.8	125,844.5	21,978.2	59,200.8	283,898.1	2,133,580.5
Jun	0.0	263,379.6	22,479.8	75,675.3	35,449.8	421,143.9	169,763.2	168,035.2	450,142.7	111,847.0	121,050.8	23,834.2	78,289.3	318,499.4	2,259,590.2
Sep	0.0	293,081.1	27,270.1	90,246.9	27,050.4	439,299.7	137,136.7	219,400.8	610,500.6	140,121.5	115,099.2	34,424.7	68,981.3	374,064.2	2,576,677.0
Dec	0.0	284,821.6	28,906.3	91,812.2	41,051.8	556,868.9	152,706.3	202,628.0	496,608.5	141,156.1	121,659.4	40,949.5	257,068.2	467,552.7	2,883,789.5

End of Period	Percent of Total														
	Public Sector*	Agricultural Production	Fishing, Forest & Hunting	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Construction, Real Estate & Leasing	Transportation and Communication	Trade	Hotels and Restaurants, & Tourism	Electricity, Gas and Water	Education and Health	Other Services	Personal	
1998	2.0	7.5	0.0	1.1	0.0	23.1	2.3	9.1	26.0	0.9	0.0	0.0	28.0	0.0	100.0
1999	2.2	5.7	0.0	0.9	0.0	29.3	2.1	11.0	25.2	1.2	0.0	0.0	22.4	0.0	100.0
2000	2.1	6.3	0.0	2.1	0.0	31.4	3.4	13.5	26.4	1.0	0.0	0.0	13.9	0.0	100.0
2001	2.1	9.6	0.0	1.1	0.0	33.6	3.4	10.1	33.1	1.8	0.0	0.0	5.3	0.0	100.0
2002	1.3	17.1	0.0	4.5	0.0	25.6	5.4	10.9	23.1	2.3	0.0	0.0	9.7	0.0	100.0
2003	1.9	12.0	0.0	4.1	0.0	26.1	4.7	9.1	22.8	2.5	0.0	0.0	16.8	0.0	100.0
2004	0.2	13.9	0.0	4.3	0.6	22.8	4.0	8.7	23.6	2.6	0.0	0.0	19.3	0.0	100.0
2005	1.0	12.4	0.0	6.0	1.9	20.6	5.8	7.6	23.7	2.4	0.0	0.0	18.5	0.0	100.0
2006	0.0	12.7	1.2	2.3	1.1	21.5	6.6	9.3	18.9	4.8	6.2	1.0	3.2	11.1	100.0
2007	0.0	9.9	1.0	3.2	1.4	19.3	5.3	7.0	17.2	4.2	4.2	1.4	8.9	16.2	100.0
2006-Mar	1.4	11.6	0.0	6.3	0.0	19.1	5.3	7.6	24.2	0.5	0.0	0.0	24.1	0.0	100.0
Jun	0.0	10.4	0.9	1.9	1.5	22.4	6.9	7.4	22.3	4.8	5.5	0.7	2.1	13.2	100.0
Sep	0.0	11.3	3.7	1.3	1.0	20.6	6.7	8.7	20.0	3.5	6.7	1.2	3.0	11.6	100.0
Dec	0.0	12.7	1.2	2.3	1.1	21.5	6.6	9.3	18.9	4.8	6.2	1.0	3.2	11.1	100.0
2007-Mar	0.0	10.5	1.1	2.7	1.0	19.4	7.1	9.8	20.2	5.2	5.9	1.0	2.8	13.3	100.0
Jun	0.0	11.7	1.0	3.3	1.6	18.6	7.5	7.4	19.9	4.9	5.4	1.1	3.5	14.1	100.0
Sep	0.0	11.4	1.1	3.5	1.0	17.0	5.3	8.5	23.7	5.4	4.5	1.3	2.7	14.5	100.0
Dec	0.0	9.9	1.0	3.2	1.4	19.3	5.3	7.0	17.2	4.9	4.2	1.4	8.9	16.2	100.0

Note: * Formerly known as Public Administration

**Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Beginning June 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

Source: Bank of Tanzania

Table 3.12 : Commercial Bank's Deposits (Revised)

End of period	Millions of TZS							Of which			
	Central Govt.	Local Govt.	Central Govt. Institutions*	Parastatals	Other domestic	Deposits of non-residents	Total	Demand	Time	Savings	Other
1998	25,327.29	13,486.25	24,397.71	50,683.24	630,618.73	78.28	744,591.50	255,668.26	138,481.33	165,011.38	185,430.52
1999	21,560.40	20,245.09	28,112.07	39,662.04	744,759.69	115.71	854,455.00	258,828.64	151,510.10	190,260.26	253,855.99
2000	26,086.53	28,612.63	23,110.17	35,545.13	918,016.62	106.82	1,031,477.90	321,537.80	171,671.63	228,552.80	309,715.69
2001	29,320.0	23,285.6	38,112.2	13,404.0	1,150,290.1	34.6	1,254,446.4	382,368.0	208,101.4	259,545.7	404,431.3
2002	30,819.8	56,040.2	46,286.7	243.7	1,449,666.8	0.0	1,583,057.2	492,867.7	223,898.7	324,701.2	541,589.5
2003	81,833.0	73,531.2	31,377.4	0.2	1,730,361.5	0.0	1,917,103.2	635,774.3	231,417.8	376,771.9	673,139.2
2004	135,918.5	65,672.6	33,171.2	0.3	2,084,672.3	0.0	2,319,435.0	781,303.3	280,146.4	458,750.2	799,235.1
2005	187,201.2	94,951.3	36,069.7	160.7	2,960,647.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9
2006	234,013.9	135,317.1	29,486.2	0.0	3,658,432.9	0.0	4,057,250.2	1,138,295.7	500,139.9	793,684.3	1,625,130.3
2007	317,054.1	244,085.4	0.0	0.0	4,419,448.1	0.0	4,980,587.6	1,677,074.2	591,903.6	979,994.7	1,731,615.1
2006 - Mar	187,743.6	117,206.4	38,872.3	0.0	3,145,774.0	0.0	3,489,596.3	1,078,671.7	450,098.3	662,513.0	1,298,313.3
Jun	197,053.0	106,439.6	31,199.1	0.0	3,305,231.4	0.0	3,639,923.2	1,104,262.3	463,152.6	691,508.3	1,381,000.0
Sep	231,845.8	153,763.0	29,342.9	0.0	3,425,052.1	0.0	3,840,003.8	1,122,021.9	464,071.8	720,439.7	1,533,470.3
Dec	234,013.9	135,317.1	29,486.2	0.0	3,658,432.9	0.0	4,057,250.2	1,138,295.7	500,139.9	793,684.3	1,625,130.3
2007 - Mar	282,286.8	160,110.4	29,755.9	4.6	3,751,866.9	0.0	4,224,024.6	1,216,571.4	514,630.7	827,737.8	1,665,084.6
Jun	252,788.9	198,218.0	0.0	0.0	3,942,216.3	0.0	4,393,223.2	1,321,626.5	541,003.0	864,115.0	1,666,478.8
Sep	281,901.1	232,934.6	0.0	0.0	4,090,939.0	0.0	4,605,774.8	1,464,802.9	550,266.3	912,688.9	1,678,016.7
Dec	317,054.1	244,085.4	0.0	0.0	4,419,448.1	0.0	4,980,587.6	1,677,074.2	591,903.6	979,994.7	1,731,615.1
2007 - January	284,560.9	162,316.6	32,642.0	4.8	3,690,788.3	0.0	4,170,312.6	1,203,482.5	501,015.5	805,918.2	1,659,896.4
February	271,464.9	157,956.6	26,889.4	3.6	3,787,977.0	0.0	4,244,291.5	1,240,161.0	511,667.9	816,544.3	1,675,918.3
March	282,286.8	160,110.4	29,755.9	4.6	3,751,866.9	0.0	4,224,024.6	1,216,571.4	514,630.7	827,737.8	1,665,084.6
April	297,556.4	145,968.5	31,047.8	11.4	3,846,357.9	0.0	4,320,942.1	1,279,839.3	518,465.3	830,466.7	1,692,170.7
May	278,799.4	160,693.7	37,635.0	11.4	3,903,353.4	0.0	4,380,492.9	1,353,187.9	543,171.0	853,185.7	1,630,948.3
June	252,788.9	198,218.0	0.0	0.0	3,942,216.3	0.0	4,393,223.2	1,321,626.5	541,003.0	864,115.0	1,666,478.8
July	275,528.9	183,658.8	0.0	0.0	4,113,100.8	0.0	4,572,288.5	1,420,008.3	587,303.5	890,373.8	1,674,603.0
August	274,811.6	190,671.5	0.0	0.0	4,177,265.6	0.0	4,642,748.7	1,492,639.3	552,800.2	909,287.1	1,688,022.1
September	281,901.1	232,934.6	0.0	0.0	4,090,939.0	0.0	4,605,774.8	1,464,802.9	550,266.3	912,688.9	1,678,016.7
October	343,877.0	248,037.0	0.0	0.0	4,170,762.4	0.0	4,762,676.4	1,600,420.1	533,967.3	954,484.0	1,673,805.0
November	339,000.7	270,181.2	0.0	0.0	4,297,990.2	0.0	4,907,172.2	1,613,227.6	591,566.1	974,371.6	1,728,006.9
December	317,054.1	244,085.4	0.0	0.0	4,419,448.1	0.0	4,980,587.6	1,677,074.2	591,903.6	979,994.7	1,731,615.1

Notes: *formally known as public enterprises

Source: Bank of Tanzania

Table 3.13 Weighted Average Interest Rates Structure of Commercial Banks

	Percent								
	2005	2006				2007			
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec ^p
A: Domestic Currency									
1 Interbank Cash Market Rates									
Overnight	5.8	4.5	8.5	15.2	6.7	7.5	6.7	12.1	5.4
2 to 7 days	5.3	4.9	6.0	14.1	7.4	7.8	7.6	12.8	6.0
8 to 14 days	6.5	6.5	10.7	14.0	9.6	7.3	7.0	12.0	5.9
15 to 30 days	8.2	6.4	7.6	7.3	6.1	9.6	6.0	6.5	9.2
31 to 60 days	9.1	9.2	6.7	8.4	7.2	7.9	9.6	11.2	5.8
61 to 90 days	12.5	12.6	12.6	8.5	9.3	10.0	10.8	10.8	10.8
91 to 180 days	13.5	13.0	12.3	9.5	9.7	14.9	12.5	14.8	9.8
181 and above	14.8	14.5	8.8	13.5	11.6	11.6	12.9	15.2	12.1
Overall Interbank cash market rate	6.0	4.9	8.4	14.9	7.1	7.6	7.2	12.3	5.8
2 Lombard Rate	12.9	13.3	12.8	22.8	13.3	11.3	10.0	18.1	8.2
3 REPO Rate	6.0	5.1	5.1	12.6	6.4	6.9	6.3	11.6	5.1
4 Treasury Bills Rates									
35 days	8.6	8.9	6.4	10.6	8.8	7.2	6.5	6.3	5.5
91 days	14.7	13.4	7.8	11.1	14.4	14.9	12.6	14.8	9.9
182 days	14.7	13.7	8.5	11.7	15.0	16.4	16.7	16.4	10.2
364 days	15.7	13.9	9.6	13.0	15.6	17.2	18.4	17.0	12.9
Overall Treasury bills rate	14.8	13.4	8.2	12.0	15.0	16.0	17.1	15.6	11.4
5 Treasury Bonds Rates									
2-years	18.0	16.1	13.4	16.9	18.5	19.2	18.3	20.1	15.0
5-years	17.0	17.8	15.8	17.4	15.2	16.2	18.4	20.5	17.6
7-years	18.3	18.1	15.3	17.4	17.3	20.7	18.6	19.2	18.1
10-years	17.0	20.3	16.0	17.4	17.7	18.5	17.5	19.9	17.7
6 Discount Rate	19.3	17.5	13.4	16.7	20.1	20.1	21.4	20.6	16.4
7 Savings Deposit Rate	2.6	2.6	2.5	2.6	2.6	2.6	2.6	2.6	2.8
8 Overall Time Deposits Rate	5.3	5.9	6.6	6.9	7.2	7.7	7.7	8.2	8.3
Call Accounts	1.6	1.6	1.7	1.4	0.9	1.3	1.3	1.1	0.8
1 month	2.6	5.0	7.9	8.4	7.3	7.7	6.7	7.4	9.2
2 months	7.1	9.1	7.8	7.2	7.4	8.6	7.8	8.6	6.9
3 months	5.5	4.9	6.8	6.8	7.5	7.5	8.6	9.9	9.3
6 months	7.2	6.7	5.6	8.6	9.0	8.9	9.3	8.8	8.7
12 months	7.7	7.5	8.7	8.2	8.8	9.2	8.9	9.6	10.0
24 months	5.3	6.2	7.9	7.7	9.4	10.9	11.3	11.9	12.9
9 Negotiated Deposit Rate	10.6	10.4	10.1	10.1	9.3	7.1	8.7	9.8	11.0
10 Overall Lending rate	15.0	14.6	15.4	16.7	16.4	16.4	15.7	15.9	15.3
Call Loans	19.3	19.3	19.3	19.3	19.3	19.3	19.3	19.3	19.3
Short-term (up to 1 year)	15.7	15.5	15.8	16.0	15.7	14.9	14.0	14.1	14.7
Medium-term (1-2 years)	16.0	14.6	17.9	18.9	19.3	16.8	17.0	16.8	16.6
Medium-term (2-3 years)	14.5	14.9	16.2	16.5	16.3	15.4	14.6	15.2	15.5
Long-term (3-5 years)	14.1	14.2	15.3	16.7	14.9	16.5	15.6	16.5	16.7
Term Loans (over 5 years)	14.7	13.8	12.1	15.6	15.7	18.1	17.4	17.1	12.8
11 Negotiated Lending Rate	11.1	11.6	11.2	10.8	10.6	11.7	12.2	11.9	12.0
B: Foreign Currency									
1 Deposits Rates									
Savings Deposits Rate	0.8	0.6	0.6	0.6	0.7	1.5	0.8	1.7	1.6
Overall Time Deposits Rate	1.9	1.9	2.5	2.7	2.8	2.9	2.7	3.6	4.3
1-months	1.6	1.8	2.0	2.7	2.5	2.6	1.8	3.2	4.7
2-months	2.3	1.0	2.5	2.8	2.8	2.6	2.2	3.5	3.6
3-months	1.5	2.3	1.9	2.7	2.6	3.3	2.9	3.9	3.9
6-months	1.9	2.2	2.4	2.4	3.3	3.0	3.0	3.9	4.6
12-months	2.1	2.0	3.8	3.0	2.9	3.0	3.8	3.6	4.6
2 Overall Lending Rate	8.0	8.1	8.2	9.1	8.8	8.1	7.6	7.6	7.7
Short-term (up to 1 year)	6.6	7.7	7.5	9.3	8.9	8.2	8.0	5.9	3.8
Medium-term (1-2 years)	7.7	8.2	8.3	8.6	8.5	8.6	8.6	8.4	8.5
Medium-term (2-3 years)	9.1	8.8	8.8	8.1	7.6	7.9	7.9	8.2	8.9
Long-term (3-5 years)	7.6	7.2	8.0	9.8	9.8	7.8	7.1	7.0	9.0
Term Loans (over 5 years)	9.3	8.8	8.3	9.9	9.2	7.7	6.2	8.3	8.5

Source: Bank of Tanzania

Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions

Auction Number	Period	Percent per annum			
		Treasury Bills with Maturity Days			
		35	91	182	364
667	September, 6	9.90	10.85	10.84	11.87
668	September, 13	10.53	11.09	11.27	12.83
669	September, 20	10.91	11.28	11.56	13.34
670	September, 27	10.91	11.28	13.08	13.83
671	October, 4	10.69	12.28	13.72	15.99
672	October, 11	10.68	12.35	13.33	15.59
673	October, 18	10.36	12.31	13.33	15.00
674	October, 25	10.00	11.93	12.75	14.12
675	November, 1	8.27	11.02	11.97	12.90
676	November, 8	6.54	9.97	10.80	11.10
677	November, 15	5.77	9.35	10.67	10.83
678	November, 22	5.10	9.79	10.59	11.14
679	November, 29	5.41	10.19	12.41	12.15
680	December, 6	6.22	6.22	9.75	10.53
681	December, 13	11.47	12.77	16.53	16.78
682	December, 20	13.68	14.43	15.56	16.14
683	December, 27	14.11	15.12	16.29	16.93
684	2007-January, 3	10.53	16.70	16.49	17.31
685	January, 10	12.67	16.97	17.30	17.40
686	January, 17	11.11	15.65	16.92	16.99
687	January, 24	10.58	15.04	15.23	15.24
688	January, 31	9.91	14.08	14.17	14.31
689	February, 7	9.01	13.02	13.13	13.91
690	February, 14	8.09	12.04	12.70	13.10
691	February, 21	7.19	12.01	13.17	13.47
692	February, 28	7.01	13.23	14.63	14.51
693	March, 7	6.94	14.24	15.26	15.74
694	March, 14	7.02	14.57	16.26	16.63
695	March, 21	7.35	15.25	16.42	17.34
696	March, 28	7.66	15.67	17.64	18.89
697	April, 4	7.67	15.68	17.54	18.33
698	April, 11	7.67	15.79	17.34	17.66
699	April, 18	8.36	14.98	16.71	17.09
700	April, 25	7.46	13.66	15.75	16.00
701	May, 2	7.09	12.81	14.64	15.07
702	May, 9	7.03	12.24	13.94	14.20
703	May, 16	6.19	11.73	13.38	13.62
704	May, 23	5.71	11.29	13.09	13.48
705	May, 30	6.07	11.90	14.14	16.56
706	June, 6	6.09	12.17	15.41	17.86
707	June, 13	6.50	12.63	16.89	18.94
708	June, 20	6.98	12.78	17.45	18.99
709	June, 27	6.29	12.90	17.20	17.75
710	July, 4	5.67	13.05	17.01	16.66
711	July, 11	6.24	12.92	16.16	15.89
712	July, 18	6.19	12.81	15.88	15.48
713	July, 25	6.19	12.72	15.87	15.32
714	August, 1	6.94	12.50	15.84	15.78
715	August, 8	6.14	13.05	15.84	15.91
716	August, 15	6.14	14.49	15.32	15.98
717	August, 22	6.29	14.50	15.98	16.04
718	August, 29	6.08	14.25	16.15	16.03
719	September, 5	6.32	14.57	16.18	16.13
720	September, 12	6.29	14.71	16.30	16.46
721	September, 19	6.20	14.90	16.45	16.98
722	September, 26	6.27	14.94	16.53	18.35

Source: Bank of Tanzania

Table 3.15: Discount Rate and Minimum Reserve Ratio

End of Period	Discount Rate percent per annum	Minimum Reserve Ratio percent
1998	17.64	10.00
1999	20.20	10.00
2000	10.70	10.00
2001	8.70	10.00
2002	9.20	10.00
2003	12.34	10.00
2004	14.42	10.00
2005	19.33	10.00
2006	20.07	10.00
2007	16.40	10.00
2006-January	20.00	10.00
February	18.50	10.00
March	17.50	10.00
April	17.00	10.00
May	16.02	10.00
June	13.40	10.00
July	13.40	10.00
August	14.60	10.00
September	16.67	10.00
October	18.40	10.00
November	15.69	10.00
December	20.07	10.00
2007-January	21.31	10.00
February	17.92	10.00
March	20.09	10.00
April	22.05	10.00
May	18.43	10.00
June	21.42	10.00
July	21.05	10.00
August	20.11	10.00
September	20.59	10.00
October	21.42	10.00
November	17.44	10.00
December	16.40	10.00

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1: Tanzania's Balance of Payments

Millions of US\$

Item	2002	2003	2004	2005	2006p
A. Current Account	83.6	-87.8	-374.8	-881.9	-1,360.6
Balance on Goods	-531.8	-717.3	-1,003.7	-1,321.8	-2,128.1
Goods: Exports f.o.b.	979.6	1,216.1	1,479.1	1,675.8	1,736.0
Traditional	206.1	220.5	297.8	354.5	267.1
Nontraditional	773.5	995.7	1,181.3	1,321.2	1,468.8
o/w Gold	341.1	502.8	629.9	655.1	786.4
Goods: Imports f.o.b.	-1,511.3	-1,933.5	-2,482.8	-2,997.6	-3,864.1
Balance on Services	287.6	222.1	158.9	61.8	242.5
Services: Credit	920.1	947.8	1,133.6	1,269.2	1,491.8
Transportation	117.1	138.9	183.0	222.9	343.7
Travel	635.0	646.5	746.0	823.6	914.0
Other	168.0	162.3	204.6	222.7	234.1
Services: Debit	-632.5	-725.7	-974.7	-1,207.3	-1,249.4
Transportation	-176.9	-214.7	-267.1	-319.5	-418.3
Travel	-337.5	-353.2	-445.3	-553.8	-534.5
Other	-118.1	-157.8	-262.3	-334.0	-296.6
Balance on Goods and Services	-244.2	-495.3	-844.8	-1,260.0	-1,885.6
Balance on Income	-88.8	-149.1	-119.1	-118.3	-64.2
Income: Credit	67.9	87.1	81.8	80.9	80.3
Income: Debit	-156.8	-236.2	-200.9	-199.2	-144.5
o/w Direct investment income	-58.7	-59.7	-58.4	-65.6	-66.1
Interest payments (scheduled)	-60.0	-130.1	-79.1	-73.2	-27.8
Compensation of employees	-21.1	-22.4	-28.0	-24.9	-23.4
Balance on Goods, Services and Income	-333.0	-644.4	-964.0	-1,378.2	-1,949.9
Current transfers (Net)	416.6	556.6	589.1	496.3	589.3
Current transfers: Credit	477.9	619.9	654.1	563.9	655.2
Government	427.7	553.3	582.0	478.4	560.3
o/w Multilateral HIPC relief	68.8	68.2	73.7	75.7	42.1
Other sectors	50.2	66.6	72.1	85.4	94.9
Current transfer: Debit	-61.3	-63.3	-65.0	-67.5	-65.9
B. Capital Account	785.7	692.8	459.9	393.2	5,217.7
Capital transfers: Credit	785.7	692.8	459.9	393.2	5,217.7
General Government	755.6	655.5	420.0	350.1	5,169.1
Project	325.3	320.9	253.7	238.0	207.4
Debt forgiveness (including MDRI)	430.3	334.6	166.3	112.1	4,961.7
Other sectors	30.1	37.3	39.9	43.1	48.6
Capital transfers: Debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	869.3	605.0	85.1	-488.8	3,857.1
C. Financial Account, excl. reserves and related items	255.4	61.2	275.6	864.9	-3,757.8
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	387.6	308.2	330.6	494.1	597.0
Portfolio investment	2.2	2.7	2.4	2.5	2.6
Other investment	-134.4	-249.7	-57.4	368.4	-4,357.4
Assets	2.9	-59.0	-11.0	-61.5	-175.0
Liabilities	-137.3	-190.6	-46.4	429.8	-4,182.4
Total, Groups A through C	1,124.7	666.2	360.7	376.1	99.3
D. Net Errors and Omissions	-806.8	-277.2	-154.7	-598.5	361.4
<i>Overall balance (Total, Group A through D)</i>	<i>317.9</i>	<i>389.1</i>	<i>206.0</i>	<i>-222.4</i>	<i>460.7</i>
E. Reserves and Related Items	-317.9	-389.1	-206.0	222.4	-460.7
Reserve assets	-372.4	-508.8	-258.4	247.7	-126.5
Use of Fund credit and loans	26.0	-2.9	-33.8	-50.5	-334.2
Exceptional financing	28.5	122.6	86.2	25.1	0.0
Rescheduled debt	9.8	86.9	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	18.4	29.5	21.9	25.1	0.0
Principal arrears	0.4	6.2	64.3	0.0	0.0
Financing gap					
Memorandum items					
GDP(mp) Mill. TZS	9,399,085.8	10,695,187.2	12,396,058.7	14,417,559.7	16,742,407.9
GDP(mp) Mill. USD	9,724.0	10,297.9	11,379.4	12,772.1	13,373.7
CAB/GDP	0.9	-0.9	-3.3	-6.9	-10.2
CAB/GDP (excl. current official transfers)	-3.5	-6.2	-8.4	-10.7	-14.4
Gross Official Reserves	1,529.0	2,037.8	2,296.1	2,048.4	2,260.1
Months of Imports	8.6	9.2	8.0	5.8	5.3
Net International Reserves (year end)	1,058.4	1,533.9	1,786.9	1,395.9	1,994.8
Change in Net International Reserves	-297.2	-475.5	-253.0	391.0	-598.9
Exchange rate (end of period)	976.3	1,063.6	1,043.0	1,165.5	1,261.6
Exchange rate (annual average)	966.6	1,038.6	1,089.3	1,128.8	1,251.9

Notes: 1. Revision is based on new data from the Private Capital Flows survey and adoption of new data sources for some other items in the services account.
2. Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning 2006

r = Revised

p = Provisional

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.2: Tanzania's Balance of Payments

Millions of TZS

Item	2002	2003	2004	2005	2006 ^p
A. Current Account	82,144.3	-89,235.9	-414,101.9	-993,558.0	-1,703,183.8
Goods: exports f.o.b.	948,602.9	1,265,212.5	1,603,824.9	1,896,767.3	2,176,986.6
Traditional	199,906.8	229,516.2	320,181.2	402,964.4	333,645.6
Nontraditional	748,696.1	1,035,696.2	1,283,643.7	1,493,802.9	1,843,341.1
o/w Gold	329,930.5	523,578.2	684,555.2	740,137.1	987,474.2
Goods: imports f.o.b.	-1,460,946.6	-2,011,339.1	-2,697,276.6	-3,390,754.3	-4,855,151.0
Balance on Goods	-512,343.6	-746,126.6	-1,093,451.7	-1,493,987.0	-2,678,164.4
Services: Credit	889,335.0	984,865.9	1,232,378.9	1,434,007.9	1,871,002.9
Transportation	113,211.2	144,089.2	199,140.4	252,288.9	430,921.2
Travel	613,620.8	672,095.5	811,281.3	930,451.6	1,146,100.6
Other	162,503.1	168,681.2	221,957.2	251,267.4	293,981.2
Services: Debit	-611,200.4	-754,655.7	-1,058,042.2	-1,365,303.3	-1,567,129.7
Transportation	-170,981.7	-223,225.9	-290,125.8	-361,690.5	-525,424.0
Travel	-326,029.6	-367,257.2	-483,121.0	-625,910.7	-669,662.5
Other	-114,189.1	-164,172.7	-284,795.5	-377,702.1	-372,043.2
<i>Balance on Services</i>	<i>278,134.6</i>	<i>230,210.2</i>	<i>174,336.7</i>	<i>68,704.6</i>	<i>303,873.2</i>
Balance on Goods and Services	-234,209.0	-515,916.4	-919,115.0	-1,425,282.4	-2,374,291.2
Income: Credit	65,570.0	90,724.5	88,631.0	91,627.3	100,754.9
Income: Debit	-151,265.8	-245,021.8	-218,680.8	-224,862.5	-181,488.1
<i>Balance on Income</i>	<i>-85,695.8</i>	<i>-154,297.2</i>	<i>-130,049.8</i>	<i>-133,235.2</i>	<i>-80,733.2</i>
Balance on Goods, Services and Income	-319,904.8	-670,213.6	-1,049,164.8	-1,558,517.7	-2,455,024.4
Current transfers (Net)	402,049.2	580,977.7	635,062.9	564,959.6	751,840.6
Current transfers: Credit	461,300.9	646,655.5	705,925.7	641,205.5	834,399.4
Government	412,778.3	577,500.4	627,401.8	544,566.0	715,693.0
o/w Multilateral HIPC relief	66,510.8	70,779.1	80,315.3	85,486.8	51,870.6
Other sectors	48,522.6	69,155.1	78,523.9	96,639.4	118,706.3
Current transfer: Debit	-59,251.7	-65,677.7	-70,862.8	-76,245.8	-82,558.8
B. Capital Account	788,450.1	739,863.5	584,546.5	492,398.6	6,696,775.1
Capital transfers: Credit	759,355.8	701,124.5	541,037.2	443,802.1	6,635,983.2
General Government	730,261.6	662,385.5	497,527.9	395,205.7	6,575,191.3
Project	314,363.9	314,903.5	316,369.1	268,663.1	319,319.8
Debt forgiveness (including MDRI)	415,897.7	347,482.0	181,158.8	126,542.6	6,255,871.5
Other sectors	29,094.2	38,739.0	43,509.3	48,596.4	60,791.9
Capital transfers: Debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	870,594.4	650,627.6	170,444.6	-501,159.5	4,993,591.3
C. Financial Account, excl. reserves and related items	246,814.2	62,138.1	297,501.6	993,198.6	-4,804,841.6
Direct investment in Tanzania	374,648.7	320,089.8	360,137.9	558,626.1	749,326.1
Portfolio investment	2,126.5	2,804.2	2,614.4	2,822.1	3,286.2
Other investment	-129,961.0	-260,755.8	-65,250.7	431,750.4	-5,557,454.0
Assets	3,114.2	-61,129.6	-12,010.9	-74,544.9	-224,921.9
Liabilities	-133,075.2	-199,626.2	-53,239.8	506,295.3	-5,332,532.0
Total, Groups A through C	1,117,408.6	712,765.7	467,946.2	492,039.1	188,749.6
D. Net Errors and Omissions	-1,224,711.8	-653,465.1	-468,687.5	-748,449.9	387,955.0
<i>Overall balance (Total, Groups A through D)</i>	<i>-107,303.2</i>	<i>59,300.7</i>	<i>-741.3</i>	<i>-256,410.7</i>	<i>576,704.6</i>
E. Reserves and Related Items	107,303.2	-59,300.7	741.3	256,410.7	-576,704.6
Reserve assets	-361,263.0	-531,123.4	-266,381.6	276,263.1	-158,338.9
Use of Fund credit and loans	25,131.2	-3,011.9	-7,904.8	-89,416.7	-418,365.7
Exceptional financing	443,435.0	474,834.6	275,027.7	69,564.3	0.0
Rescheduled debt	9,438.0	90,258.8	0.0	0.0	0.0
Debt forgiveness	415,897.7	347,482.0	181,158.8	41,185.4	0.0
Interest arrears	17,758.1	30,669.2	23,824.0	28,379.0	0.0
Principal arrears	341.2	6,424.6	70,045.0	0.0	0.0
Memorandum items					
GDP(mp) Mill. TZS	9,470,009.0	10,717,831.4	12,405,068.9	14,319,842.5	16,574,127.9
GDP(mp) Mill. USD	9,797.4	10,319.7	11,387.6	12,685.5	13,239.2
CAB/GDP	0.9	-0.8	-3.3	-6.9	-10.3
CAB/GDP (excl. current official transfers)	-3.5	-6.2	-8.4	-10.7	-14.6
Gross Official Reserves	1,492,748.5	2,167,408.1	2,394,759.1	2,387,395.1	2,851,377.4
Months of Imports	8.6	9.4	7.7	6.0	5.3
Net International Reserves (year end)	1,033,316.6	1,631,475.6	1,863,686.5	1,626,907.0	2,516,694.6
Change in Net International Reserves	-335,784.7	-598,159.0	-232,210.9	236,779.5	-889,787.7
Exchange rate (end of period)	976.3	1,063.6	1,043.0	1,165.5	1,261.6
Exchange rate (annual average)	966.6	1,038.6	1,089.3	1,128.8	1,251.9
Average monthly imports	172,678.9	230,499.6	312,943.2	396,338.1	535,190.1

Notes: 1) Revision is based on new data from the Private Capital Flows survey and adoption of new data sources for some other items in the services account.

2) Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning 2006.

3) r = Revised

4) p = Provisional

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.3: Tanzania Exports by Type of Commodity

Value in Millions of US\$

Commodity	January - December									
	1998	1999	2000	2001	2002	2003	2004	2005	2006 ^p	2007 ^p
Traditional Exports :										
COFFEE										
Value	108.7	76.6	83.7	57.1	35.2	50.0	49.8	74.3	61.4	98.1
Volume	44.7	39.0	54.4	48.4	36.4	46.2	38.6	46.1	31.5	45.0
Unit Price	2,434.6	1,963.8	1,538.6	1,179.1	968.4	1,081.7	1,289.6	1,613.6	1,953.1	2,177.6
COTTON										
Value	47.6	28.5	38.0	33.7	28.6	46.5	74.6	111.5	55.8	66.4
Volume	37.3	26.3	36.8	36.8	33.3	46.9	77.6	112.9	55.0	59.1
Unit Price	1,277.0	1,081.8	1,031.3	915.3	859.4	992.0	961.1	987.9	1,014.2	66.4
SISAL										
Value	6.8	7.3	5.6	6.7	6.6	7.3	7.2	7.3	6.1	6.8
Volume	11.6	15.5	13.4	13.9	12.7	13.9	12.0	9.3	8.0	8.2
Unit Price	584.9	469.2	417.8	482.0	516.4	523.5	602.8	781.7	766.7	820.5
TEA										
Value	30.4	24.6	32.7	29.0	29.6	24.8	30.1	25.6	31.0	28.7
Volume	22.1	21.4	22.6	23.0	24.3	21.2	24.3	21.8	22.4	21.5
Unit Price	1,375.6	1,151.7	1,448.9	1,264.4	1,217.8	1,170.3	1,237.3	1,178.0	1,384.9	1,334.8
TOBACCO										
Value	55.4	43.4	38.4	35.7	55.5	39.9	57.6	80.8	65.2	87.8
Volume	26.3	21.4	19.2	18.7	25.4	18.3	27.2	31.1	25.0	37.9
Unit Price	2,102.2	2,034.4	1,997.8	1,906.2	2,188.6	2,177.0	2,119.4	2,593.1	2,611.4	2,318.1
RAW CASHEWNUTS										
Value	107.3	100.9	84.4	56.6	46.6	41.8	68.1	46.6	39.4	13.2
Volume	164.7	102.0	101.8	95.0	79.0	65.1	83.6	62.0	66.3	24.1
Unit Price	651.7	988.8	828.6	595.4	589.7	641.6	814.2	751.1	594.4	547.1
CLOVES										
Value		19.9	10.0	12.3	4.0	10.3	10.3	8.5	8.2	4.2
Volume		6.2	2.9	2.5	1.0	5.6	4.3	3.0	2.4	1.4
Unit Price		3,200.3	3,442.9	5,026.8	4,164.4	1,845.2	2,367.3	2,863.5	3,346.2	2,968.3
SubTotal	356.3	301.2	292.8	231.1	206.1	220.5	297.8	354.5	267.1	305.1
Non Traditional Exports:										
Petroleum products	0.1	0.4	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
Minerals	26.4	73.3	177.4	302.2	383.8	552.2	680.2	710.7	836.8	860.5
Manufactured goods	35.7	30.1	43.1	56.2	65.9	83.8	110.1	156.1	195.8	309.8
Other exports	217.6	196.6	220.3	261.9	323.8	359.7	385.0	454.4	436.2	520.2
Sub Total	279.8	300.3	440.8	620.2	773.5	995.7	1,175.3	1,321.2	1,468.8	1,690.4
Grand Total	636.1	601.5	733.6	851.3	979.6	1,216.1	1,473.1	1,675.8	1,736.0	1,995.6

Note: 1) Volume in '000 Tons; Value in Millions of USD; Unit Price in USD/Ton

2) Since 1999 onwards clove exports started to be reported separately. Before they were reported under other exports

3) p = Provisional

4) n.a = Not applicable Revised

Source: Bank of Tanzania, TRA and Customs Dept.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.4: Tanzania Exports by Type of Commodity

Commodity	January - December										Value in Millions of TZS
	1998	1999	2000	2001	2002	2003	2004	2005	2006 ^p	2007 ^p	
Traditional Exports :											
COFFEE											
Value	72,280.2	56,995.0	67,062.6	49,179.8	34,052.1	51,707.4	53,820.7	83,557.3	76,357.9	121,980.5	
Volume	44.7	39.0	54.4	48.4	36.4	46.0	38.6	46.1	31.5	45.0	
Unit Price	1,618,285.7	1,460,661.1	1,232,769.0	1,016,393.2	936,353.4	1,124,593.9	1,393,160.0	1,814,395.0	2,427,763.8	2,708,994.8	
COTTON											
Value	31,647.3	21,744.7	30,423.0	29,827.9	27,797.3	48,322.9	80,072.4	127,177.7	69,083.0	79,942.5	
Volume	37.3	26.3	36.8	36.8	33.3	46.9	56.1	112.9	55.0	59.1	
Unit Price	848,582.9	826,480.0	826,713.1	810,003.3	834,375.8	1,030,521.4	1,428,579.6	1,126,918.5	1,255,785.8	1,353,678.0	
SISAL											
Value	4,507.5	5,380.8	4,481.9	5,855.4	6,343.9	7,538.3	7,882.7	8,176.1	7,618.4	8,513.3	
Volume	11.6	15.5	13.4	13.9	12.7	12.8	12.0	9.3	8.0	8.2	
Unit Price	389,129.5	347,821.2	334,467.7	422,609.3	499,851.3	591,101.4	658,809.1	878,590.9	955,036.5	1,034,568.9	
TEA											
Value	20,091.1	18,305.6	26,214.5	25,145.8	28,649.7	25,660.8	32,816.6	28,830.4	38,682.7	35,890.5	
Volume	22.1	21.4	22.6	23.0	24.3	20.8	24.3	21.8	22.4	21.5	
Unit Price	908,122.3	855,402.9	1,159,932.8	1,095,147.4	1,178,732.8	1,232,762.4	1,348,837.8	1,324,223.8	1,727,639.8	1,668,179.2	
TOBACCO											
Value	36,671.5	31,998.6	30,713.1	31,097.5	53,756.8	41,752.2	62,229.6	91,361.4	83,047.2	108,563.7	
Volume	26.3	21.4	19.2	18.7	25.4	19.1	27.2	31.1	25.0	37.9	
Unit Price	1,391,720.3	1,498,761.9	1,599,638.9	1,661,000.9	2,118,975.8	2,187,557.9	2,288,049.7	2,933,625.9	3,326,226.7	2,864,774.1	
RAW CASHEWNUTS											
Value	71,806.1	79,197.2	68,321.9	49,179.2	45,449.8	43,892.4	72,256.9	54,234.2	48,619.7	16,473.7	
Volume	164.7	102.0	101.8	95.0	79.0	65.0	83.6	62.0	66.3	24.1	
Unit Price	436,032.3	776,138.8	671,138.4	517,473.5	575,212.0	674,988.7	863,965.9	874,895.2	732,836.5	683,790.2	
CLOVES											
Value	14,788.4	7,983.5	11,447.8	11,447.8	3,857.2	10,622.1	11,102.3	9,627.3	10,236.6	5,425.8	
Volume	6.2	2.9	2.9	2.5	1.0	5.6	4.3	3.0	2.4	1.4	
Unit Price	2,383,478.1	2,755,706.5	4,670,138.2	4,670,138.2	4,053,910.9	1,913,016.7	2,553,727.7	3,245,040.3	4,198,536.0	3,816,764.4	
Sub Total	237,003.7	228,410.3	235,200.5	201,733.6	199,906.8	229,516.2	320,181.2	402,964.4	333,645.6	376,790.0	
Non Traditional Exports:											
Petroleum products	65.5	318.0	na	na	na	na	na	na	na	na	
Minerals	17,509.2	56,090.2	142,661.6	265,954.9	371,317.2	574,707.1	745,876.0	802,997.8	1,050,622.5	1,070,225.5	
Manufactured goods	23,782.3	22,412.6	34,652.5	49,571.0	63,951.2	87,344.6	119,310.3	177,271.4	245,717.2	383,242.5	
Other exports	145,062.7	148,362.6	175,483.3	229,626.7	313,427.7	373,644.4	418,457.5	513,533.8	547,001.4	644,755.6	
Sub Total	186,419.7	227,183.4	352,797.3	545,152.7	748,696.1	1,035,696.2	1,283,643.7	1,493,802.9	1,843,341.1	2,098,223.7	
Grand Total	423,423.4	455,593.7	587,997.8	746,886.2	948,602.9	1,265,212.5	1,603,824.9	1,896,767.3	2,176,986.6	2,475,013.7	

Note: 1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates.

2) Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton.

3) Since 1999 onwards clove exports stated to be reported separately. Before they were reported under other exports

4) p = Provisional 5) n.a = Not applicable

Source: Bank of Tanzania, TRA, and Customs Dept.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Tanzania Imports (c.i.f) by Major Category

Category	January - December										Millions of US\$
	1998	1999	2000	2001	2002	2003	2004	2005	2006p	2007p	
A. Capital Goods:	764.9	693.2	638.8	739.7	721.2	814.8	945.0	1,184.8	1,577.1	1,939.6	
Transport Equipment	253.1	231.8	228.7	189.8	218.3	233.5	251.6	318.2	411.8	525.1	
Building and Construction	137.0	121.6	128.9	144.0	134.7	166.3	203.8	282.7	371.4	457.9	
Machinery	374.8	339.8	281.1	406.0	368.3	415.1	489.5	583.9	793.8	956.6	
B. Intermediate Goods :	303.4	319.6	319.8	440.8	423.0	679.5	940.7	1,281.6	1,732.8	2,165.6	
Oil	126.8	148.1	142.9	220.7	194.8	403.3	631.8	931.1	1,259.9	1,606.8	
Crude Oil	63.6	74.6	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	
White Products	63.2	73.6	142.9	220.7	194.8	403.3	631.8	931.1	1,259.9	1,606.8	
Fertilizers	13.8	10.8	16.8	15.5	20.1	28.5	59.4	71.0	59.2	65.0	
Industrial Raw Material	162.8	160.7	160.0	204.6	208.0	247.7	249.4	279.5	413.7	493.9	
C. Consumer Goods :	520.4	559.9	578.3	534.2	516.6	630.3	842.7	827.6	936.4	1,236.2	
Food and Food stuffs	180.9	230.7	183.0	169.4	147.3	182.5	273.4	185.0	273.9	346.6	
All Other Consumer Goods	339.5	329.2	395.3	364.8	369.3	447.9	569.3	642.6	662.5	889.6	
TOTAL	1,588.7	1,572.7	1,536.8	1,714.8	1,660.8	2,124.7	2,728.4	3,294.0	4,246.3	5,341.4	

Note: 1) p = Provisional

2) na = Not Applicable

Source: Bank of Tanzania, TRA and Customs Dept.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Tanzania Imports (c.i.f) by Major Category

Category	January - December										Millions of TZS
	1998	1999	2000	2001	2002	2003	2004	2005	2006 ^p	2007 ^p	
A. Capital Goods:	507,207.5	521,098.8	511,256.8	650,128.2	696,678.3	847,171.1	1,027,009.0	1,341,118.2	1,981,161.3	2,407,681.8	
Transport Equipment	168,423.9	173,932.0	183,101.4	166,832.2	210,732.8	242,650.3	274,058.7	361,239.3	516,422.2	649,792.5	
Building and Construction	90,884.5	91,438.4	103,162.9	126,454.0	130,303.2	172,680.1	221,417.4	320,289.7	466,475.8	568,312.8	
Machinery	247,899.2	255,728.3	224,992.5	356,841.9	355,642.3	431,840.8	531,532.9	659,589.2	998,263.2	1,189,576.5	
B. Intermediate Goods :	202,271.3	238,918.0	255,950.2	386,891.1	409,175.3	707,386.1	1,020,658.6	1,448,658.7	2,179,176.0	2,688,518.1	
Oil	84,575.5	111,110.4	114,378.0	193,311.0	188,347.6	420,218.6	684,762.0	1,051,579.8	1,582,296.9	1,998,112.3	
Crude Oil	42,469.3	55,908.0	na	n.a	n.a	n.a	n.a	n.a	n.a	n.a	
White	42,106.2	55,202.4	114,378.0	193,311.0	188,347.6	420,218.6	684,762.0	1,051,579.8	1,582,296.9	1,998,112.3	
Fertilizers	9,171.1	8,010.4	13,468.3	13,680.2	19,618.4	29,803.0	64,593.3	80,505.5	76,129.2	79,605.2	
Industrial Raw Material	108,524.7	119,797.2	128,104.0	179,899.9	201,209.3	257,364.5	271,303.3	316,573.4	520,749.9	610,800.6	
C. Consumer Goods :	346,125.1	419,157.0	462,862.8	467,719.8	499,582.2	655,705.4	916,372.6	936,326.7	1,174,993.5	1,525,221.3	
Food and Food stuffs	120,075.3	172,178.8	146,468.6	147,599.7	142,408.6	189,915.6	297,986.0	209,558.1	342,020.5	424,907.2	
All Other Consumer Goods	226,049.8	246,978.3	316,394.2	320,120.1	357,173.6	465,789.9	618,386.7	726,768.6	832,972.9	1,100,314.1	
TOTAL	1,055,603.9	1,179,173.8	1,230,069.8	1,504,739.1	1,605,435.8	2,210,262.7	2,964,040.2	3,726,103.6	5,335,330.8	6,621,421.2	

Note: 1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

2) p=provisional

3) na = Not applicable

Source: Bank of Tanzania, TRA and Customs Dept.

Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS

End of Period	Official (End of Period)											
	Bureau* (average) U.S. Dollar	Pound Sterling	U.S. Dollar	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro
1998	665.5	1,134.6	681.0	405.6	492.8	360.1	120.9	19.8	0.4	83.9	5.9	
1999	746.1	1,291.6	797.3	410.5	500.2	364.3	122.4	19.9	0.4	107.7	7.8	802.9
2000	807.7	1,194.5	803.3	382.9	493.1	339.8	114.2	18.6	0.4	84.7	7.0	748.9
2001	877.3	1,330.2	916.3	415.2	548.5	368.5	123.8	20.1	0.4	87.2	7.0	812.0
2002	979.1	1,565.3	976.3	440.5	703.9	391.0	131.3	21.4	0.4	111.8	8.2	1,023.3
2003	1,049.6	1,894.2	1,063.6	479.9	857.3	425.9	143.1	23.3	0.5	147.3	9.9	1,337.2
2004	1,100.9	2,009.3	1,043.0	470.6	920.8120.	417.7	140.3	22.8	0.5	157.5	10.2	1,420.6
2005	1,139.1	2,012.6	1,165.5	525.9	889.8	466.7	156.8	25.5	0.5	147.1	9.9	1,384.7
2006	1,263.4	2,479.5	1,261.6	569.3	1,034.2	505.2	169.7	27.6	0.6	183.8	10.6	1,662.0
2007	1,263.3	1,132.1	2,262.5	510.8	1,008.2	453.4	152.3	24.8	0.5	177.2	10.1	1,669.4
2006-January	1,189.0	2,096.1	1,184.7	534.6	922.0	474.4	159.4	25.9	0.5	155.1	10.1	1,433.0
February	1,201.0	2,064.5	1,186.0	535.1	897.6	474.9	159.6	25.9	0.5	148.9	10.2	1,406.4
March	1,225.0	2,135.7	1,223.8	552.2	942.6	490.1	164.6	26.8	0.6	158.2	10.4	1,487.5
April	1,242.0	2,207.2	1,225.7	553.0	972.6	490.8	164.9	26.8	0.6	165.1	10.7	1,535.0
May	1,248.0	2,368.1	1,257.0	567.2	1,037.5	503.4	169.1	27.5	0.6	174.8	11.2	1,618.5
June	1,268.0	2,297.3	1,253.1	565.4	1,016.7	501.8	168.6	27.4	0.6	172.7	10.9	1,592.9
July	1,274.0	2,402.4	1,287.9	581.1	1,045.5	515.7	173.3	28.2	0.6	178.1	11.3	1,644.1
August	1,305.0	2,513.9	1,320.0	595.6	1,074.3	528.6	177.6	28.9	0.6	183.2	11.2	1,693.6
September	1,327.0	2,389.7	1,272.7	574.3	1,021.3	509.7	171.2	27.8	0.6	174.9	10.8	1,617.7
October	1,287.0	2,444.8	1,287.1	580.8	1,029.6	515.5	173.2	28.2	0.6	177.4	10.9	1,635.9
November	1,310.0	2,513.6	1,290.3	582.2	1,067.5	516.7	173.6	28.2	0.6	187.2	11.1	1,698.8
December	1,285.0	2,479.5	1,261.6	569.3	1,034.2	505.2	169.7	27.6	0.6	183.8	10.6	1,662.0
2007-January	1,294.0	2,555.0	1,301.4	587.2	1,039.0	521.2	175.1	28.5	0.6	186.5	10.7	1,686.6
February	1,300.0	2,480.3	1,263.4	570.0	1,036.5	505.9	170.0	27.6	0.6	180.6	10.7	1,670.3
March	1,274.0	2,438.6	1,242.0	560.4	1,021.3	497.4	167.1	27.2	0.6	178.0	10.5	1,657.3
April	1,283.0	2,546.1	1,278.3	576.8	1,058.2	511.9	172.0	28.0	0.6	190.0	10.7	1,738.6
May	1,283.0	2,486.6	1,258.5	567.8	1,026.9	504.0	169.3	27.5	0.6	181.5	10.4	1,690.6
June	1,273.0	2,532.4	1,265.0	570.8	1,026.3	506.6	170.2	27.7	0.6	184.2	10.3	1,700.7
July	1,283.0	2,602.9	1,756.7	578.0	1,064.5	513.0	172.3	28.0	0.6	191.2	10.8	1,756.7
August	1,284.0	2,571.4	1,744.0	575.7	1,061.4	511.0	171.7	27.9	0.6	185.8	11.0	1,744.0
September	1,277.0	1,229.9	2,489.7	554.9	1,050.5	492.5	165.5	26.9	0.6	189.3	10.7	1,742.4
October	1,245.0	1,167.0	2,414.8	526.6	1,007.3	467.3	157.0	25.5	0.5	183.3	10.2	1,685.2
November	1,198.0	1,170.7	2,415.5	528.2	1,045.5	468.8	157.5	25.6	0.5	183.8	10.6	1,726.0
December	1,166.0	1,132.1	2,262.5	510.8	1,008.2	453.4	152.3	24.8	0.5	177.2	10.1	1,669.4

Notes: * Period Average

Source: Bank of Tanzania

Table 4.8: Tanzania's Trade Balance

Period	Million of TZS		
	Total Exports	Total Imports (f.o.b)	Trade Balance
1998	391,804.7	907,494.3	-515,689.6
1999	412,204.1	1,090,595.9	-678,391.8
2000	587,342.4	1,094,413.9	-507,071.5
2001	746,742.4	1,369,144.0	-622,401.5
2002	948,602.9	1,460,946.6	-512,343.6
2003	1,265,212.5	2,011,339.1	-746,126.6
2004	1,603,824.9	2,697,276.6	-1,093,451.7
2005	1,896,767.3	3,390,754.3	-1,493,987.0
2006	2,176,986.6	4,855,151.0	-2,678,164.4
2007	2,479,477.8	6,025,493.3	-3,546,015.5
2003-1st Q	262,944.1	383,920.6	-120,976.5
2nd Q	283,868.6	491,205.1	-207,336.5
3rd Q	272,229.5	555,692.9	-283,463.4
4th Q	446,170.3	580,520.5	-134,350.2
2004-1st Q	360,972.0	591,638.3	-230,666.2
2nd Q	319,399.3	625,468.2	-306,068.9
3rd Q	393,270.3	684,143.4	-290,873.1
4th Q	530,183.3	796,026.7	-265,843.4
2005-1st Q	429,045.4	790,453.7	-361,408.4
2nd Q	395,985.5	704,729.9	-308,744.4
3rd Q	481,437.4	914,335.3	-432,897.9
4th Q	590,299.0	981,235.3	-390,936.3
2006-1st Q	478,109.1	967,455.5	-489,346.4
2nd Q	505,555.9	1,211,689.8	-706,133.9
3rd Q	535,560.4	1,278,118.9	-742,558.4
4th Q	657,761.2	1,397,886.9	-740,125.7
2007-1st Q	618,772.1	1,447,453.0	-828,680.9
2nd Q	549,248.3	1,429,762.8	-880,514.5
3rd Q	641,157.9	1,536,283.2	-895,125.3
4th Q	670,299.5	1,611,994.3	-941,694.8

Note: 1) Figures for 2006 and 2007 are provisional

2) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates.

Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

Source: Bank of Tanzania and Tanzania Revenue Authority (TRA)

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9 : Tanzania's Exports by Major Commodity Groups

Period	Millions of TZS										
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Petroleum Products	Minerals	Manufactured Products	Others	Total
1998	72,280.3	31,647.3	4,507.6	20,091.2	36,671.5	71,806.1	65.5	17,509.4	23,782.2	145,062.7	423,423.7
1999	57,007.1	21,747.4	5,381.8	18,310.3	32,007.2	79,202.3	318.0	56,097.5	22,417.1	163,168.3	455,656.9
2000	67,062.6	30,423.0	4,481.9	26,214.5	30,713.1	67,666.5	na	142,661.6	34,652.5	183,466.8	587,342.4
2001	49,150.4	29,812.2	5,857.7	25,115.6	31,072.6	49,159.2	na	265,927.0	49,638.0	241,009.7	746,742.4
2002	34,052.1	27,797.3	6,343.9	28,649.7	53,756.8	45,449.8	na	371,317.2	63,951.2	317,284.9	948,602.9
2003	51,707.4	48,322.9	7,538.3	25,660.8	41,752.2	43,892.4	na	574,707.1	87,344.6	384,266.6	1,265,212.5
2004	53,820.7	80,072.4	7,882.7	32,816.6	62,229.6	72,256.9	na	745,876.0	119,310.3	429,559.8	1,603,824.9
2005	83,557.3	127,177.7	8,176.1	28,830.4	91,361.4	54,234.2	na	802,997.8	177,271.4	523,161.1	1,896,767.3
2006	76,357.9	69,083.0	7,618.4	38,682.7	83,047.2	48,619.7	na	1,050,622.5	245,717.2	557,237.9	2,176,986.6
2007	121,980.5	79,942.5	8,513.3	35,890.5	108,563.7	16,473.7	na	1,070,225.5	383,242.5	650,181.4	2,475,013.7
2004-1st Q	17,668.5	8,305.1	2,215.1	10,468.0	15,609.3	11,020.6	na	181,346.4	24,009.9	90,329.1	360,972.0
2nd Q	8,711.0	3,096.9	2,239.8	10,060.4	2,229.3	372.3	na	166,679.9	25,650.2	100,359.5	319,399.3
3rd Q	4,080.0	32,346.0	1,882.1	3,022.8	18,911.6	611.6	na	186,201.1	29,703.5	116,511.5	393,270.3
4th Q	23,361.3	36,324.4	1,545.7	9,265.3	25,479.4	60,252.2	na	211,648.6	39,946.7	122,359.7	530,183.3
2005-1st Q	38,227.4	20,690.0	2,223.1	10,778.3	17,709.7	3,851.5	na	191,207.7	32,728.6	111,629.1	429,045.4
2nd Q	12,226.2	11,876.5	2,244.0	7,300.4	1,412.5	502.0	na	203,887.8	38,954.8	117,581.2	395,985.5
3rd Q	6,286.8	31,909.0	2,025.0	3,471.6	32,685.8	169.7	na	204,511.1	42,633.7	157,744.6	481,437.4
4th Q	26,816.9	62,702.2	1,684.0	7,280.1	39,553.3	49,710.9	na	203,391.1	62,954.2	136,206.2	590,299.0
2006-1st Q	27,598.7	24,573.6	2,258.2	10,085.1	12,280.2	22,039.8	na	203,691.5	49,897.1	125,684.8	478,109.1
2nd Q	10,813.9	20,261.8	1,531.1	12,080.6	6,544.2	898.9	na	267,489.9	59,459.6	126,475.9	505,555.9
3rd Q	6,467.6	11,003.8	459.2	7,353.7	38,407.8	624.8	na	261,027.6	62,993.3	147,222.7	535,560.4
4th Q	31,477.7	13,243.7	3,369.9	9,163.4	25,815.0	25,056.2	na	318,413.5	73,367.2	157,854.6	657,761.2
2007-1st Q	52,539.6	6,953.6	3,445.1	11,773.7	28,881.7	10,672.6	na	274,014.6	69,113.5	153,881.4	611,275.9
2nd Q	27,545.8	3,554.9	3,037.8	13,442.9	13,653.8	531.9	na	256,846.6	84,720.5	148,946.2	552,280.3
3rd Q	11,113.1	23,351.8	972.7	4,216.4	33,006.1	599.7	na	285,080.2	118,204.2	164,613.8	641,157.9
4th Q	30,782.0	46,082.2	1,057.6	6,457.4	33,022.2	4,669.6	na	254,284.2	111,204.4	182,740.1	670,299.5

Note: Figures for 2006 and 2007 are provisional

na = Not applicable

- Prior to 1998 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 1998 monthly average exchange rates are used to compute figures in TZS.

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups

Millions of TZS									
Period	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
1998	160,192.2	87,741.1	258,992.3	68,080.3	7,776.2	102,563.6	150,949.5	206,801.7	1,043,096.9
1999	222,840.1	99,358.7	258,509.6	98,422.4	10,034.8	149,200.0	133,779.7	281,413.1	1,253,558.5
2000	185,195.0	104,455.0	228,492.8	113,789.2	13,583.0	132,275.5	144,993.0	306,895.1	1,229,678.5
2001	166,799.4	126,512.7	356,964.2	192,911.8	13,641.5	179,943.7	147,580.9	320,199.6	1,504,553.8
2002	210,732.8	130,303.2	355,642.3	188,347.6	19,618.4	201,209.3	142,408.6	357,173.6	1,605,435.8
2003	242,650.3	172,680.1	431,840.8	420,218.6	29,803.0	257,364.5	189,915.6	465,789.9	2,210,262.7
2004	274,058.7	221,417.4	531,532.9	684,762.0	64,593.3	271,303.3	297,986.0	618,386.7	2,964,040.2
2005	361,239.3	320,289.7	659,589.2	1,051,579.8	80,505.5	316,573.4	209,558.1	726,768.6	3,726,103.6
2006	516,422.2	466,475.8	998,263.2	1,582,296.9	76,129.2	520,749.9	342,020.5	832,972.9	5,335,330.8
2007	649,792.5	568,312.8	1,189,576.5	1,998,112.3	79,605.2	610,800.6	424,907.2	1,100,314.1	6,621,421.2
2000-1st Q	55,787.4	26,041.9	23,499.2	20,838.2	1,591.5	32,901.4	34,714.4	91,135.6	286,509.6
2001-1st Q	35,749.2	25,550.9	66,446.7	52,492.5	3,247.3	36,589.7	43,603.9	70,118.5	333,798.8
2nd Q	36,814.7	32,054.2	117,547.6	22,268.6	940.0	40,442.2	42,232.2	67,639.7	359,939.1
3rd Q	40,777.9	36,104.7	92,575.0	66,950.9	4,724.4	48,558.7	27,997.1	97,164.2	414,852.8
4th Q	53,457.7	32,802.9	80,394.8	51,199.9	4,729.8	54,353.1	33,747.8	85,277.2	395,963.1
2002-1st Q	65,213.1	28,886.9	95,141.0	44,691.2	1,206.4	43,634.1	34,755.9	77,148.3	390,676.9
2nd Q	39,436.1	28,459.0	92,928.8	47,635.3	5,590.5	44,830.5	43,378.7	82,272.2	384,530.9
3rd Q	53,194.6	32,659.6	90,269.1	52,238.9	4,780.7	55,108.7	32,062.7	98,307.5	418,621.9
4th Q	52,889.0	40,297.7	77,303.4	43,782.2	8,040.9	57,636.0	32,211.2	99,445.6	411,606.0
2003-1st	57,049.0	34,771.2	81,886.7	53,795.8	1,765.9	57,371.4	34,977.7	100,273.1	421,890.7
2nd Q	55,273.7	51,480.0	94,969.5	112,189.9	6,968.9	63,217.3	46,742.4	108,944.2	539,785.9
3rd Q	60,141.1	46,145.4	140,199.7	128,010.2	12,749.9	65,488.9	47,078.0	110,838.3	610,651.5
4th Q	70,186.6	40,283.5	114,784.8	126,222.8	8,318.4	71,286.9	61,117.4	145,734.3	637,934.6
2004-1st	64,419.7	45,624.8	122,679.6	133,346.1	3,449.6	69,438.2	88,830.0	122,364.1	650,151.9
2nd Q	70,557.8	56,833.0	99,129.8	139,396.0	20,433.2	68,428.7	81,531.1	151,018.2	687,327.7
3rd Q	72,379.4	49,741.8	163,243.0	168,747.9	26,531.9	62,539.6	46,741.0	161,881.4	751,805.9
4th Q	66,701.7	69,217.8	146,480.7	243,272.0	14,178.7	70,896.9	80,883.9	183,123.0	874,754.6
2005-1st	78,655.1	73,479.4	161,586.3	258,016.0	15,071.1	71,036.0	46,503.9	164,282.6	868,630.5
2nd Q	66,416.2	64,448.0	153,932.9	201,316.2	15,399.2	64,915.2	46,930.8	161,070.0	774,428.5
3rd Q	84,801.6	73,806.7	169,158.8	317,312.7	25,379.5	81,390.6	54,541.9	198,372.3	1,004,764.0
4th Q	131,366.5	108,555.6	174,911.2	274,934.9	24,655.6	99,231.6	61,581.5	203,043.7	1,078,280.6
2006-1st	119,184.3	93,473.2	200,963.7	299,819.9	3,477.6	94,754.5	87,449.5	164,015.2	1,063,137.9
2nd Q	124,210.4	122,368.3	240,130.1	424,484.3	6,209.1	121,553.0	109,039.4	183,532.6	1,331,527.2
3rd Q	136,774.0	120,914.8	278,591.9	383,401.7	34,968.7	142,774.3	76,787.6	230,313.1	1,404,526.2
4th Q	136,253.6	129,719.6	278,577.4	474,590.9	31,473.8	161,668.1	68,744.0	255,112.0	1,536,139.5
2007-1st	125,502.2	137,316.2	292,378.8	505,545.3	4,501.4	140,054.5	112,322.9	272,986.3	1,590,607.7
2nd Q	166,325.4	139,882.1	340,311.8	464,633.0	10,325.6	122,806.3	78,335.7	248,548.0	1,571,167.9
3rd Q	170,833.3	145,272.0	278,933.6	562,584.0	35,398.6	162,558.6	67,183.8	265,459.3	1,688,223.3
4th Q	187,131.6	145,842.4	277,952.3	465,349.9	29,379.5	185,381.2	167,064.9	313,320.5	1,771,422.3

Note: Figures for 2006 and 2007 are provisional

- Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

Source: Bank of Tanzania and Tanzania Revenue Authority.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.11: Tanzania's Exports by Country of Destination

Millions of TZS

Country	1998	1999	2000	2001	2002	2003	2004	2005	2006p	2007p
Australia	1,894.3	1,874.5	949.8	2,064.9	2,899.9	1,837.0	2,285.0	2,784.1	3,748.2	9,608.5
Belgium	17,353.5	12,527.6	14,717.2	9,264.3	20,518.8	36,460.5	28,848.3	34,130.6	32,979.1	32,079.9
Burundi	250.3	2,505.7	3,388.1	5,362.6	6,778.3	4,893.9	8,203.8	8,250.8	4,416.2	51,645.5
Canada	450.0	430.6	421.8	469.2	1,355.5	1,710.1	5,202.8	44,236.8	7,295.6	2,819.7
China	1,320.1	90.6	483.8	620.4	688.3	3,796.8	76,742.7	101,838.0	149,327.3	175,726.7
Democratic Republic of Congo	3,316.8	2,772.7	87.5	4,773.2	15,307.0	12,839.9	11,050.4	14,251.0	26,859.4	69,409.6
Denmark	1,443.7	1,043.2	1,713.7	1,965.6	1,573.3	2,738.4	2,787.9	1,812.1	956.0	2,118.8
Eire/Ireland	13,304.2	10,716.9	18,458.4	24,465.7	13,589.2	0.0	113.8	81.6	655.9	986.0
France	1,885.7	1,672.9	29,056.7	119,342.9	147,180.9	80,728.7	10,393.2	7,369.9	9,329.5	11,323.5
Germany	32,560.0	26,178.0	52,933.9	33,545.6	26,667.9	32,075.0	35,845.2	76,198.8	125,860.7	105,204.0
Hong Kong	3,321.4	5,828.0	7,042.2	7,593.7	10,787.4	10,254.9	13,376.3	10,810.1	8,459.5	17,582.0
India	76,272.7	84,022.3	78,811.1	72,043.8	62,093.9	75,129.7	109,671.9	71,299.6	70,439.1	96,171.0
Indonesia	3,922.9	6,737.9	3,503.0	2,541.5	3,960.2	7,538.4	6,325.6	7,934.2	10,150.3	19,543.6
Italy	4,374.3	4,797.2	7,192.2	6,852.8	23,625.4	24,203.3	30,252.1	41,232.4	36,333.5	69,176.5
Japan	30,276.2	32,702.9	27,370.1	60,068.2	93,075.8	92,164.9	70,065.3	77,602.4	82,003.2	71,038.2
Kenya	17,306.9	15,630.9	25,811.1	33,392.2	34,048.3	81,088.1	91,145.8	86,178.8	111,502.9	125,790.9
Malaysia	3,712.2	1,595.7	2,460.1	2,591.5	2,835.0	1,223.7	2,469.2	18,144.3	1,763.8	2,150.8
Mozambique	81.1	517.4	1,180.3	1,231.4	1,575.2	1,812.0	3,694.3	7,339.1	13,109.5	23,762.9
Netherland	30,035.6	23,234.5	36,577.7	45,320.9	52,142.7	70,206.3	65,072.5	101,091.7	108,244.8	112,651.0
New Zealand	234.6	221.8	13.4	51.8	57.1	46.9	146.8	166.8	110.1	4,055.1
Norway	112.3	443.7	123.4	130.9	235.3	287.7	198.8	610.9	637.7	2,163.9
Pakistan	6,147.6	5,662.3	5,443.1	6,139.7	8,505.8	7,941.1	7,888.4	8,139.7	17,228.8	31,167.6
Portugal	7,988.8	4,678.3	5,132.5	4,371.8	3,856.9	4,105.5	5,112.8	5,401.2	9,290.4	38,120.6
Singapore	7,267.6	18,399.4	5,143.3	5,218.6	3,816.9	13,750.7	16,672.9	21,332.9	5,593.4	4,958.6
Somalia	41.2	74.8	365.8	129.6	327.9	166.0	0.0	163.5	248.0	533.3
South Africa	4,190.1	4,910.6	9,646.3	7,639.0	15,979.4	38,781.2	124,015.6	310,978.1	198,557.2	201,331.5
Spain	3,703.6	2,548.8	3,619.9	6,728.4	6,464.8	10,537.8	12,536.6	10,478.5	13,066.8	23,048.8
Sri Lanka	301.1	136.1	155.4	119.3	82.0	348.9	86.1	87.7	2,132.6	3,548.7
St. Helena	3,556.7	6,546.0	3,753.1	1,143.9	2,439.1	2,096.9	4,344.0	1,993.9	0.1	74.3
Sweden	386.8	210.8	336.3	121.8	170.7	1,241.2	833.5	670.3	635.4	3,148.6
Switzerland	7,463.0	1,802.0	2,448.5	3,721.1	5,520.7	13,017.0	32,444.7	123,193.2	299,805.4	498,327.3
Taiwan	4,617.5	2,210.7	2,173.4	874.6	1,619.8	1,721.3	2,807.2	2,687.0	1,280.5	1,587.4
Thailand	5,086.1	2,870.0	3,577.5	3,645.8	1,670.5	3,770.9	5,844.0	13,938.7	11,590.6	14,401.1
Uganda	4,336.8	3,467.2	6,770.9	4,858.7	5,305.2	8,764.0	12,752.5	22,672.6	24,466.8	23,992.1
United Arab Emirates	4,546.4	4,969.7	5,017.5	8,374.0	13,916.8	15,926.0	19,093.6	38,060.5	51,389.6	110,022.1
United Kingdom	39,679.4	70,149.9	117,501.5	123,085.5	156,356.9	402,153.1	506,516.3	132,490.3	84,324.4	31,875.0
United States	8,519.9	13,372.8	12,205.4	13,275.0	13,065.4	11,701.5	14,949.0	18,658.6	24,223.4	42,518.8
USSR/Russia	132.4	50.1	1,468.8	594.9	2,493.5	2,148.4	3,202.0	2,502.4	2,809.8	6,471.1
Yugoslavia	343.6	0.6	16.0	208.8	7.8	11.7	10.0	14.6	6.9	7.2
Zambia	2,442.0	2,119.5	3,778.5	4,820.9	16,866.8	18,010.7	7,359.2	9,855.9	18,948.8	27,910.2
Others	69,243.8	75,869.0	87,148.7	118,121.9	169,140.6	167,982.5	253,464.7	460,083.7	607,205.7	461,604.0
Grand Total	423,423.4	455,593.7	587,997.8	746,886.2	948,602.9	1,265,212.5	1,603,824.9	1,896,767.3	2,176,986.6	2,529,656.4

Note: p= provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.12: Tanzania's Imports (c.i.f) by Country of Origins

Millions of TZS										
Country	1998	1999	2000	2001	2002	2003	2004	2005	2006 ^p	2007 ^p
Argentina	4,338.4	14,256.2	7,115.7	2,656.2	3,904.6	2,838.0	28,661.1	30,351.9	17,350.0	30,983.3
Australia	18,966.6	60,646.6	75,669.2	123,743.8	70,071.2	56,923.1	81,839.2	47,218.4	33,464.4	31,464.1
Belgium	16,236.8	17,166.0	11,606.9	19,313.1	22,404.1	34,733.3	28,433.0	52,655.6	92,631.6	135,951.8
Brazil	9,685.7	12,936.4	8,185.8	4,065.4	2,942.6	29,425.3	7,408.6	18,272.6	14,878.6	24,508.0
Burundi	31.2	8.6	9.3	140.1	7.3	335.2	17.4	292.7	2.2	19.8
Canada	11,080.2	19,853.0	25,853.8	20,228.9	17,094.5	19,831.9	43,271.7	39,883.8	46,281.9	44,284.7
China	32,401.2	43,213.3	54,455.3	61,830.4	76,335.1	120,836.0	186,806.9	245,399.1	381,692.1	512,890.5
Democratic Republic of Congo	329.7	84.5	89.7	210.8	358.1	755.7	871.4	578.9	182.9	741.7
Denmark	17,828.7	17,865.7	18,490.6	15,340.3	15,141.8	20,986.5	23,707.1	26,746.4	15,467.7	28,043.1
Eire/Ireland	2,667.4	1,645.3	3,626.6	4,595.5	7,975.6	9,891.6	14,253.2	13,295.5	19,100.7	31,135.6
Finland	9,358.7	9,811.8	7,538.7	4,197.5	15,770.4	17,304.6	30,375.1	24,374.8	18,736.0	132,226.1
France	10,513.2	15,993.3	20,397.2	36,420.5	37,633.9	42,339.6	44,123.7	101,366.0	71,087.6	162,119.1
Germany, Federal	51,601.1	46,524.0	41,706.1	59,689.6	57,994.5	71,117.2	82,045.5	99,024.1	187,389.6	194,240.2
Hong Kong	2,016.0	2,363.2	3,449.2	6,196.7	7,563.3	10,266.9	7,505.5	8,735.1	10,244.8	14,678.7
India	59,659.7	70,444.1	71,056.7	76,661.7	103,266.3	174,081.9	235,431.2	211,290.9	293,344.2	631,862.4
Indonesia	9,948.9	14,295.6	33,095.1	42,277.2	59,929.8	78,906.7	94,189.1	101,631.7	196,028.5	159,404.0
Iran	43,556.5	59,734.3	2,417.5	4,672.5	3,739.4	2,540.3	4,924.7	6,846.7	17,700.9	26,294.4
Italy	45,348.5	36,418.0	28,511.0	44,462.9	43,435.9	40,758.2	44,219.2	45,360.9	113,221.1	102,750.6
Japan	87,044.5	132,711.7	113,872.0	132,075.1	134,051.2	174,790.5	196,765.2	225,925.7	310,375.3	325,726.2
Kenya	70,319.2	70,799.0	74,734.0	84,205.8	90,280.8	120,287.3	141,789.9	175,332.0	191,252.1	124,630.1
Malaysia	23,346.9	17,865.9	11,197.3	15,959.3	12,132.8	18,352.8	21,091.2	23,813.2	118,687.4	182,428.7
Mexico	11,808.0	1,014.9	4,329.3	171.6	913.5	1,943.4	1,129.5	145.2	13,386.5	3,247.0
Mozambique	3,649.8	39.1	100.1	377.8	30.2	951.4	1,695.4	2,247.7	21,226.5	20,988.4
Netherlands	62,065.2	27,295.8	23,644.4	27,075.2	26,461.1	33,050.5	46,611.0	75,922.8	106,637.9	106,273.9
New Zealand	309.7	521.5	582.5	842.3	1,334.4	1,671.4	2,419.7	1,870.3	2,092.7	3,012.6
Norway	8,549.1	6,987.4	2,799.9	3,590.1	5,846.3	3,309.1	3,711.7	4,289.6	10,277.6	11,071.4
Pakistan	11,827.3	11,660.7	6,150.7	8,623.2	20,628.3	13,590.0	8,162.0	7,830.3	18,370.8	15,119.0
Portugal	454.0	138.4	195.7	585.7	329.5	248.9	557.0	1,666.9	32.9	472.3
Saudi Arabia	21,657.9	20,237.3	43,601.2	51,032.0	45,611.7	53,383.7	60,386.5	46,722.5	312,889.5	272,318.0
Singapore	8,546.5	7,266.9	5,070.6	7,876.9	5,573.1	17,100.1	47,997.5	10,417.2	16,611.1	31,354.5
Somalia	0.7	56.7	1.5	7.1	5.5	69.7	16.0	242.4	5.6	119.5
South Africa	86,885.6	127,231.3	139,577.1	178,292.2	182,473.1	284,591.5	360,025.5	440,090.2	675,401.5	730,969.6
South Korea	12,914.1	13,810.8	17,573.6	13,806.4	17,743.3	29,104.5	28,983.8	37,945.3	82,165.3	93,625.6
Spain	4,460.0	8,100.1	7,364.4	9,002.9	9,917.7	13,969.4	32,021.0	16,051.8	17,247.0	22,224.5
Sri Lanka	28.6	170.7	1,135.3	165.7	384.0	492.5	882.0	1,283.5	2,075.8	3,752.7
Swaziland	7,661.1	9,325.7	10,296.2	11,083.9	13,096.2	12,682.5	18,762.2	20,856.4	20,746.1	25,062.1
Sweden	19,466.5	13,299.4	13,814.0	11,083.9	21,233.5	39,983.3	25,822.1	80,804.8	64,454.9	128,595.2
Switzerland	11,917.0	10,918.3	10,865.6	9,262.0	22,074.0	23,814.5	20,481.9	28,593.0	84,076.7	214,218.6
Taiwan	3,827.9	4,489.8	4,627.9	4,425.1	7,656.8	8,903.4	11,083.6	13,441.9	14,394.7	20,746.3
Thailand	16,016.1	13,345.6	22,523.2	32,749.9	34,749.7	21,503.4	32,296.5	28,032.1	45,613.7	73,378.3
Turkey	4,019.3	5,144.2	2,951.1	1,961.8	3,096.4	4,656.5	5,023.9	9,409.8	38,857.8	57,646.7
Uganda	1,492.9	4,489.9	4,501.0	9,962.5	2,561.4	8,538.5	8,330.5	5,786.3	4,766.4	7,980.4
United Arab Emirate	39,704.7	37,995.7	45,584.9	95,506.8	93,824.8	152,331.1	201,204.2	220,274.8	618,949.9	963,802.7
United Kingdom	81,558.9	95,553.6	85,267.9	96,945.7	91,630.6	111,107.3	120,177.3	135,618.2	194,536.0	214,155.8
United States	54,046.5	73,963.0	47,158.7	57,238.0	88,321.3	72,310.7	85,113.2	112,741.8	150,019.1	233,287.9
USSR/Russia	855.1	256.3	4,613.1	10,959.2	9,788.9	7,063.8	2,277.8	36,993.1	53,694.5	88,679.5
Yugoslavia	2.7	3.4	0.2	52.0	21.6	15.2	0.0	0.0	0.9	0.0
Zambia	11,324.2	5,408.4	1,919.8	1,578.2	4,176.7	2,080.4	6,697.1	4,423.9	14,334.2	2,288.7
Zimbabwe	9,675.7	4,174.0	3,619.6	2,640.8	1,910.7	1,222.3	1,601.0	1,955.3	1,611.0	23,035.2
Others	34,599.9	11,638.4	107,122.8	98,897.1	112,008.4	243,271.3	512,840.3	882,050.5	601,734.5	357,611.8
Grand Total	1,055,603.9	1,179,173.8	1,230,069.7	1,504,739.1	1,605,435.8	2,210,262.7	2,964,040.1	3,726,103.6	5,335,330.8	6,621,421.2

Note: p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.13: Tanzania's Exports to COMESA countries

Country	Millions of TZS										
	1998	1999	2000	2001	2002	2003	2004	2005	2006 ^p	2007 ^p	
Burundi	250.3	2,505.7	3,388.1	5,362.6	6,778.3	4,893.9	8,203.8	8,250.8	4,416.2	51,645.5	
Comoro	35.9	6.9	25.8	14.9	347.3	1,334.8	1,275.9	1,568.2	9,322.2	4,470.3	
Djibouti	98.9	75.5	87.2	24.9	48.8	29.0	66.3	9.1	4.9	59.5	
Ethiopia	351.4	235.8	358.7	643.5	359.4	729.7	1,921.7	1,893.4	786.9	1,098.2	
Kenya	17,306.9	15,630.9	25,811.1	33,392.2	34,048.3	81,088.1	91,145.8	86,178.8	111,502.9	125,790.9	
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Malawi	2,211.2	6,867.9	4,927.1	4,932.0	17,172.1	8,746.4	13,530.2	916.6	22,206.9	24,476.1	
Mauritius	37.0	59.8	158.3	288.7	280.7	738.5	583.0	3,713.8	1,134.0	2,196.0	
Rwanda	2,678.9	2,136.1	1,457.0	1,992.4	3,742.0	2,644.5	3,177.5	3,376.8	3,401.5	13,913.2	
Somalia	41.2	74.8	365.8	129.6	327.9	166.0	0.0	163.5	248.0	533.3	
Swaziland	20,497.4	150.1	170.8	0.0	360.3	5.3	3,103.7	626.3	2,350.4	242.7	
Uganda	4,336.8	3,467.2	6,770.9	4,858.7	5,305.2	8,764.0	12,752.5	22,672.6	24,466.8	23,992.1	
Zambia	2,442.4	2,119.5	3,778.5	4,820.9	16,866.8	18,010.7	7,359.2	9,855.9	18,948.8	27,910.2	
Zimbabwe	9,233.0	1,954.1	2,149.8	369.4	1,356.9	3,966.7	1,347.3	1,750.5	1,483.2	857.2	
Grand Total	59,521.2	35,284.3	49,449.0	56,829.8	86,993.9	131,117.6	144,466.9	140,976.6	200,272.8	277,185.1	

Note: p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.14: Tanzania's Direct Imports from COMESA Countries

Country	Millions of TZS										
	1998	1999	2000	2001	2002	2003	2004	2005	2006 ^p	2007 ^p	
Burundi	31.2	8.2	9.3	140.1	7.3	335.2	17.4	292.7	2.2	19.8	
Comoro	0.0	0.0	0.0	0.0	0.7	0.3	0.0	28.4	23.6	0.0	
Djibouti	0.3	20.8	12.5	0.0	2.3	415.7	297.1	1,378.8	0.0	0.0	
Ethiopia	550.5	643.4	2,602.8	468.4	633.5	128.8	1,138.1	1,181.1	202.2	114.7	
Kenya	70,319.2	70,799.0	74,734.0	84,205.8	91,630.6	120,287.3	141,789.9	175,332.0	191,252.1	124,630.1	
Lesotho	253.6	15.2	0.0	0.0	0.0	0.0	0.0	0.0	79.5	10.9	
Malawi	1,536.2	2,602.1	1,520.9	1,809.1	1,398.4	1,455.3	3,090.3	3,629.4	4,586.2	8,034.3	
Mauritius	469.4	2,472.4	2,574.7	3,656.3	1,674.6	1,831.1	4,426.6	5,154.7	3,788.7	3,247.0	
Rwanda	127.7	6.0	115.8	68.5	41.6	833.1	126.8	32.7	190.1	18.2	
Somalia	0.7	56.7	1.5	7.1	5.5	69.7	16.0	5.6	5.6	119.5	
Swaziland	7,661.1	9,325.7	10,296.2	11,083.9	15,096.2	12,682.5	18,762.2	20,856.4	20,746.1	25,062.1	
Uganda	1,492.9	4,489.9	4,501.0	9,962.5	2,561.5	8,538.5	4,989.4	4,766.4	4,766.4	7,980.4	
Zambia	11,324.2	5,408.4	1,919.8	1,578.2	4,176.7	2,080.4	6,697.1	4,423.9	14,334.2	2,288.7	
Zimbabwe	9,675.7	4,174.0	3,619.6	2,640.8	1,910.7	1,222.3	1,601.0	1,955.3	1,611.0	23,035.2	
Grand Total	103,442.7	100,021.8	101,907.9	115,620.6	119,139.6	149,880.2	182,952.0	219,037.4	241,587.9	194,560.9	

Note: p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.15 : Tanzania Foreign Trade Indices and the Terms of Trade

Period	Quantum index		Unit value index		Value index		Commodity terms of trade	Income terms of trade	Gross barter terms of trade
	Imports	Exports	Imports	Exports	Imports	Exports			
1974	138.8	86.2	78.4	76.4	108.9	65.9	97.4	84.0	161.1
1975	101.7	90.1	99.3	73.7	101.0	66.4	74.2	66.9	112.9
1976	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1977	88.8	80.5	120.2	1,139.0	106.8	111.9	115.6	93.1	110.3
1978	113.4	73.2	128.3	120.6	145.5	88.3	94.0	68.8	155.0
1979	86.0	76.1	177.5	135.3	152.6	103.0	76.2	58.0	112.9
1980	83.6	73.2	234.6	159.0	196.2	116.4	67.8	49.6	114.2
1981	77.7	69.4	252.5	168.6	196.3	117.1	66.8	46.4	111.9
1982	58.2	69.0	331.1	150.2	192.7	103.6	45.4	32.3	84.4
1983	46.8	55.5	326.6	188.5	152.9	104.6	57.7	32.0	84.4
1984	71.1	58.0	335.0	256.3	238.2	148.7	76.5	44.4	122.5
1985	72.9	58.9	431.6	245.7	314.5	144.8	56.9	33.6	123.6
1986	66.4	56.2	761.5	457.1	505.8	257.0	60.0	33.7	118.1

Source: Bureau of Statistics (1) Adapted for the Economic Operations Report.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.16: Tanzania: Services, Income and Transfers

Period	Services			Income			Current Transfers			Millions TZS
	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments	Net	
	2002	889,335.0	611,200.4	278,134.6	65,570.0	151,265.8	-85,695.8	461,300.9	59,251.7	
2003	984,865.9	754,655.7	230,210.2	90,724.5	245,021.8	-154,297.2	646,655.5	65,677.7	580,977.7	
2004	1,232,378.9	1,058,042.2	174,336.7	88,631.0	218,680.8	-130,049.8	705,925.7	70,862.8	635,062.9	
2005	1,434,007.9	1,365,303.3	68,704.6	91,627.3	224,862.5	-133,235.2	641,205.5	76,245.8	564,959.6	
2006	1,916,129.0	1,567,129.7	348,999.3	100,754.9	181,488.1	-80,733.2	834,399.4	82,558.8	751,840.6	
2007	2,068,315.5	1,830,863.1	237,452.4	135,104.8	196,338.7	-61,233.9	853,535.6	90,312.0	763,223.6	
2004: Q1	283,115.6	223,564.2	59,551.3	29,448.6	56,654.8	-27,206.2	67,227.7	16,614.9	50,612.7	
Q2	263,934.0	233,418.3	30,515.7	16,459.9	46,923.4	-30,463.5	61,571.9	18,391.1	43,180.8	
Q3	357,045.1	275,669.2	81,375.8	8,772.9	64,543.1	-55,770.3	343,016.2	19,446.3	323,569.9	
Q4	328,284.3	325,390.4	2,893.8	33,949.6	50,559.4	-16,609.8	231,495.5	16,410.4	215,085.1	
2005: Q1	317,322.1	290,628.4	26,693.6	21,787.6	54,267.3	-32,479.7	88,379.7	18,144.4	70,235.3	
Q2	345,187.3	330,167.3	15,020.0	25,658.4	52,781.0	-27,122.6	49,490.7	18,555.4	30,935.3	
Q3	399,971.1	383,489.0	16,482.1	16,872.7	43,555.0	-26,682.3	169,107.6	20,233.5	148,874.1	
Q4	371,527.4	361,018.6	10,508.8	27,308.6	74,259.3	-46,950.7	333,239.1	19,312.5	313,926.7	
2006 ¹ : Q1	424,593.5	342,955.5	81,638.0	22,307.5	48,829.7	-26,522.2	79,418.8	19,205.6	60,213.3	
Q2	434,945.3	381,357.8	53,587.5	21,925.4	61,362.0	-39,436.6	114,765.3	20,538.3	94,226.9	
Q3	534,205.0	426,165.8	108,039.2	27,865.6	50,179.0	-22,313.4	386,813.6	21,068.1	365,745.4	
Q4	477,259.1	416,650.6	60,608.5	28,656.4	45,649.8	-16,993.3	260,437.4	21,746.8	238,690.6	
2007 ¹ : Q1	522,630.0	436,259.9	86,370.1	23,920.9	34,567.0	-18,033.3	80,748.8	24,234.9	56,514.0	
Q2	532,431.0	448,309.2	84,121.8	35,256.2	48,852.7	-13,596.5	38,816.0	25,220.6	13,595.4	
Q3	522,745.2	497,915.2	24,830.1	41,946.0	62,774.0	-20,828.0	578,282.1	21,380.9	556,901.2	
Q4	490,509.2	448,378.9	42,130.3	33,981.7	50,145.0	-16,163.3	155,688.7	19,475.6	136,213.1	

Note: 1) As from 2001 onwards, the estimation technique for government service payments has been revised leading to the change in service payments

2) p = provisional

3) r = revised

Source: Bank of Tanzania

5.0 External Debt Developments

Table 5.1: External Debt Developments

Item	Millions of US\$							
	2004/05	2005/06	2006/07	2006/07			2007/08	
				Dec-06	Mar-07	Jun-07	Sep-07	Dec-07
1. Overall Total Debt Committed ²	8,345.1	8,638.9	5,212.4	5,990.5	5,125.9	5,212.4	5,635.1	5,915.8
Disbursed outstanding debt	6,799.5	6,971.1	3,442.3	4,408.8	3,365.8	3,442.3	3,685.2	4,057.4
Undisbursed debt	1,545.6	1,667.7	1,770.1	1,581.7	1,760.1	1,770.1	1,949.9	1,858.4
2. Disbursed Debt by Creditor Category ²	6,799.5	6,971.1	3,442.3	4,408.8	3,365.8	3,442.3	3,685.2	4,057.4
o/w: Bilateral debt	1,502.3	1,492.5	910.5	1,478.3	890.2	910.5	910.4	933.4
Multilateral debt	4,626.3	4,720.6	1,772.6	2,164.0	1,719.3	1,772.6	2,001.4	2,301.9
Commercial debt	416.4	481.7	437.3	457.8	435.4	437.3	447.9	499.3
Export credits	254.5	276.4	321.9	308.7	320.8	321.9	325.5	322.8
3. Disbursed Debt by Borrower Category ²	6,799.5	6,971.1	3,442.3	4,408.8	3,365.8	3,442.3	3,685.2	4,057.4
Central Government	5,830.6	5,971.2	2,692.0	3,681.7	2,616.5	2,692.0	2,923.3	3,249.6
Public Corporations	477.5	445.4	167.8	161.1	167.0	167.8	169.0	170.8
Private Sector	491.5	554.6	582.5	566.0	582.2	582.5	592.9	637.0
4. Disbursed Debt by Use of Funds ²	6,799.5	6,971.1	3,442.3	4,408.8	3,365.8	3,442.3	3,685.2	4,057.4
o/w: Balance of payment support	1,335.1	1,392.6	1,019.3	1,108.3	591.9	1,019.3	1,117.2	1,333.4
Transport & Telecommunication	1,073.5	1,087.9	425.3	574.3	399.5	425.3	441.2	518.9
Agriculture	1,077.8	1,050.1	338.1	518.7	337.5	338.1	354.0	382.1
Energy & Mining	1,070.3	955.2	606.9	671.2	606.1	606.9	615.1	624.8
Industries	405.5	409.0	162.8	201.9	162.5	162.8	159.5	155.1
Social Welfare & Education	611.7	647.3	433.2	398.2	414.9	433.2	525.1	554.2
Finance and Insurance	96.6	98.7	64.4	54.0	63.5	64.4	66.5	75.0
Tourism	80.1	80.8	73.0	73.5	72.7	73.0	74.8	73.8
Others	1,048.9	1,249.8	319.3	808.8	717.1	319.3	331.6	340.2
5. Total Amount of Loans Contracted ¹	631.9	264.0	318.1	0.0	27.0	7.6	18.8	0.0
Government	491.7	165.0	280.0	0.0	16.9	0.0	17.3	0.0
Public Corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	140.2	99.0	38.1	0.0	10.1	7.6	1.6	0.0
6. Disbursement ¹	190.2	207.1	449.5	10.6	49.7	47.7	259.9	16.2
Government	161.4	179.1	432.6	9.1	43.9	47.6	259.9	16.2
Public Corporations	0.0	0.0	0.0	0.0	4.3	0.0	0.0	0.0
Private	28.8	28.0	16.9	1.5	1.5	0.1	0.1	0.0
7. Scheduled Debt Service ¹	355.1	373.6	336.9	96.2	81.9	97.4	17.0	36.2
8. Actual Debt Service ¹	112.9	90.3	42.0	9.8	5.4	14.0	4.5	1.6
Principal	86.0	60.3	20.6	4.6	2.6	7.5	3.4	1.0
Interest	26.9	30.0	21.4	5.3	2.8	6.5	1.1	0.6
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9. Net Transfers	77.3	116.8	407.5	0.8	44.3	33.7	255.5	14.6
10. Total Arrears by Creditor Category ²	2,470.5	2,374.7	2,199.6	2,501.7	2,118.0	2,199.6	2,260.7	2,315.2
o/w: Principal	1,135.2	1,116.4	981.0	1,161.7	937.1	981.0	1,005.5	1,004.8
Bilateral	669.4	609.0	377.7	609.5	369.3	377.7	387.2	408.0
Multilateral*	5.9	11.9	13.6	14.0	14.2	13.6	15.2	16.1
Commercial	249.2	275.0	339.5	298.4	309.2	339.5	352.4	326.9
Other Private Creditors	210.7	220.4	250.1	239.7	244.4	250.1	250.7	253.7
Interest	1,335.3	1,258.3	1,218.6	1,340.0	1,180.9	1,218.6	1,255.2	1,310.4
Bilateral	818.8	682.2	536.1	706.8	533.1	536.1	549.6	579.6
Multilateral*	23.4	22.0	27.7	24.5	26.5	27.7	29.5	27.4
Commercial	333.7	372.9	440.0	407.4	417.6	440.0	458.0	476.2
Other Private Creditors	159.4	181.2	214.8	201.4	203.6	214.8	218.1	227.0
11. External Debt Stock	8,134.8	8,229.5	4,660.8	5,748.8	4,546.7	4,660.8	4,940.4	5,367.7
12. Domestic Debt Stock	952.6	1,405.9	1,497.9	1,439.4	1,502.6	1,497.9	1,513.1	1,673.5
13. Total Debt Stock	9,087.4	9,635.4	6,158.7	7,188.2	6,049.3	6,158.8	6,453.5	7,041.3
14. Export of Goods and Services	2,521.2	3,034.8	3,486.5	836.1	751.4			
15. GDP at factor cost	10,829.7	11,195.7	12,687.2					
16. External Debt Stock as % of GDP	75.1	73.5	36.7					
17. Total Debt Stock as % of GDP	83.9	86.1	48.5					
18. External debt service as % of exports	4.5	3.0	1.2	1.2	0.7			
19. External debt as % of Exports	322.7	271.2	133.7	687.6	605.1			
End of Period Exchange Rate (TZS per US\$)	1,126.3	1,253.1	1,265.0	1,261.6	1,242.0	1,265.0	1,229.9	1,132.1

Notes. * Multilateral arrears are those owed by the private sector.

¹ During the period² End of December 2007, cumulative.

Source: Bank of Tanzania

Table 6.1: Economic Performance in G-7 Countries and the Euro Area

G-7	Percent														
	2005			2006 ^p			2007 ^p								
	2001	2002	2003	2004	2005	2006 ^p	2007 ^p	2006 ^p	2007 ^p	2006 ^p	2007 ^p				
Canada															
Real GDP ¹	1.9	3.3	1.7	2.3	3.9	2.7	0.5	0.9	0.9	0.6	0.8	0.4	0.3	0.4	0.7
Inflation ¹	2.5	2.3	2.8	1.9	2.2	2.0	1.7	1.6	1.6	1.6	1.4	1.6	2.0	2.2	2.2
Interest rates ²	2.2	2.5	2.9	2.3	2.5	2.5	2.5	2.5	2.5	2.5	3.0	3.2	3.2	3.1	4.2
France															
Real GDP ¹	2.1	1.1	0.5	2.1	1.4	2.2	0.2	-0.1	0.7	0.2	0.5	0.9	0.1	0.4	0.5
Inflation ¹	1.8	1.9	2.1	2.3	1.7	1.7	1.9	1.8	1.8	1.9	2.0	2.0	1.6	1.5	1.8
Interest rates ²	4.3	4.0	3.5	3.3	3.3	3.5	3.3	3.3	3.3	3.3	3.3	3.3	3.5	3.4	3.5
Germany															
Real GDP ¹	0.8	0.2	-0.1	1.6	0.8	2.9	0.6	0.3	0.5	0.3	0.9	1.3	0.7	1.0	0.5
Inflation ¹	1.9	1.4	1.0	1.8	1.9	1.8	1.7	1.7	2.1	2.2	1.9	2.1	1.6	1.3	1.7
Interest rates ²	4.4	3.3	2.3	1.8	2.1	2.4	2.1	2.1	2.1	2.1	2.1	2.1	3.6	2.6	3.6
Italy															
Real GDP ¹	1.8	0.4	0.4	-0.2	0.0	2.9	-0.3	0.6	0.4	-0.1	0.8	0.6	0.3	1.1	0.3
Inflation ¹	2.7	2.6	2.7	2.3	2.0	2.1	2.0	2.2	2.2	2.4	2.2	2.3	2.3	2.0	2.2
Interest rates ²	4.3	3.3	2.3	2.1	2.1	2.5	2.1	2.1	2.1	2.1	2.1	2.1	3.0	2.4	3.5
Japan															
Real GDP ¹	0.4	-0.4	2.7	2.7	2.8	2.1	0.8	1.0	0.7	0.4	0.6	0.6	0.0	1.3	0.7
Inflation ¹	-0.9	-1.1	-0.3	0.0	-0.4	0.3	-0.2	-0.1	-0.3	-0.5	-0.1	0.2	0.2	-0.2	-0.2
Interest rates ²	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4
UK															
Real GDP ¹	2.1	2.0	2.8	3.3	1.8	2.8	0.3	0.5	0.5	0.6	0.8	0.8	0.7	0.8	0.8
Inflation ¹	2.1	2.2	2.8	2.2	1.9	3.0	1.7	1.9	2.4	2.1	1.9	2.2	2.4	2.7	2.9
Interest rates ²	4.3	3.9	3.6	4.3	4.8	4.1	4.8	4.8	4.8	4.8	4.8	3.8	4.8	4.5	5.3
USA															
Real GDP ¹	0.3	1.6	2.5	3.6	3.1	2.9	3.1	2.8	4.5	1.2	4.8	2.4	1.1	2.1	0.6
Inflation ¹	2.8	1.6	2.3	2.7	3.4	3.2	3.0	2.9	3.8	3.7	3.7	4.0	3.3	1.9	2.4
Interest rates ²	3.9	1.7	1.1	1.1	2.2	1.5	2.3	2.2	2.2	2.2	2.2	2.2	2.0	2.1	5.2
EURO AREA															
Real GDP ¹	1.5	0.9	0.4	2.1	1.4	2.7	0.4	0.5	0.6	0.4	0.9	0.9	0.6	0.9	0.8
Inflation ¹	2.4	2.3	2.1	2.0	2.2	2.2	2.0	2.0	2.3	2.3	2.3	2.5	2.1	2.2	2.1
Interest rates ²	4.4	3.3	2.3	2.0	2.1	2.4	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	3.8

¹ Annual percent change.² Percent

p = Provisional

Source: IMF World Economic Outlook, April 2004 IFS, Bloomberg System.

Table 6.2: World Market Prices for Selected Commodities

Commodity	Unit Price	2003	2004	2005	2006			2007 ^p									
		Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec				
Coffee (arabica)	US\$/Kg	1.4	1.8	2.5	2.5	2.7	2.8	2.3	2.3	2.6	2.4	2.4	2.7	2.7	2.6	2.7	3.0
Cotton (A index)	US\$/Kg	1.4	1.4	1.2	1.3	1.2	1.2	1.3	1.3	1.3	1.2	1.3	1.3	1.3	1.3	1.5	1.5
Sisal (UG grade)	US\$/ton	697.9	862.1	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	1,030.0	1,033.3	1,035.0
Tea**	US\$/Kg	1.5	1.6	1.5	2.0	1.5	1.4	1.5	1.5	2.0	2.1	2.0	2.0	1.7	1.6	1.7	1.7
Gold	US\$/troy ounce	363.5	409.2	444.8	604.4	427.1	427.3	439.5	485.6	554.0	627.4	621.5	614.5	650.3	667.4	681.1	788.0

p = Provisional

* Mombasa Auction price replaces London Auction price beginning July 1998.

Source: <http://www.imf.org> and worldbank.org/prospects

Table 6.3 : Selected Exchange Rates-Currency Units per US Dollar (Period Average)

Period	Pound Sterling	Deutsche Marks	Swiss Francs	Dutch Guilders	French Francs	Belgium Francs	Italian Lira	Swedish Kroners	Japanese Yen	Euro
2001	0.6944	2.1840	1.6868	2.4608	7.3249	45.0467	2,162.1880	10.3307	121.4601	1.1167
2002	0.6666	2.2196	1.5572	2.5009	7.4442	45.7801	2,197.3919	9.7207	125.2566	1.0614
2003	0.6124	2.2163	1.3456	2.4971	7.4330	45.7112	2,194.0867	8.0832	115.9469	0.8859
2004	0.5460	2.2163	1.2429	2.4971	7.4385	45.7112	2,194.0867	7.5770	108.1147	0.8050
2005	0.4282	2.2089	1.2462	2.4888	7.4082	45.5618	2,186.9137	7.0983	110.2920	0.8029
2006	0.5407	2.2380	1.2476	2.4934	7.4220	45.6434	2,190.8314	7.3494	115.8541	0.7940
2007	0.4996	2.2163	1.1995	2.4971	7.4330	45.7112	2,194.0871	6.7585	117.6693	2.1534
2004-Quarter 1	0.5440	2.2163	1.2545	2.4971	7.4330	45.7112	2,194.0867	7.3422	107.1633	0.8000
Quarter 2	0.5534	2.2163	1.2763	2.4971	7.4330	45.7112	2,194.0867	7.3125	109.6163	0.8299
Quarter 3	0.5499	2.2163	1.2568	2.4971	7.4550	45.7112	2,194.0867	7.6811	109.8253	0.8180
Quarter 4	0.5366	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	7.9721	105.8540	0.7721
2005-Quarter 1	0.5460	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	6.3351	105.1448	0.7569
Quarter 2	0.5387	2.2163	1.2260	2.4971	7.4330	45.7233	2,194.6676	6.4050	107.6018	0.7940
Quarter 3	0.0560	2.2011	1.2731	2.4801	7.3823	45.3996	2,179.1258	7.6811	111.1872	0.8195
Quarter 4	0.5720	2.2018	1.3014	2.4808	7.3845	45.4131	2,179.7746	7.9721	117.2344	0.8411
2006-Quarter 1	0.5705	2.2031	1.2961	2.4823	7.3889	45.4400	2,181.0655	7.7696	116.9342	0.8313
Quarter 2	0.5370	2.3163	1.2229	2.4971	7.4330	45.7112	2,194.0867	7.3046	112.6559	0.7853
Quarter 3	0.5335	2.2163	1.2369	2.4971	7.4330	45.7112	2,194.0867	7.2424	116.1884	0.7845
Quarter 4	0.5219	2.2163	1.2343	2.4971	7.4330	45.7112	2,194.0867	7.0809	117.6377	0.7750
2007- Quarter 1	0.5115	2.2163	1.2314	2.4971	7.4330	45.7112	2,194.0867	7.0061	119.2642	0.7617
Quarter 2	0.5035	2.2163	1.2223	2.4971	7.4330	45.7112	2,194.0867	6.8698	120.7205	0.7684
Quarter 3	0.4950	2.2163	1.1993	2.4971	7.4330	45.7112	2,194.0867	6.7452	117.7301	0.7280
Quarter 4	0.4886	2.2163	1.1452	2.4971	7.4330	45.7112	2,194.0884	6.4130	112.9625	6.3554

p = provisional

Source: IFS, Bank of Tanzania

Table 6.4: Bureau de Change Quarterly Transactions

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
2001	282.30	271.97	865.74	877.32	871.53
2002	220.03	211.09	960.68	979.10	969.89
2003	257.08	253.59	1,032.01	1,049.58	1,040.79
2004	310.80	327.60	1,083.13	1,100.93	1,092.00
2005	406.34	409.15	1,122.34	1,139.18	1,130.76
2006	374.73	375.62	1,241.99	1,263.42	1,252.70
2004: Quarter1	62.70	62.80	1,091.00	1,112.70	1,101.85
Quarter2	63.60	83.60	1,103.90	1,120.70	1,112.30
Quarter3	82.00	82.70	1,083.60	1,096.00	1,089.80
Quarter4	102.50	98.50	1,054.00	1,074.30	1,064.15
2005: Quarter1	79.12	78.40	1,089.70	1,111.33	1,100.52
Quarter2	108.03	104.21	1,108.33	1,127.40	1,117.87
Quarter3	117.19	119.85	1,128.00	1,143.33	1,135.67
Quarter4	102.00	106.69	1,163.33	1,174.67	1,169.00
2006: Quarter1	104.64	104.16	1,185.00	1,205.00	1,195.00
Quarter2	84.47	85.81	1,234.33	1,252.67	1,243.50
Quarter3	98.40	98.82	1,279.62	1,302.00	1,290.81
Quarter4	87.22	86.83	1,269.00	1,294.00	1,281.50
2007 ^P : Quarter 1	98.01	97.08	1,266.67	1,289.00	1,277.84
Quarter 2	96.94	96.71	1,258.67	1,279.67	1,269.17
Quarter 3	113.26	113.64	1,264.67	1,281.33	1,273.00
Quarter 4	109.28	109.59	1,179.00	1,210.33	1,194.67

p = provisional

Source: Bank of Tanzania

A2: LIST OF MANAGEMENT

Name	Title	Telephone Direct
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EXECUTIVE OFFICE

D.T. S. Ballali	Governor	022 2233020/1/2
Prof. B. Ndulu	Deputy Governor First (EFP)	022 2233040/1
J. H. Reli	Deputy Governor (AIC)	022 2233042/3
L. H. Mkila	Deputy Governor (FSD)	022 2233044/5

1. DIRECTORATE OF GOVERNOR'S OFFICE

J. S. Mhando	Director	022 2233160/1
I. Kilato	Director (EAC&SADC)	022 2233472
J. B. Kimaro	Deputy Director, Communications	022 22 33166/7
M. Mugo	Deputy Director, Special Duties I	022 2233164
T. Mwakilema	Deputy Director, Special Duties II

2. DIRECTORATE OF STRATEGIC PLANNING & PERFORMANCE REVIEW

P. M. Noni	Director	022 2233423/4
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Strategic Planning Department

A. Haule	Deputy Director	022 2233425/6
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Programmes Coordination Department

M. Mbawala	Deputy Director	022 2233434/5
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Organization and Methods Department

F. Kazimoto	Deputy Director	022 2233475
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3. DIRECTORATE OF PERSONNEL AND ADMINISTRATION

A. J. Liyumba	Director	022 2235144/5
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Personnel Management Department

J. N. Makindi	Deputy Director	022 2235148/9
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	Training and Development Department		
	S. Mahembe	Deputy Director	022 2235146/7
	Estate Management Department		
	P. Mutoni	Deputy Director	022 2114785
	Administrative & General Services Department		
	G. Maganga	Deputy Director	022 2235194/5
	Facilities Management Department		
	E. Twininge	Deputy Director	022 2235555
4.	DIRECTORATE OF BANKING		
	S. Jengo	Director	022 2112703
	Banking Department		
	E. Balele	Deputy Director	022 2110750
	Currency Department		
	K. T. Mkango	Deputy Director	022 2118491
	Systems Operations Department		
	A. Massawe	Deputy Director	022 2137484
5.	DIRECTORATE OF BANKING SUPERVISION		
	H. B. Kessy	Director	022 2235482/3
	Banks Supervision (Banks) Department		
	C. Gama	Deputy Director	022 2235530/1
	Non-Banks Supervision Department		
	M. Gasabile	Deputy Director	022 2235480/1
	Operation & Policy Review Department		
	A. E. Kobello	Deputy Director	022 2235576/7
	Microfinance Institutions Department		
	H. Ndambala	Deputy Director	022 2235585/6

6. DIRECTORATE OF ECONOMIC POLICY		
Dr. J. L. Massawe	Director	022 2233328/9
A. J. Mengo	Associate Director	022 2115614
Dr. B. Tarimo	Associate Director	022 2233377
Monetary & Financial Affairs Department		
Mrs. C. Kiliaki	Deputy Director	022 2233349/50
International Economics Department		
G. Mwakibolwa	Deputy Director	022 2233303/4
Debt Management Department		
(Vacant)	Deputy Director	022 223378/9
Macroeconomic & Financial Programs Department		
P. L. Kadesha	Deputy Director	022 2233330/1
Trade, Finance and Investment Policies Department		
S. S. Mrutu	Deputy Director	022 2233282/3
Real Sector Department		
D. D. Thewa	Deputy Director	022 2233390/1
Research Department		
I. A. Ntambwe	Deputy Director	022 2116612
Micro-Finance Analysis and Policy Department		
Mrs. F. Rutabanzibwa	Deputy Director	022 2233280/1
7. DIRECTORATE OF FINANCE		
E. P. Issangya	Director	022 2114784
Domestic Accounts Department		
J. Angelo	Associate Director	022 2110096
Foreign Accounts Department		
E. M. Boaz	Deputy Director	022 2121433
8. DIRECTORATE OF FINANCIAL MARKETS		
K. S. Mbatia	Director	022 2118194

Domestic Markets Department		
J. K. Ndissi (Mrs)	Deputy Director	022 2114770
Foreign Markets Department		
J. Mpelembwa	Deputy Director	022 2112412
Credit Guarantee Scheme Department		
E. Maganga	Deputy Director	022 2233568/9
Risk Management Department		
A. K. Ng'winamila	Ag, Deputy Director	022 2233570
9.	DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS	
E. Makwaia	Director	022 2115124
Management Information Systems Department		
G. M.Mahinya	Deputy Director	022 2114772
Systems Analysis and Administration Department		
C. M. Kitwanga	Deputy Director	022 2118162
Networks and Office Automation Department		
T. N. Kalinjuna	Deputy Director	022 2119317
10.	DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS	
J. M. B. Massawe	Director	022 2235432/3
Payment System Oversight and Policy Department		
L. Kinunda	Deputy Director	022 2235439/40
System Development & Support Department		
B. J. Dadi	Deputy Director	022 2235434/5
11.	DIRECTORATE OF INTERNAL AUDIT	
(Vacant)	Director	022 2235240/1
Internal Audit 1 Department		
R. Mwangi	Deputy Director	022 2235243
Internal Audit 11 Department		
O. Kitine	Deputy Director	022 2235256

12. OFFICE OF THE SECRETARY TO THE BANK

(Vacant) Secretary to the Bank 022 2233240/1

Internal Security & Investigation Department

S. T. Mwageni Deputy Director 022 2119314

Board Services and Exchange Liberalization Department

Y. Tongola Deputy Director 022 2233242/3

Legislation Department

S. Lalika Deputy Director 022 2233248/9

Litigation Department

(Vacant)

13. BANK OF TANZANIA TRAINING INSTITUTE MWANZA

W. Mgimwa Principal 028 2500352

J. Mlay Director of Studies 028 2500982

B. A. Mbanga Deputy Director, Finance
& Administration 028 2502697

13. BOT BRANCHES

Arusha

L. Kisarika Director 027 2502928

F. N. Mrosso Deputy Director, Operations 027 2508243

V. Mulebya Deputy Director, Economics 027 2508243

S. I. Ntupwa Deputy Director, Administration 027 2508243

Mbeya

A. H. M. Mtengeti Director 025 2504158

O. Katundu Deputy Director, Operations 025 2502055

F. Rugemalira Deputy Director, Economics 025 2502839

J. M. Munazi Deputy Director, Finance
& Administration 025 2502700

Mwanza

E. Semainda Director 028 2501015

J. Rushaka Deputy Director, Operations 028 2500024

W. L. Tawe Deputy Director, Economics 028 2500622

A. Ndalhwa Deputy Director, Finance
& Administration 028 2500025

Zanzibar

B. N. Msami	Director	024 2232140
K. J. Jurango	Deputy Director, Operations	024 2231441
S. Chiguma	Deputy Director, Economics	024 2232715
C. Kiponda	Deputy Director, Finance & Administration	024 2232687
I. Nungu	Deputy Director, Special Assign. (PBZ)	024 2238480

8.0 GLOSSARY

Average Inflation Rate

This is calculated as the average of the inflation rates during the fiscal year or the calendar year

Currency in Circulation Outside Banks

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

Discount Rate

The rate of interest the Bank of Tanzania charges on Loans it extends to Deposit Money Banks and government overdraft. It is derived from the weighted average yield of Treasury bills of all maturities plus five-percentage points

Exchange Rate

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

Lombard Facility

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

Lombard Rate

This is the rate payable for the use of the Lombard Facility, which is also used as signalling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing discount rate,

REPO or inter-bank rates, depending on whichever is higher.

Money Supply, M

The sum of currency in circulation outside the banks and deposits of Depository Corporations, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

M1, Narrow Money,

Consists of currency in circulation outside banks and demand deposits.

M2, Broad Money

Is equivalent to narrow money (M1) plus time deposits and savings deposits.

M3, Extended Broad Money

Consists of broad money (M2) plus foreign currency deposits.

Nominal Exchange Rate

It is the price at which actual transactions in foreign exchange markets occur.

Non-Food or Underlying Inflation Rate

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

Repurchase Agreement (REPO)

These are agreements to purchase/sale by the BoT government securities from/ to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

Reserve Money (M0)

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

Seasonally Adjusted Indicators

Seasonal movements or seasonal variations, refer to identical, or almost identical, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

Weighted Annualized Yields of Treasury Bills of all Maturities

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.